

4 August 2011

The Listing Manager
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

CORPORATE OFFICE
Endeavour Shed, 1 Mews Road
FREMANTLE WA 6160
PO Box 715, SOUTH FREMANTLE WA 6162
T (+61) 8 9431 7431 F (+61) 8 9431 7432
E corporate@mma.com.au
W www.mma.com.au
ABN 21 083 185 693

Industrial Action Ceases - Employees return to work at Dampier Supply Base

Mermaid Marine Australia Limited (**MMA**) advises that its employees at the Dampier Supply Base have returned to work today. The return to work follows discussions this week between MMA and the Maritime Union of Australia (**MUA**) in respect of a new enterprise agreement for the Supply Base.

Employees had been engaged in an employee claim action since 6am on Friday, 29 July 2011.

Employees have now withdrawn from this claim action and have returned to their normal hours of work at the Dampier Supply Base.

MMA and the MUA have agreed to continue negotiations in good faith to finalise the agreement in a timely manner.

For further information please contact:

Mr. Jeffrey Weber, Managing Director
(08) 9431 7431

Mr. Cameron Morse, FD
0433 886 871

MERMAID MARINE ASIA PTE LTD
81 Tras Street, SINGAPORE 079020
T (+65) 6220 7388 F (+65) 6223 7383

DAMPIER SUPPLY BASE
MERMAID SUPPLY BASE PTY LTD
PO Box 822, KARRATHA WA 6714
Mermaid Road, DAMPIER WA 6713
T (+61) 8 9183 6600 F (+61) 8 9183 6660

BROOME SUPPLY BASE
TOLL MERMAID LOGISTICS BROOME PTY LTD
PO Box 3401, BROOME WA 6725
Lot 549 Port Drive, BROOME WA 6725
P (+61) 8 9194 4200 F (+61) 8 9194 4299