

MARKET RELEASE

29 July 2011

BASE RESOURCES LTD

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Base Resources Ltd (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a capital raising.

Security Code:

BSE

Jenny Cutri

Assistant Manager, Listings (Perth)



29 July 2011

Jenny Cutri Adviser, Issuers (Perth) ASX Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

By email: jenny.cutri@asx.com.au

Dear Ms Cutri

Base Resources Limited - Request for Voluntary Suspension

Base Resources Limited (ASX:BSE) requests a voluntary suspension of trading be placed on the Company's securities pending the release of an announcement by the Company regarding a material capital raising.

The Company anticipates it will be in a position to release details to ASX on Monday 1 August 2011 and accordingly requests the securities remain suspended until the announcement to the market is made.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely

Winton Willesee

Director and Company Secretary