27.JUL.2011 7:43 ASX PERTH NO.172 P.1/2



MARKET RELEASE

27 July 2011

Base Resources Limited

TRADING HALT

The securities of Base Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 29 July 2011 or when the announcement is released to the market.

Security Code: BSE

Tonia Oliveira

Adviser, Listings (Perth)

27.JUL.2011 7:43 ASX PERTH NO.172 P.2/



27 July 2011

Jenny Cutri
Adviser, Issuers (Perth)
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By email: jenny.cutri@asx.com.au

Dear Ms Cutri

Base Resources Limited - Request for Trading Halt

Base Resources Limited (ASX:BSE) requests a trading halt be placed on the Company's securities pending the release of an announcement by the Company regarding a material capital raising.

The Company requests the securities remain in pre-open until the earlier of the announcement to the market or the commencement of trade on Friday 29th July 2011

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Winton Willesee

Director and Company Secretary