



ASX Code: SWW



SWW Energy Limited

7 July 2011

Suzanna Dabski
ASX Compliance Pty Limited
20 Bridge Street
Sydney NSW 2000

**SWW Energy Limited
Expenditure Budget**

Dear Suzanna,

Set out below is the Company’s expenditure budget setting out the use of funds raised pursuant to the prospectus dated 5 April 2011.

	Year 1	Year 2
Total funds as per pro forma balance sheet	\$1,508,500	-
<i>Utilised as follows:</i>		
Operating Expenses associated with the toll processing agreement with White Mountain and Feedstock suppliers	\$175,000	\$175,000
Funding of potential offtake agreements with end users of biofuel and biodiesel	\$100,000	\$50,000
Expansion funding associated with new plants both directly owned and operated by White Mountain and with other third party operators	\$75,000	\$75,000
Funding for the development of the Frac Water Technology and the Solar Cracking Technology	\$75,000	\$75,000
Acquisition funding and development funding for additional opportunities in the renewable energy and bio-fuel industry by the Company	\$100,000	\$100,000



SWW Energy Limited

Total general working capital budget	\$254,250	\$254,250
Total funds utilised	\$779,250	\$729,250

Regards,

Matthew Foy
Company Secretary
SWW Energy Limited