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Companies Announcement Office
Via Electronic Lodgement

WDEQ CONFIRMS AIR QUALITY PERMIT APPLICATION COMPLETE

Peninsula Energy Limited (Peninsula) is pleased to announce that the Air Quality Division of the Wyoming Department of Environmental Quality (WDEQ/AQD) has deemed complete the Ross ISR Project Air Quality Permit application submitted by Peninsula's wholly owned subsidiary, Strata Energy Inc.

The WDEQ/AQD will now commence a technical review which it expects to complete within sixty (60) days. Approval of the Air Quality Permit, subject to meeting all regulatory requirements, is therefore anticipated in September 2011.

Peninsula is targeting commencement of uranium recovery at the Ross Project in 2012, joining other successful uranium producers in Wyoming whose efforts are spearheading domestic energy development in the U.S. using the most environmentally benign uranium recovery process available.

Peninsula's Executive Chairman Mr. Gus Simpson said *"The confirmation from the WDEQ of the completeness of the Air Quality Permit application is the culmination of more than a year of baseline air quality monitoring, modeling and data analysis and augurs well for the timely grant of this important permit."*

Yours sincerely

A handwritten signature in blue ink, appearing to read "John Simpson", written over a light blue horizontal line.

John (Gus) Simpson
Executive Chairman

For further information, please contact our office on (08) 9380 9920 during normal business hours.

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