

APPENDIX 4E

PRELIMINARY FINAL REPORT 2009

Name of entity	ABN reference
VICULUS LIMITED	28 074 976 828

1. Results for announcement to the market

(All comparisons are to full year ended 30 June 2008)

Key Information	Current Period	Corresponding Period	Movement / Change	Amount of Change
	2009	2008	%	\$
Revenues from ordinary activities	1,147,421	6,048,298	-81%	(4,900,877)
Loss from ordinary activities after tax attributable to members	(2,314,238)	(6,760,494)	66%	4,446,255
Net loss for the period attributable to members	(6,092,199)	(6,760,494)	10%	668,294

It is not proposed to pay a dividend for the year

2. Commentary on Financial results

Please refer to the 2009 financial report attached.

During the reporting period a receiver and manager was appointed to the Company's subsidiaries: Viculus Aged Care Properties Pty Ltd, Viculus Aged Care Services Pty Ltd, and McKinnon Retirement Pty Ltd. Such appointment happened on 21 January 2009 resulting in lost control over these subsidiaries. Loss of control coincided with a gain on deconsolidation of \$6,139,216.

Further, on 23 March 2009 the directors placed the Company into voluntary administration. The administrator investigated the affairs of the Company and projected that total liabilities of the Company were \$16,267,768. In reliance on this projection the directors determined that a provision for further debts of \$9,917,177 was required.

The difference between the loss from ordinary activities (\$2,314,238) and the net loss attributable to members (\$6,092,199) is explained by the gain on deconsolidation of subsidiaries and the provision for further debts described above.

3. NTA backing

	Current Period	Corresponding Period
	2009	2008
Net tangible asset backing per fully diluted security (Cents)	(63)	(45)

4. Additional Disclosures

This Appendix 4E is based upon information contained in the attached 2008 financial report which has been subject to audit by TWB Chartered Accountants. Additional Appendix 4E disclosure requirements can be found in the 2008 financial report.

The auditor was unable to and did not express an opinion as to whether the 2008 financial report is in accordance with the *Corporations Act 2001*. Refer to the auditor opinion and disclaimer contained on Page 37 of the attached financial report.



Alan Ross Mathieson, Director
Viculus Limited
Date: 01 August 2011

VICULUS LIMITED

Annual Financial Report

For the Year Ended 30 June 2009

TABLE OF CONTENTS

DIRECTORS' REPORT.....	1
AUDITOR'S INDEPENDENCE DECLARATION	6
CORPORATE GOVERNANCE STATEMENT.....	7
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME.....	13
CONSOLIDATED STATEMENT OF FINANCIAL POSITION	14
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	15
CONSOLIDATED STATEMENT OF CASH FLOWS	16
NOTES TO THE FINANCIAL STATEMENTS	17
DIRECTORS' DECLARATION.....	35
INDEPENDENT AUDITOR'S REPORT	36
SHAREHOLDER INFORMATION.....	39

DIRECTORS' REPORT

The directors present their report on Viculus Limited ("the Company" or "the Parent Entity") and its controlled entities (collectively "the Group" or "the Economic Entity") for the financial year ended 30 June 2009.

Directors

The names of directors in office at any time during or since the end of the year are:

- David Kane (removed by resolution passed in general meeting on 30 August 2010)
- Carlo Colosimo (removed by resolution passed in general meeting on 30 August 2010)
- Peter Caluzzi (removed by resolution passed in general meeting on 30 August 2010)
- Robert Kipp (appointed on 1 December 2009, resigned 4 June 2010)
- Matthew Driscoll (appointed on 1 December 2009, resigned 4 June 2010)
- Jonathan McTigue (appointed on 1 December 2009, resigned 4 June 2010)
- Shane Douglas Dawes (appointed on 2 August 2010, resigned on 18 July 2011)
- **Ian Gordon Mathieson (appointed on 25 June 2010)**
- **Alan Ross Mathieson (appointed on 25 June 2010)**
- **John Harold Darling (appointed 10 May 2011)**

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company Secretary

The following person held the position of company secretary at the end of the financial year: Mr David Kane.

Principal activity

The principal activity of the economic entity during the financial year was: ownership, management and development of retirement villages and Aged Care facilities in Australia.

Dividends

No dividends have been paid or declared, and no dividends have been recommended by the Directors.

Operating results and review of operations

The consolidated loss of the economic entity after providing for income tax amounted to \$(6,092,199) (2008: Loss after tax of \$6,760,694).

Significant Changes in State of Affairs

The following significant changes in the state of affairs of the Parent Entity occurred during the financial year:

- a) On the 21 January 2009 Bank West appointed a receiver and manager to the Company's three operating subsidiaries: Viculus Aged Care Properties Pty Ltd, McKinnon Retirement Pty Ltd and Viculus Aged Care Services

Pty Ltd. No surplus of assets was received by the Company and each of these subsidiaries has subsequently been deregistered by the Australian Securities and Investments Commission (ASIC).

- b) As a result of the matters described in paragraph (a) above the Company lost control of its subsidiaries.
- c) At a meeting of directors held on 23 March 2009 the Company was placed into Voluntary Administration. Mr Frank Lo Pilato of RSM Bird Cameron was appointed as Administrator of the Company.
- d) On 25 June 2009 the Voluntary Administrator sent a Notice of Meeting of Creditors convening a meeting on 7 July 2009. In the Report to Creditors accompanying the Notice of Meeting, the Administrator stated \$16,267,768 to be the projected total liabilities of the Company.

Significant Events after the Balance Date

- a) At the meeting of creditors held on 7 July 2009 the creditors resolved to enter into a Deed of Company Arrangement ("**the DOCA**").
- b) On 27 July 2009 the DOCA was executed. The DOCA had the following major provisions subject to approval of members in general meeting:
 - i. The deed was proposed by three companies: Mathieson Nominees Pty Ltd, M&M Driscoll Nominees Pty Ltd, and CSM Kipp Pty Ltd ("**the Proponents**")
 - ii. The Proponents agreed to perform clean-up activities on behalf of the Company, including the updating compliance with Company's financial reporting obligations.
 - iii. To pay for the clean-up activities and other general administration of the Company, the Proponents agreed to provide the Company with a loan facility up to \$100,000 secured by a first ranking fixed and floating charge. This loan facility was put into place shortly after 27 July 2009 and at the date of this report has been fully drawn in funding the general administration of the Company.
 - iv. The Proponents agreed to establish a Creditors' Trust and to pay \$75,000 into this trust for the benefit of creditors. The purpose of the Creditors' Trust was that all assets of the Company would be transferred to the trust whereby each creditor would be taken to give the Company discharge for the debt owed to them consideration for the right to receive any proceeds realised from the trust in proportion to the relative size of each creditor's debt.
 - v. The major precondition to establishing the Creditors' Trust was obtaining shareholder approval in general meeting for restructuring the Company as described in the DOCA. This restructuring have the following features:
 - 1:10 share consolidation of the Company's ordinary shares;

- Issue of 3,050,985 shares to the Proponents granting them a collective 60% interest in the Company; and
 - Replacement of existing directors with a new board of directors nominated by the Proponents.
- c) The arrangements in the DOCA were approved by shareholders in general meeting held on 30 August 2010, and on 28 September 2010 the DOCA became wholly effectuated. This resulted in the discharge of creditors' claims totalling \$16,267,768
- d) Between 30 August and 26 November 2010 the arrangements contemplated by the DOCA were implemented, including:
- The restructuring the Company's capital referred to above; and
 - Establishment of the Creditors' Trust. And subsequent assignment of all of the Company's assets to this Creditors' Trust.

Likely Developments

The directors are continuing their search for new business and financing opportunities and subsequent re-quotations of the Company's ordinary shares on the Australian Securities Exchange. Further information regarding the likely developments in operations of the economic entity, and the expected results of those operations in subsequent financial year, has not been included in the report because, in the opinion of the directors, its disclosure would prejudice the interests of the economic entity

Environmental Issues

The Company's operations are not subject to significant environmental regulation.

Information on current Directors

John Darling

John is currently Chairman of Allmine Group Limited (ASX Code: AZG) and was previously on the boards of Marsh Limited, Atos Wellness Limited, Australia Club Limited, St Luke's Hospital Foundation Limited and the Australian Rainforest Foundation. He was the deputy mayor of Woollahra Council from (89-91).

John is the principal of Darling Group, a consulting firm specialising in strategic commercial alliances. Recent transactions have been in the mining and technology industries. John has a particular interest and expertise in intellectual property law and is a qualified lawyer. He initially practiced with Freehills in Sydney before setting up his own firm.

Ian Gordon Mathieson & Mr Alan (Ross) Mathieson

Mr Ian Mathieson and Mr Ross Mathieson have broad investment and business experience gained over a 30 year period. Both hold an interest in 3,070,985 ordinary shares in the Company held through Mathieson Nominees Pty Ltd.

Meetings of Directors

During the year, three meetings of the Board of directors were held. Attendances by each director at these meetings were as follows

Director	Number Eligible to Attend	Number Attended
Carlo Colosimo	-	-
Peter Caluzzi	-	-
David Kane	-	-

REMUNERATION REPORT

This report details the nature and amount of remuneration for each key management person of the Company, and for the executives receiving the highest remuneration.

Remuneration Policy

As provided by the Constitution of the Company, the remuneration of Directors is determined by the Board and approved by the shareholders. The Board's remuneration policy is to ensure the remuneration package properly reflects the person's duties and responsibilities in the economic entity.

Director and Executive remuneration

During the year directors and executives were not paid and no ordinary shares of the Company were issued on the exercise of options. No further shares have been issued since 30 June 2009 until the signing of this report. No amounts are unpaid on any of the shares.

Indemnifying Officers or Auditor

During or since the end of the financial year the Company has not paid a premium in respect of insuring directors and officers of the Company and its Controlled Entities for liabilities incurred in the management of the operations of the Company.

Options

▪ *Unissued Shares*

No options were issued during the financial year to employees or executives. See Note 18 generally for information about options and the exercise of options during the accounting period.

▪ *Shares issued as a result of the exercise of options*

During the financial year, employees and executives exercised no options to acquire shares of the Company or any related body corporate.

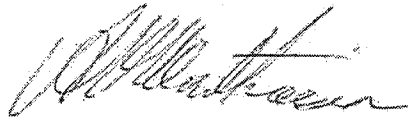
Proceedings on Behalf of Company

There are no legal proceedings on behalf of the Company currently.

Auditors Independence Declaration

The auditor's independence declaration for the year ended 30 June 2009 has been received and can be found on page 6 of the Annual Report.

This Directors' Report is signed in accordance with a resolution of the Board of Directors.



Alan Ross Mathieson, Director

Viculus limited

Date: 1 August 2011




JOHN WHELLER, F.C.A.

CHARTERED ACCOUNTANT

Auditor's Independence Declaration to the Directors of Viculus Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2009 there have been:

- i. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.


.....
John Wheller
Fellow Chartered Accountant
Melbourne

Dated this.....1.....day of.....August.....2011

CORPORATE GOVERNANCE STATEMENT

The Board of Directors of Viculus Limited is responsible for the corporate governance of the consolidated entity. The board guides and monitors the business and affairs of Viculus Limited on behalf of the shareholders by whom they are elected and to whom they are accountable. To ensure the board is well equipped to discharge its responsibilities it had adopted a Corporate Governance Charter.

The Charter outlines the main corporate governance practices that are in place for the Company and to which the Board collectively and the officeholder individually are committed. The Charter follows the recommendations released in March 2003 by the Australian Securities Exchange in its Corporate Governance Statement "the Guidelines".

Outlined below are the procedures put in place by the Board and the extent to which the Company follows the Guidelines

Principle 1: Board and Management

Recognise and publish the respective roles and responsibilities of the board and management.

Function

The Board's broad function is to:

- (a) Chart strategy and set financial targets for the Group;
Monitor the implementation and execution of strategy and performance against financial and other targets;
- (b) and
- (c) Appoint and oversee the performance of executive management

and generally to take and fulfil an effective leadership role in relation to the Group.

Powers

The Board has responsibility for the matters specified above and, in addition to those matters reserved to it by law, reserves to itself the following matters and all power and authority in relation to those matters:

- (a) Composition of the Board itself including appointment, retirement and removal of Directors;
- (b) Oversight of the Group including its control and accountability systems;
- (c) Appointing and removing the CEO;
- (d) Ratifying the appointment and, where appropriate, the removal of the CFO and the Secretary;
- (e) Reviewing and overseeing the operation of systems of risk management and internal compliance and control, codes of ethics and conduct, and legal and regulatory compliance;
- (f) Monitoring senior management's performance and implementation of strategy, and ensuring appropriate resources are available;
- (g) Approving and monitoring the progress of major capital expenditure, capital management, and acquisitions and divestitures;
- (h) Approving and monitoring financial and other reporting;
- (i) Performance of investment and treasury functions;
- (j) Monitor industry developments relevant to the Group and its business;
- (k) Developing suitable key indicators of financial performance for the Group and its business;
- (l) Input into and final approval of management's development of corporate strategy and performance objectives;
- (m) The overall corporate governance of the Group including the strategic direction, establishing goals for management and monitoring the achievement of these goals; and
- (n) Oversight of Committees.

To assist in the execution of its responsibilities, the Board has the authority to establish Committees (and delegate powers accordingly) to consider such matters as it may consider appropriate including, by way of example only, audit matters, finance and business risks, remuneration, and nominations, and to establish a framework for the effective and efficient management of the Company and the Group.

Principle 2: Board Structure

Have a board of an effective composition, size, and committed to adequately discharge its responsibilities and duties.

The composition of the Board is determined according to the following principles:

- (a) The Board must comprise members with a broad range of experience, expertise, skills and contacts relevant to the Group and its business.
- (b) There must be at least three Directors.
- (c) The number of Directors may be increased where the Board considers that additional expertise is required in specific areas or when an outstanding candidate is identified.
- (d) The Chairman must be a non-executive Director.
- (e) At least half of the Board must be non-executive Directors at least two of whom must also be Independent.

Independence

The Board has adopted the following definition of an Independent Director:

An Independent Director is a Director who is not a member of management (a non-executive Director) and who:

- Is not a substantial shareholder of the Company or an officer of, or otherwise associated, directly or indirectly, with a substantial shareholder of the Company;
- Has not, within the last three years, been employed in an executive capacity by the Company or another Group member, or been a Director after ceasing to hold any such employment;
- Is not a principal of a professional advisor to the Company or another Group member or another Group member, or an employee materially associated with the service provided, except in circumstances where the adviser might be considered to be independent notwithstanding their position as a professional advisor due to the fact that fees payable by the Company to the advisors firm represent an insignificant component of its overall revenue;
- Is not a significant supplier or customer of the Company or another Group member, or an officer of or otherwise associated, directly or indirectly, with a significant supplier or customer;
- Has no significant contractual relationship with the Company or another Group member other than as a Director;
- Is free from any interest and any business or other relationship, which could, or could reasonably be perceived to, materially interfere with the Directors ability to act in the best interests of the Company; and
- Has not served on the Board for a period which could, or could reasonably be perceived to, materially interfere with the Directors ability to act in the best interests of the Company.

The Board will regularly assess the Independence of each Director in the light of the interests disclosed by them, and each Director will provide the Board with all relevant information for this purpose. The Independence of Directors will be disclosed in the annual report. Where the Independence of a Director is lost, this will be immediately disclosed to the market.

The independent directors of the Company during the financial year are:

David Kane
Peter Caluzzi
Carlo Colosimo

Appointment and Retirement

When a vacancy exists, through whatever cause, or where the Board considers that it would benefit from the services of a new member with particular skills, the Board considers a panel of candidates identified and selected by the Nominations Committee having regard to:

- (a) What may be appropriate for the Company and the Group;

2009 Viculus Limited & Controlled Entities – Corporate Governance Statement (cont'd)

- (b) The skills, expertise and experience of the candidates;
- (c) The mix of those skills, expertise and experience with those of the existing Directors; and
- (d) The perceived compatibility of the candidates with the Group and with the existing Directors.

Potential candidates to be appointed as Directors are considered by the Board with advice from an external consultant as considered by the Board to be appropriate. The Board then appoints the most suitable candidates who (assuming that they consent to act as Directors) continue in office only until the next AGM and are then eligible for election but are not taken into account in determining the number of Directors to retire by rotation at the AGM.

The terms and conditions of the appointment of all new members of the Board may be specified in a letter of appointment. The letter of appointment may refer to the Constitution and to this document.

Principle 3: Ethical Standards

Actively promote ethical and responsible decision-making.

All Directors and all officers of the Company and each other company in the Group must act with the utmost integrity and objectivity, striving at all times to enhance the reputation and performance of the Company and the Group and, where possible, to act in accordance with the interests of shareholders, staff, clients and all other stakeholders in the Company.

The Directors must comply with the Code of Ethics in the exercise of their duties.

Principle 4: Financial Reporting

Have a structure to independently verify and safeguard the integrity of the company's financial reporting.

The external auditors are selected according to criteria set by the Board which include most significantly:

- The lack of any current or past connection or association with the Company or with any member of senior management that could in any way impair, or be seen to carry with it any risk of impairing, the independent external view they are required to take in relation to the Company and the Group;
- Their general reputation for independence and probity and professional standing within the business community; and
- Their knowledge of the industry within which the Company and the Group operate.

Audit staff employed by the external audit partner, including the partner or other principal with overall responsibility for the engagement, are required to be rotated periodically, and in any event at intervals not exceeding five years, so as to avoid any risk of impairing the independent external view that the external auditors are required to take in relation to the Company and the Group.

An annual budget prepared by management is approved by the Board then actual results, including both profit and loss statement and cashflow statement, are reported on a monthly basis against budget, and revised forecasts for the year are prepared regularly. The Group provides half-yearly financial reports.

Price-Sensitive Information, and generally all information reasonably required by an investor to make an informed assessment of the Company and Group's activities and results, must be reported to the ASX in accordance with continuous disclosure requirements which are considered as a standing agenda item at each regular meeting of the Committee as well as of the Board.

Each of the CEO and CFO must state in writing to the Board, when providing it with financial reports, that the Company's financial reports:

- Present a true and fair view, in all material respects, of the Company's financial conditions and operational results;
- Are in accordance with relevant accounting standards; and
- Are founded on a sound system of risk management and internal compliance and control which implements

the policies adopted by the Board.

Without limiting relevant matters of which the Board should be informed, the CEO is also primarily responsible for:

- Making decisions concerning whether a matter is required to be disclosed in accordance with the Company's continuous disclosure obligations;
- Ensuring that the Company complies with those obligations;
- Notifying the Board of such matters; and
- Monitoring and promoting an understanding within the Company of compliance.

Principle 5: Continuous Disclosure

Promote timely and balanced disclosure of all material matters concerning the company.

The company has established procedures designed to ensure that it complies with the disclosure requirements set out in the ASX Listing Rules.

The Company Secretary has primary responsibility for communication with ASX, this included

- ensuring compliance with the continuous disclosure requirements in the ASX Listing Rules;
- overseeing information going to the ASX, shareholders and other interest parties; and
- acting as the contact for media, analyst briefings and responses to shareholder questions.

The Directors have an obligation under a Disclosure of Interest and Transactions in Securities Agreement to inform the Company of any securities trading; the Company is to promptly report such trading to ASX.

Principle 6: Shareholder Communication

Respect the rights of the shareholders and facilitate the effective exercise of those rights

The Board aims to ensure that Shareholders are informed of all major developments affecting the Groups state of affairs. Information is communicated to Shareholders as follows:

- (a) The Company's continuous disclosure obligations are reviewed as a standing item on the agenda for each regular meeting of the Board. Each Director is required at every such meeting to confirm details of any matter within his knowledge that might require disclosure to the market.
- (b) The annual report is distributed to all shareholders. The Board ensures that the annual report includes relevant information about the operations of the Group during the year, changes in the state of affairs of the Group, and details of future developments in addition to the other disclosures required by the Act.
- (c) Proposed major changes in the Group which may impact on share ownership rights and the removal and appointment of Directors are submitted to a vote of shareholders at an AGM. If resolutions are required to be put to Shareholders before the next AGM, a general meeting will be called with at least 28 days' notice in accordance with the Constitution. The Board encourages full participation of Shareholders at the AGM and at other general meetings to ensure a high level of accountability and identification with the Group's strategy and goals.
- (d) The external auditors will be requested to attend the AGM and be available to answer questions by Shareholders on the conduct of the audit and the preparation and content of the audit report.
- (e) The half-yearly report contains summarised financial information and a review of the operations of the Group during the period. The report is lodged with and available from the ASX and the ASIC. It is also sent to any Shareholder who requests it from the Company.

2009 Viculus Limited & Controlled Entities – Corporate Governance Statement (cont'd)

- (f) Company announcements are made in a manner which is factual, timely, clear, and objective manner, and so as not to omit any information material to decisions of Shareholders and potential investors in the Company.
- (g) Information concerning the Company and the Group, including copies of announcements made through the ASX and the annual report and half-yearly report, is made available to Shareholders and prospective investors in the Company on the Company's website. The Company has a continuing commitment to electronic communication with Shareholders and stakeholders generally including via its website.

Principle 7: Risk Management

Establish a sound system of risk oversight and management and internal control.

The Board has the responsibility for the maintenance of the strategy of the Company that includes the identification of significant business risks, reviews the major risks affecting each business segment and develops strategies to mitigate these risks.

The risks of the Company's and the Group's business are reviewed by the Board. This is a specific agenda item at each regular meeting of the Board. Once a risk is identified, an action plan is instigated the Board is informed of the action plan proposed by management. The Board must approve the action plan. Corrective action is taken as soon as practicable. Major business risks arise from such matters as actions by competitors, changes in government policy and use of information systems.

The Group Operating Policies & Procedures, which are provided to all staff and with which they are required to comply, contains risk management procedures that aim to address risk management issues including the risk that professional indemnity claims may be made against the firm.

Principle 8: Board Performance

Fairly review and actively encourage enhanced board and management effectiveness

- The performance of all other Directors is reviewed and assessed each year by the Chairman.
- The performance of the Chairman is reviewed and assessed each year by the other Directors.
- The evaluation criteria and process to be followed is the same in each case.
- The Chairman determines the evaluation criteria and process.
- Members of the Board whose performance is unsatisfactory are asked to retire.
- An external assessment of the Board's policies and procedures, and its effectiveness generally, is conducted by independent professional consultants at intervals of no more than three years.

Principle 9: Board Performance

Ensure that the level and composition of remuneration is sufficient and reasonable and that its relationship to corporate and individual performance is defined.

A Committee is established by the Board to assist it and report to it in relation to the matters with which it is charged with responsibility.

The role of the Committee is to advise on remuneration and issues relevant to remuneration policies and practices including those for senior management and non-executive Directors.

The Committee has responsibility for the following:

- (a) Reviewing and evaluating market practices and trends in relation to remuneration relevant to the Group;
- (b) Reviewing and making recommendations to the Board in relation to the Group's remuneration policies;
- (c) Reviewing and making recommendations to the Board in relation to the Group's remuneration practices;
- (d) Overseeing the performance of the CEO and CFO and other members of senior management and non-

2009 Viculus Limited & Controlled Entities – Corporate Governance Statement (cont'd)

- executive Directors;
- (e) Reviewing and making recommendations to the Board in relation to the remuneration of the CEO and CFO and other members of senior management and of non-executive Directors; and
- (f) Preparing for the Board any report that may be required under applicable legal or regulatory requirements in relation to remuneration matters.

Remuneration is in each case taken as including not only monetary payments (salary and wages) but also all other monetary and non-monetary emoluments and benefits including:

- (a) Fringe benefits;
- (b) Directors and officers and other insurance arrangements;
- (c) Retirement benefits;
- (d) Superannuation; and
- (e) Equity participation, and other incentive programs;

In each case, in the context of general market and industry practice, so far as directly relevant benchmarks can be identified for comparative purposes, and the need to attract and retain high-calibre personnel.

The Committee has an advisory role, consistent with its purpose of assisting the Board in relation to the matters with which it is charged with responsibility, and does not have any power to commit the Board to any recommendation or decision made by it but may nevertheless consult independent external expert advisers as it may consider appropriate for the proper performance of its function and charge the costs to the Company or other appropriate company within the Group.

Meetings are held at least three times during each year and more often as required.

Representatives of management and other employed personnel may be invited to attend meetings, or specific parts of meetings, at the discretion of the Committee.

Principle 10: Shareholder Accountability

Recognise legal and other obligations to all legitimate stakeholders

The Company recognises that it must function within, and operate with a sense of responsibility to, the wider community as well as to Shareholders. It is the Company's belief and that this sense of responsibility to stakeholders generally is an essential part of its role within the broad community and represents not only sound ethics but also good business sense and commercial practice.

As part of this broad responsibility the Company welcomes constructive feedback from stakeholders on its contribution to and role within the community.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2009

	Note	Consolidated Group		Parent Entity	
		2009	2008	2009	2008
Revenue from operations		1,147,421	6,048,298	-	1,301,643
Other revenue	2	89,863	208,621	89,863	169,264
Employee benefits expense		(1,500,209)	(3,375,863)	-	-
Impairments		-	(4,270,945)	-	(1,429,222)
General expenses	4	(2,040,599)	(4,659,832)	(673,325)	(2,574,000)
Gain from loss of control of subsidiaries	5	6,139,216	-	-	-
Provision for DOCA debts	6	(9,917,177)	-	(9,917,177)	-
Finance costs		(5,000)	(393,047)	-	(262,333)
Audit fees		(5,714)	(6,286)	(5,714)	(6,286)
Loss from sale of business		-	(270,000)	-	-
Loss from disposal of investment property		-	(41,640)	-	-
Loss before income tax		(6,092,199)	(6,760,694)	(10,506,353)	(2,800,934)
Income tax expense		-	-	-	-
Loss after tax attributable to members		(6,092,199)	(6,760,694)	(10,506,353)	(2,800,934)
Earnings per share					
Basic earnings per share (cents)	7	(30)	(41)		
Diluted earnings per share (cents)		(24)	(24)		

The company has ceased business and accordingly the loss is entirely attributable to discontinued operations.

The accompanying notes form part of these financial statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2009

	Note	Consolidated		Parent Entity	
		2009	2008	2009	2008
ASSETS					
Cash and cash equivalents		-	186,316	-	173,325
Trade and other receivables	8	116,603	26,740	116,603	26,740
Other financial assets	9	-	1,000,000	-	1,000,000
Plant and equipment		-	139,700	-	-
Intangible assets		-	2,610,300	-	-
TOTAL ASSETS		116,603	3,963,056	116,603	1,200,065
LIABILITIES					
Trade and other payables		2,255,258	2,971,005	2,255,258	2,248,973
Net GST		(571)	-	(571)	-
Borrowings	10	4,107,904	10,431,484	4,107,904	4,607,904
Provisions	6	9,917,177	631,533	9,917,177	-
TOTAL LIABILITIES		16,279,768	14,034,022	16,279,768	6,856,877
NET LIABILITIES		(16,163,165)	(10,070,966)	(16,163,165)	(5,656,812)
EQUITY					
Issued capital	11	22,717,610	22,717,610	22,717,610	22,717,610
Accumulated losses		(38,880,775)	(32,788,576)	(38,880,775)	(28,374,422)
DEFICIENCY IN EQUITY		(16,163,165)	(10,070,966)	(16,163,165)	(5,656,812)

The accompanying notes form part of these financial statements

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

AS AT 30 JUNE 2009

	Note	Issued Capital	Accumulated Losses	Total
Consolidated Group				
Balance at 30 June 2007		21,316,610	(26,028,082)	(4,711,472)
Issue of shares		1,401,000	-	1,401,000
Loss attributable to members of parent entity		-	(6,760,494)	(6,760,494)
Balance at 30 June 2008		22,717,610	(32,788,576)	(10,070,966)
Issue of shares		-	-	-
Loss attributable to members of parent entity		-	(6,092,199)	(6,092,199)
Balance at 30 June 2009		22,717,610	(38,880,775)	(16,163,165)

	Note	Issued Capital	Accumulated Losses	Total
Parent Entity				
Balance at 30 June 2007		21,316,610	(25,573,488)	(4,256,878)
Issue of shares		1,401,000	-	1,401,000
Loss attributable to members of parent entity		-	(2,800,934)	(2,800,934)
Balance at 30 June 2008		22,717,610	(28,374,422)	(5,656,812)
Issue of shares		-	-	-
Loss attributable to members of parent entity		-	(10,506,353)	(10,506,353)
Balance at 30 June 2009		22,717,610	(38,880,775)	(16,163,165)

The accompanying notes form part of these financial statements

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR YEAR ENDED 30 JUNE 2009

A consolidated Statement of Cash Flow has not been prepared you to insufficient records.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report includes the consolidated financial statements and notes of Viculus Limited and controlled entities ('Economic Group' or 'Group').

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, Australian Accounting Interpretations and the *Corporations Act 2001*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets, financial assets and liabilities (including derivative instruments) at fair value through profit or loss, certain classes of property, plant and equipment and investment property.

Adoption of new and revised Accounting Standards

The Group has adopted all of the new and revised Australian Accounting Standards issued by the AASB which are mandatory to apply to the current financial period.

Standards materially affecting presentation and disclosure

AASB 101 *Presentation of Financial Statements* (as revised in September 2007), AASB 2007-8 *Amendments to Australian Accounting Standards arising from AASB 101* and AASB 2007-10 *Further Amendments to Australian Accounting Standards arising from AASB 101*. The group has applied the revised AASB 101 *Presentation of Financial Statements* which became effective on 1 January 2009. The revised standard requires the separate presentation of a statement of comprehensive income and a statement of changes in equity. All non-owner changes in equity must be presented in the statement of comprehensive income.

Standards and Interpretations adopted with no material effect on the financial statements

All other new and revised Standards and Interpretations have been adopted in these financial statements. Their adoption has not had any significant impact on the amounts reported in these financial statements but may affect the accounting for future transactions or arrangements.

Standards and Interpretations in issue not yet adopted

At the date of authorisation of the financial statements, the Standards and Interpretations listed below were in issue but not yet effective and the Group has not early adopted them.

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

AASB No.	Title	Issue Date	Operative Date
3	Business Combinations	Mar-08	1-Jul-09
8	Operating Segments	Feb-07	1-Jan-09
101	Presentation of Financial Statements	Sep-07	1-Jan-09
123	Borrowing Costs	Jun-07	1-Jan-09
127	Consolidated and Separate Financial Statements	Mar-08	1-Jul-09
2007-3	Amendments to Australian Accounting Standards arising from AASB 8 [AASB 5, AASB 6, AASB 102, AASB 107, AASB 119, AASB 127, AASB 134, AASB 136, AASB 1023 & AASB 1038]	Feb-07	1-Jan-09
2007-06	Amendments to Australian Accounting Standards arising from AASB 123 [AASB 1, AASB 101, AASB 107, AASB 111, AASB 116 & AASB 138 and Interpretations 1 & 12]	Jun-07	1-Jan-09
2007-8	Amendments to Australian Accounting Standards arising from AASB 101	Sep-07	1-Jan-09
2008-1	Amendments to Australian Accounting Standard – Share-based Payments: Vesting Conditions and Cancellations [AASB 2]	Feb-08	1-Jan-09
2008-3	Amendments to Australian Accounting Standards arising from AASB 3 and AASB 127 [AASBs 1, 2, 4, 5, 7, 101, 107, 112, 114, 116, 121, 128, 131, 132, 133, 134, 136, 137, 138 & 139 and Interpretations 9 & 107]	Mar-08	1-Jul-09
2008-5	Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 5, 7, 101, 102, 107, 108, 110, 116, 118, 119, 120, 123, 127, 128, 129, 131, 132, 134, 136, 138, 139, 140, 141, 1023 & 1038]	Jul-08	1-Jan-09
2008-6	Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 1 & AASB 5]	Jul-08	1-Jul-09
2008-7	Amendments to Australian Accounting Standards – Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate [AASB 1, AASB 118, AASB 121, AASB 127 & AASB 136]	Jul-08	1-Jan-09

a) Principles of Consolidation

A controlled entity is any entity over which Viculus Limited has the power to govern the financial and operating policies so as to obtain benefits from its activities. In assessing the power to govern, the existence and effect of holdings of actual and potential voting rights are considered.

As at reporting date, the assets and liabilities of all controlled entities have been incorporated into the consolidated financial statements as well as their results for the year then ended. Where controlled entities have entered (left) the consolidated group during the year, their operating results have been included (excluded) from the date control was obtained (ceased).

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

All inter-group balances and transactions between entities in the consolidated group, including any unrealised profits or losses, have been eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with those adopted by the parent entity.

Minority interests, being that portion of the profit or loss and net assets of subsidiaries attributable to equity interests held by persons outside the group, are shown separately within the Equity section of the consolidated Balance Sheet and in the consolidated Income Statement.

b) Business Combinations

Business combinations occur where control over another business is obtained and results in the consolidation of its assets and liabilities. All business combinations, including those involving entities under common control, are accounted for by applying the purchase method. The purchase method requires an acquirer of the business to be identified and for the cost of the acquisition and fair values of identifiable assets, liabilities and contingent liabilities to be determined as at acquisition date, being the date that control is obtained. Cost is determined as the aggregate of fair values of assets given, equity issued and liabilities assumed in exchange for control together with costs directly attributable to the business combination. Any deferred consideration payable is discounted to present value using the entity's incremental borrowing rate.

Goodwill is recognised initially at the excess of cost over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised. If the fair value of the acquirer's interest is greater than cost, the surplus is immediately recognised in profit or loss.

c) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income). Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited directly to equity instead of the profit or loss when the tax relates to items that are credited or charged directly to equity.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at reporting date. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Where temporary differences exist in relation to investments in subsidiaries, branches, associates, and joint ventures, deferred tax assets and liabilities are not recognised where the timing of the reversal of the temporary difference can be controlled and it is not probable that the reversal will occur in the foreseeable future.

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

e) Property, Plant and Equipment

Each class of property, plant and equipment is carried at historical cost less depreciation or amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

f) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on diminishing value basis over the asset's useful life to the group commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are: plant and equipment 20.0%, purchased software 33.3%.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

g) Intangible assets

Goodwill

Goodwill and goodwill on consolidation are initially recorded at the amount by which the purchase price for a business combination exceeds the fair value attributed to the interest in the net fair value of identifiable assets, liabilities and contingent liabilities at date of acquisition. Goodwill on acquisitions of subsidiaries is included in intangible assets. Goodwill on acquisition of associates is included in investments in associates. Goodwill is tested annually for impairment and carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

h) Financial assets

Financial assets are classified into the following categories: financial assets at fair value through profit or loss, held-to-maturity investments, available-for-sale financial assets and loans and receivables. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

Financial assets are held at fair value through profit and loss when the financial asset is either held for trading (it has been acquired principally for the purpose of selling in the short term) or it is designated as at fair value through profit

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

and loss within the requirements of AASB 139: Financial Instrument; recognition and measurement. Financial assets at fair value through profit and loss are stated at fair value, with any gains or losses arising recognised in the statement of comprehensive income.

Held-to-maturity investments are measured at amortised cost using the effective interest rate method less any impairment, with revenue recognised on an effective yield basis.

Available for sale financial assets are held at fair value, with unrealised gains and losses arising from changes in fair value being recognised in other comprehensive income, except for impairments which are recognised in the profit and loss.

Loans and receivables are measured at amortised cost using the effective interest method, less any impairment. Interest income is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

i) Non-financial assets held for sale

Non-financial assets and disposal groups are classified as held for sale if their carrying amount will be recovered principally through a sale rather than through continuing use. This is regarded as met only when the sale is highly probable and the non-current asset or disposal group is available for immediate sale in its present condition. Management must be committed to the sale, which should be expected to occur within one year. When the Group is committed to a sale plan involving loss of control of a subsidiary, all of the assets and liabilities of that subsidiary are classified as held for sale. Non-financial assets (and disposal groups) classified as held for sale are measured at the lower of their previous carrying amount and fair value less costs to sell.

j) Impairment of Assets

At each reporting date, the group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives. Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs. All impairment losses on goodwill are recognised in profit & loss.

Financial assets, other than those at fair value through profit and loss, are assessed for indicators of impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected. For certain categories of financial asset, such as trade receivables, assets that are assessed not to be impaired individually are, in addition, assessed for impairment on a collective basis. The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade receivables, where the carrying amount is reduced through the use of an allowance account. An impairment loss is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised. For financial assets measured at amortised cost and available-for-sale financial assets that are debt securities, the reversal is recognised in profit or loss. For available-for-sale financial assets that are equity securities, the reversal is recognised directly in equity. Any cumulative loss in respect of an available-for-sale financial asset recognised previously in equity is transferred to profit and loss.

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

k) Financial liabilities and equity instruments

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangement. An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Group are recognised at the proceeds received, net of direct issue costs.

Convertible Notes are initially recognised at the fair value of the liability portion of the Note as determined by using a market interest rate for an equivalent non-convertible bond. This amount is recorded as a liability on an amortised cost basis until extinguished on conversion or maturity of the Note. The remainder of the proceeds are allocated to the conversion option. This is recognised and included in shareholders equity, net of tax effects.

Other financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs. Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis. The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled or they expire.

l) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within 12 months have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than 12 months have been measured at the present value of the estimated future cash outflows to be made for those benefits. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

m) Provisions

Provisions are recognised when the group has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

n) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances, rebates and amounts collected on behalf of third parties. The group recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the group's activities as described below. The group bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement. Interest income is recognised using the effective interest method. When a receivable is impaired, the group reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at the original effective interest rate of the instrument, and continues unwinding the discount as interest income. Interest income on impaired loans is recognised using the original effective interest rate. All revenue is stated net of the amount of goods and services tax (GST)

o) Equity-settled compensation

The group operates equity-settled share-based payment employee share and option schemes. The fair value of the equity to which employees become entitled is measured at grant date and recognised as an expense over the vesting period, with a corresponding increase to an equity account. The fair value of shares is ascertained as the market bid price. The fair value of options is ascertained using a Black-Scholes pricing model which incorporates all market vesting conditions. The number of shares and options expected to vest is reviewed and adjusted at each reporting date such that the amount recognised for services received as consideration for the equity instruments granted shall be based on the number of equity instruments that eventually vest.

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

p) Borrowing Costs

Borrowing costs are recognised in income in the period in which they are incurred. Borrowing costs include interest on bank overdrafts, and short and long term borrowings, amortisation of borrowing costs and the discount on convertible notes.

q) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

r) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

s) Rounding of Amounts

The parent entity has applied the relief available to it under ASIC Class Order 98/100 and accordingly, amounts in the financial report and directors' report have been rounded off to the nearest dollar.

t) Critical Accounting Estimates and Judgments and key sources of estimation uncertainty

The preparation of financial statements require management to exercise its judgement and make estimates and assumptions in applying the consolidated entity's accounting policies which impact the reported amounts of assets, liabilities, income and expenses.

Estimates and judgements are evaluated on an ongoing basis and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The actual result may differ from these accounting estimates. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Given that the company has realised the majority of its assets and extinguished the majority of liabilities, Management believes that there are no critical matters that involve a high degree of judgement or complexity, or where assumptions and estimation uncertainties are significant in the preparation of the financial statements.

u) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the strategic steering committee.

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

v) Going concern

The group achieved a loss after tax attributable to the members of the parent entity for the year of \$6,092,199. At 30 June 2009 the Group's net liabilities were \$16,163,165.

This gives rise to a significant uncertainty as to whether the Group will continue as a going concern, and whether it will be able to realise its assets and settle its liabilities at the amounts stated in the financial report. No adjustments have been made to the financial report relating to the recoverability, amounts or classification of assets, and classification of liabilities that maybe necessary should the Group not continue as a going concern.

The Group's ability to settle its debt obligations and to continue to meet the cash needs of its ongoing daily operations are contingent on the support of its shareholders and the future strategy of the Group including consideration of raising funds from alternate sources. In the event that none of these eventuate, the Groups continuation as a going concern will be contingent on its ability to renegotiate terms with creditors.

The directors consider the Group to be a going concern based on the following assumptions, which the directors consider reasonable:

- The Company has no subsidiaries following deregistration of Viculus Aged Care Properties Pty Ltd, McKinnon Retirement Pty Ltd and Viculus Aged Care Services Pty Ltd.
- On 27 July 2009, the Parent Entity and its creditors entered into a deed of company arrangement (DOCA) providing for creditors' claims to be discharged upon satisfaction of certain preconditions. On 28 September 2010 these preconditions became satisfied such that the DOCA was wholly effectuated resulting in discharge of \$16,267,768 liabilities
- The Company has reduced ongoing expenditures to a minimal level.
- After the accounting period of this report, the Company has been able to raise net borrowings from related parties of \$100,000, which have been used to pay for the Company's operating costs.
- The directors are continuing their search for new business and financing opportunities and subsequent re-quototation of the Company's ordinary shares on the Australian Securities Exchange.
- The Company has no outstanding contingent liabilities or commitments.

Whilst the outcome of all the above events cannot be presently determined with certainty, as outlined, all material matters have been resolved, and the directors are pursuing the Groups future strategy and funding options. Together, these steps are expected to ensure that the Group will be able to meet its obligations on an ongoing basis, and accordingly this financial report has been prepared on the going concern basis.

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

NOTE 2: REVENUE

	Consolidated Group		Parent Entity	
	2009	2008	2009	2008
Operating activities				
Services revenue	1,147,421	6,048,298	-	1,301,643
Other Income				
Interest - Other persons	-	181,881		142,524
- Redeemable pref. shares	89,863	26,740	89,863	26,740

Revenue of \$1,147,421 was derived between 1 July and 31 December 2008 from operating an Aged Care facility at Parkdale (Melbourne). This facility was operated by the Company's wholly owned subsidiary, Viculus Aged Care Services Pty Ltd.

Control over this subsidiary, and the Company's other subsidiaries, was lost on 21 January 2009 when receivers were appointed by the Company's financier, Bank West Ltd. For purposes of preparing consolidated accounts, the financial performance of the subsidiaries would ordinarily have been included up to the date of loss of control (21 January 2009). However, because of a lack of records, the financial performance of subsidiaries between 1 January and 21 January 2009 is not represented.

Interest of \$89,963 was accrued on redeemable preference shares acquired by the Company in connection with the exercise of options in May 2008 by Dunkeld Pastoral Co. Pty Ltd and Outlook Drive Investments Pty Ltd. See Note 11. Interest ceased to accrue from 21 January 2009. See Note 8.

NOTE 3: KEY MANAGEMENT PERSONNEL COMPENSATION

a) Names and positions

The names and positions held of economic and parent entity **Key Management Personnel** in office at any time during the accounting period are:

Carlo Colosimo	(Executive Director)
Peter Caluzzi	(Non-Executive Director)
David Kane	(Company Secretary)

b) Compensation Practices

As provided by the Constitution of the parent entity, the remuneration of Directors is determined by the Board and approved by the shareholders. The board remuneration policy is to ensure the remuneration package properly reflects the person's duties and responsibilities in the Consolidated Group. There are currently no performance-based incentives to directors or executives based on the performance of the Consolidated Group. No director received or was entitled to receive any remuneration during the reporting period. There were no specified executives, other than directors in the reporting period ended 30 June 2009.

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

- c) No remuneration (including salary, shares, options or other equity-based payments) were paid to key personnel during the accounting period.

NOTE 4: GENERAL EXPENSES

	Consolidated Group		Parent Entity	
	2009	2008	2009	2008
Miscellaneous	(2,040,599)	-	673,325	-
Depreciation & Amortisation		17,164	-	-
Consulting fees		(841,799)		(836,060)
Legal and professional fees		(1,477,472)		(1,418,299)
Rent		(650,086)		(19,909)
Residential expenses		(139,417)		-
Other expenses		(1,533,894)		(299,732)
	(2,040,599)	(4,659,832)	673,325	(2,574,000)

NOTE 5: GAIN FROM LOSS OF CONTROL OF SUBSIDIARIES

At the beginning of the accounting period the Company had control over the following subsidiaries:

- Viculus Aged Care Services Pty Ltd 100%
- Viculus Aged Care Properties Pty Ltd 100%
- McKinnon Retirement Pty Ltd. 100%

In prior periods the consolidated financial statements included the financial performance and financial position of these subsidiaries. Where control over an entity is lost the financial performance of the entity is included into the Group's financial statements up until the date control is lost.

On 21 January 2009 the Company lost control over the above subsidiaries due to appointment of a receiver and manager to each of these companies. Control over each subsidiary was not regained and each company has subsequently been deregistered by the Australian Securities and Investments Commission.

In accordance with paragraph 34 of AASB 127 the Group is required to de-recognise subsidiary liabilities and assets as at the date of loss of control. This loss of control occurred on 21 January 2009. As explained in Note 2, financial performance of the Company's subsidiary (Viculus Aged Care Services Pty Ltd) is unknown between 1 January and 21 January 2009. For purposes of paragraphs 34 of AASB 127 the de-recognition of subsidiaries assets and liabilities is conducted based on the accounting information available as at 31 December 2008.

Accordingly the Group recorded a gain on loss of control of subsidiaries as follows.

	\$
Subsidiary liabilities de-recognised	(9,057,516)
Subsidiary assets de-recognised	2,918,500

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

Outside equity interest in subsidiaries de-recognised	-
Gain on loss of control	6,139,016

No proceeds of loss of control were received.

NOTE 6: PROVISION FOR DOCA DEBTS

As at 23 March 2009 the Administrator (Mr Frank Lo Pilato) projected total liabilities of the Company to be \$16,267,768 based upon *proofs of debts* submitted by creditors in the Administration. The directors consider this amount to be a reasonable estimate of the Company's total liabilities as at 23 March 2009. Relying upon this estimate the directors have included a provision on the balance sheet for \$9,917,177 representing additional amount owed to creditors that were not previously recognised in the accounts.

NOTE 7: EARNINGS PER SHARE

	2009	2008
Earnings used to calculate basic EPS	(6,092,199)	(6,760,694)
Weighted average number of ordinary shares	20,353,326	16,643,463
Basic earnings per share (cents)	(30)	(41)
Weighted average shares & options outstanding	25,854,696	28,217,233
Diluted earnings per share (cents)	(24)	(24)

- The total weighted average of shares and options is 25,854,696. See Notes 11.

NOTE 8: TRADE AND OTHER RECEIVABLES

	Consolidated Group		Parent Entity	
	2009	2008	2009	2008
Redeemable Pref. Shares - Interest	116,603	26,740	116,603	26,740

- Interest ceased to accrue 21 January 2009

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

NOTE 9: FINANCIAL ASSETS

	Consolidated Group		Parent Entity	
	2009	2008	2009	2008
Redeemable preference shares	-	1,000,000	-	1,000,000
	-	1,000,000	-	1,000,000

In August 2008 the Company transferred its beneficial interest in the redeemable preference shares as security given to a lender advancing funds to the Company. Under the terms of this financing transaction the Company was possessed of the right to force the lender to revert beneficial ownership of redeemable preference shares back to the Company upon repayment to the lender. This right to revert ownership was subsequently lost upon the Company defaulting under the terms of the loan transaction.

NOTE 9a: PLANT AND EQUIPMENT

	Consolidated Group		Parent Entity	
	2009	2008	2009	2008
PLANT AND EQUIPMENT	-	-	-	-
Plant and equipment:	-	-	-	-
At net realisable value	-	139,700	-	-
Accumulated depreciation	-	-	-	-
Total plant and equipment	-	139,700	-	-

Movement in Carrying Amounts

Movements in carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment
Consolidated Group:	
Balance at the beginning of year	139,700
Additions	-
Depreciation expense	-
Deconsolidation of subsidiary	(139,700)
Carrying amount at the end of year	-

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

NOTE 10: BORROWINGS

	Consolidated Group		Parent Entity	
	2009	2008	2009	2008
<i>Unsecured liabilities</i>				
Bank overdrafts	-	62,175	-	-
Viculus Aged Care Property Trust	725,469	1,604,764	725,469	725,469
Other loans	-	1,658,600	-	-
	725,469	3,325,539	725,469	725,469
<i>Secured liabilities</i>				
Bank loans	-	1,152,000	-	-
	-	1,152,000	-	-
<i>Unsecured liabilities</i>				
Convertible Notes	2,264,677	2,764,677	2,264,677	2,764,677
Accommodation bonds	-	2,107,583	-	-
Sundry Loans	888,873	852,800	888,873	888,873
Amounts due to related parties	228,885	228,885	228,885	228,885
	3,382,435	5,953,945	3,346,360	3,846,360
	4,107,904	10,431,484	4,107,904	4,607,904

NOTE 11: ISSUED CAPITAL

1. ORDINARY FULLY PAID SHARES

	Parent Entity	
	2009	2008
	\$	\$
Fully paid capital (ordinary shares)	22,717,610	21,717,610
Movements in share capital as follows	No.	\$
Balance as at 30 June 2008	20,353,326	22,717,610
Balance as at 30 June 2009	20,353,326	22,717,610

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

- None of the Company's Controlled Entities issued any capital during the accounting period.
- The weighted average number of ordinary shares on issue for the reporting period was 20,353,326.
- The weighted average number of ordinary shares and options on issue for the reporting period was 25,854,696.

2. OPTIONS

Background

In connection with acquiring a retirement village (announced to ASX on 26 November 2006) Viculus Ltd issued options to Dunkeld Pastoral Co. Pty Ltd and Outlook Drive Pty Ltd ("the Option Holders"). These options were issued under a Subscription and Option Agreement entered into by the Option Holders.

Under the Subscription and Option Agreement the Option Holders were given option over 12,000,000 new shares in the Company exercise and will in three separate tranches of 4 million shares each over a 24 month period.

Three options were exercisable at the discretion of the Option Holders as follows:

1. As to 4 million unissued shares if exercisable by 14 May 2008 ("OPTION 1")
2. As to a further a further a further 4,000,000 unissued shares if exercisable by 14 November 2008 ("OPTION 2"); and
3. As to a further 4,000,000 unissued shares if exercisable by 14 November 2009 ("OPTION 3").

The Option Holders were entitled to exercise each option by delivering to the Company redeemable preference shares (RPS) in Viculus Capital Ltd in accordance with the Subscription and Option Agreement. The subscription price was equivalent to 25 cents of consideration per ordinary share to be issued.

Exercise of OPTION 1

Prior to 14 May 2008, the Option Holders exercised Option 1 by delivering RPS with a face value of \$1 million to the Company. Accordingly, each Option Holder was issued with 2 million ordinary shares in the Company.

Expiry of OPTION 2 & OPTION 3

Options 2 & 3 were not exercised and subsequently expired.

NOTE 12: SHARE-BASED PAYMENTS

There were no other share-based payment arrangements in the 12 months to 30 June 2009.

NOTE 13: FINANCIAL RISK MANAGEMENT

Upon the Company executing a Deed of Company Arrangement on 27 July 2009 a substantial change occurred to the terms and conditions upon which the Company held its financial assets or liabilities. This change in terms

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

and conditions greatly reduced the financial risk affecting the Company's assets such that many of the financial risk measures described in this Note became largely inapplicable.

Derivatives

The Group does not undertake hedging or use other derivative financial instruments.

Foreign currency risk

From time to time, the Group undertakes transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. Exchange rate exposures are managed within approved policy parameters and may utilise forward foreign exchange contracts. The group had no monetary assets or liabilities denominated in foreign currencies at the year-end or during the period or at the end of the prior period.

Interest rate risk

The Group is exposed to interest rate risk when entities in the Group borrow funds at either fixed or floating interest rates. The risk is managed by maintaining an appropriate mix between fixed and floating rate borrowings. The Group has not historically undertaken hedging activities or entered into interest rate swaps.

Other hedging activities

The Group does not undertake any other hedging activities

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group's exposure and the credit ratings of its counterparties are monitored.

Trade receivables usually consist of a large number of customers, spread across markets and geographical areas. Credit evaluation is performed on the financial condition of customers.

The carrying amount of financial assets recognised in the financial statements, which are net of impairment losses, represents the Group's maximum exposure to credit risk, without taking into account collateral or other credit enhancements held. The Group does not hold any collateral or other credit enhancements to cover this credit risk.

Liquidity risk

Responsibility for liquidity risk management rests with the board of directors, which manages the Group's short-, medium- and long-term funding and liquidity management requirements. The Group has recently emerged from voluntary administration, and is seeking to manage liquidity risk by obtaining adequate credit facilities and new capital.

The group is currently exposed to liquidity to the extent of financial liabilities as stated in the financial statements. The group has no lease or financial guarantee arrangements at the period end.

Financing facilities

The group had no drawn or undrawn financing facilities at the period end.

Fair value of financial instruments

The net fair value of financial assets and liabilities approximates to their carrying value.

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

Convertible notes

When the Group uses Convertible notes as a means of finance. The fair value of the liability component of convertible notes is determined assuming redemption at the end of the contractual term, and using the interest rate the group could obtain on similar borrowings without a conversion option

NOTE 14: RELATED PARTY TRANSACTIONS

Remuneration, Employment Agreements, and Key Management Personnel Equity Holdings

Information on remuneration of Directors and Key Management Personnel are disclosed in Note 3 to the financial statements, and in the remuneration report.

Other transactions with key management personnel

No other transactions with key management personnel other than as disclosed elsewhere in this financial report occurred during the financial year.

The Company has outstanding loans and accrued interest owing to, a director of the Company in the amount of \$228,885.

NOTE 15: SEGMENT INFORMATION

The Group operates within one geographic sector, being Australia, and has undertaken activities in one area during the year, namely the re-structuring of its activities whilst under the DOCA.

NOTE 16: CONTINGENT LIABILITIES AND COMMITMENTS

As at the balance date the directors were not aware of any material contingent liabilities, assets or commitments.

NOTE 17: EVENTS SUBSEQUENT TO BALANCE DATE

- a) At the meeting of creditors held on 7 July 2009 the creditors resolved to enter into a Deed of Company Arrangement ("the DOCA").
- b) On 27 July 2009 the DOCA was executed. The DOCA had the following major provisions subject to approval of members in general meeting:
 - i. The deed was proposed by three companies: Mathieson Nominees Pty Ltd, M&M Driscoll Nominees Pty Ltd, and CSM Kipp Pty Ltd ("the Proponents")
 - ii. The Proponents agreed to perform clean-up activities on behalf of the Company, including the updating compliance with Company's financial reporting obligations.
 - iii. To pay for the clean-up activities and other general administration of the Company, the Proponents agreed to provide the Company with a loan facility up to \$100,000 secured by a first ranking fixed and

2009 Viculus Limited & Controlled Entities - Notes to the Financial Statements (continued)

floating charge. This loan facility was put into place shortly after 27 July 2009 and at the date of this report has been fully drawn in funding the general administration of the Company.

- iv. The Proponents agreed to establish a Creditors' Trust and to pay \$75,000 into this trust for the benefit of creditors. The purpose of the Creditors' Trust was that all assets of the Company would be transferred to the trust whereby each creditor would be taken to give the Company discharge for the debt owed to them consideration for the right to receive any proceeds realised from the trust in proportion to the relative size of each creditor's debt.
- v. The major precondition to establishing the Creditors' Trust was obtaining shareholder approval in general meeting for restructuring the Company as described in the DOCA. This restructuring have the following features:
 - 1:10 share consolidation of the Company's ordinary shares;
 - Issue of 3,050,985 shares to the Proponents granting them a collective 60% interest in the Company; and
 - Replacement of existing directors with a new board of directors nominated by the Proponents.
- c) The arrangements in the DOCA were approved by shareholders in general meeting held on 30 August 2010, and on 28 September 2010 the DOCA became wholly effectuated. This resulted in the discharge of creditors' claims totalling \$16,267,768
- d) Between 30 August and 26 November 2010 the arrangements contemplated by the DOCA were implemented, including:
 - The restructuring the Company's capital described above; and
 - Establishment of the Creditors' Trust. And subsequent assignment of all of the Company's assets to this Creditors' Trust.

NOTE 18: FINANCIAL INSTRUMENTS

a) Financial Risk Management

The Group's financial instruments consist mainly of deposits with banks, short-term investments, accounts' receivable and payable, loans to and from subsidiaries as disclosed in the Consolidated Statement of Financial Position on page 14.

The exposure of the Company to financial risk has been mitigated by the Deed of Company Arrangement that was entered into on 27 July 2009 and effectuated on 28 September 2010 (see Note 18). Accordingly, the Company has not been exposed to substantive risks such as interest rate risk, liquidity risk, or credit risk since 23 March 2009.

b) Financial Instruments

i. Interest Rate Risk

It is impracticable for the Directors to comment on interest rate risk for the relevant reporting period due to the lack of records and certainty in connection with the books and records of the company and the economic entity.

Due to the Company entering into the Deed of Company Arrangement (see Note 23) all financial instruments acquired by the Company prior to 23 March 2009 (the date of the Company entering voluntary administration) ceased to be the subject of interest rate risk.

ii. Net Fair Value, Risk and Sensitivity

The terms on which the Company held its financial instruments changed materially upon the Company entering voluntary administration (on 23 March 2009) and again upon entering the Deed of Company Arrangement (on 27 July 2009).

Firstly, upon entering voluntary administration, the Company's creditors were subjected to a moratorium precluding them from enforcing any claims against the Company under financial instruments.

Secondly, upon entering the Deed of Company Arrangement, the Company (subject to approval to be obtained from members) the Company's creditors consented to arrangements whereby the Company could satisfy its credit obligations by delivering all of the Company's beneficial property to a Trust established for the benefit of creditors.

The Net Fair Value of the Company's financial instruments was (on 27 July 2009) reduced to the value of any residual beneficial property held by the Company that could be transferred to a trust for the benefit of creditors. From this date, the financial instruments held by the Company ceased to have any risk sensitivity towards interest rates or other risk factors other than factors contained in the Deed of Company Arrangement.

DIRECTORS' DECLARATION

The directors of the Company have exercised due care and diligence in the preparation of the financial statements. In the opinion of the directors of the Company, given the significant events described in the going concern note 1 to the Financial Statements and the lack of records, the Directors are unable to express an opinion as to whether:

- (a) the financial statements and notes of the Company and of the consolidated entities are in accordance with the Corporations Act 2001, including:
 - (i) complying with Accounting Standards and the Corporations Regulations 2001; and
 - (ii) giving a true and fair view of the financial position as at 30 June 2009 and of the performance for year ended on that date of the company and consolidated entities
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts and when they become due and payable.
- (c) The remunerations disclosures contained in the Remuneration report in the Directors Report comply with S300A of the Corporations Act 2001.

On the 27 July 2009, the Company became subject to a Deed of Company Arrangement that enabled it to make arrangements with its financiers for funding to allow the continued operations while its future is being determined.

This declaration is made in accordance with a resolution of the Board of Directors.



Alan Ross Mathieson, Director
Viculus limited
Date: 1 August 2011



JOHN WHELLER, F.C.A.

CHARTERED ACCOUNTANT

**Independent Auditor's report
To the Members of Viculus Ltd**

Report of the Financial Report

I have audited the accompanying financial report of Viculus Limited (the company) and Viculus Limited and Controlled Entities (the consolidated entity), which comprises the statement of financial position as at 30 June 2009, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the year's end or from time to time during the financial year.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. I conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the *Corporations Act 2001*.

Basis for Disclaimer of Auditor's Opinion

As noted in Note 1 to the financial report:

1. Viculus Limited was placed by Directors into Voluntary Administration pursuant to section 436A of the Corporations Act on 27 July 2009.
2. Viculus Aged Care Properties Pty Ltd, McKinnon Retirement Pty Ltd and Viculus Aged Care Services Pty Ltd wholly owned subsidiaries of Viculus Limited were deregistered.

As a result, certain accounting and statutory records were not available at the time of the audit. As the remaining accounting and statutory records were not adequate to permit the application of necessary audit procedures, I was unable to obtain all the information and explanations I required in order to form an opinion on the financial report.

Disclaimer of Auditor's Opinion

In my opinion, because of the existence of the limitation on the scope of our work, as described in the preceding paragraph, and the effects of such adjustments, if any, as might have been determined to be necessary had the limitation not existed, I was unable to and do not express an opinion as to whether the financial report of Viculus Limited is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's and consolidated entity's financial position as at 30 June 2009 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.
- (c) the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

Report on Other Legal and Regulatory Requirements

Due to the matter described in the Basis for Disclaimer of Auditor's Opinion paragraph, I have not been given all information, explanation and assistance necessary for the conduct of the audit; and I was unable to determine whether the company has kept:

- (a) financial records sufficient to enable the financial report to be prepared and audited; and
- (b) other records and registers as required by the Corporations Act 2001.

Material Uncertainty Regarding Continuation as a Going Concern


Without qualifying my opinion, I draw attention to Note 1 of the financial report which indicates that the continuing viability of the company and consolidated entity and its ability to continue as a going concern is dependent on the company and consolidated entity being successful in achieving certain objectives. In the absence of achieving these objectives, there exists significant uncertainty as to whether the company and consolidated entity will continue as a going concern and whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

Report on the Remuneration Report

I have audited the remuneration report included in pages 4 to 5 of the directors' report for the year ended 30 June 2009. The directors of the company are responsible for the preparation and presentation of the remuneration report in accordance with s300A of the *Corporations Act 2001*. My responsibility is to express an opinion on the remuneration report based on my audit conducted in accordance with Australian Auditing Standards.

Disclaimer of Auditor's Opinion

In my opinion, because of the extent of the limitation of scope described in the Basis for Disclaimer of Auditor's Opinion paragraph, and the effects of such adjustments, if any, as might have been determined to be necessary had the limitation not existed, I was unable to and do not express an opinion as to whether the Remuneration Report of Viculus Limited for the year ended 30 June 2009, complies with s300A of the *Corporations Act 2001*.


.....
John Wheller
Fellow Chartered Accountant
Melbourne

Dated this.....1.....day of.....August.....2011

SHAREHOLDER INFORMATION

The following additional information is required by the ASX Ltd in respect of listed public companies only.

1. Distribution of Shareholders

Distribution of shareholders	
Category (size of holding)	Number
1-1000	1328
1001-5000	251
5001-10,000	76
10,001-100,000	46
100,001 and over	112
Total	1813

The number of shareholdings held in less than marketable parcels is [-].

2. Substantial Shareholders

The names of the substantial shareholders listed in the holding company's register as at 30 June 2009 are:

LOTUS CAPITAL HOLDINGS PTY LTD	2,375,000	12%
DUNKELD PASTORAL CO INVESTMENT	2,000,000	10%
OUTLOOK DRIVE INVESTMENTS PTY	2,000,000	10%
MARSHALL BELL HAWKINS PTY LTD	1,718,545	8%

3. Voting Rights

The voting rights attached to each class of equity security are as follows:

Ordinary shares - Each ordinary share is entitled to one vote when a poll is called, otherwise each member present at a meeting or by proxy has one vote on a show of hands.

Options - Options have no voting rights.

2009 Viculus Limited & Controlled Entities – Shareholder Information (continued)

4. Largest Shareholders — Ordinary Shares

	Number of Ordinary Fully Paid Shares Held	% Held of Issue Ordinary Capital
1 LOTUS CAPITAL HOLDINGS PTY LTD	2,375,000	12%
2 DUNKELD PASTORAL CO INVESTMENT	2,000,000	10%
3 OUTLOOK DRIVE INVESTMENTS PTY	2,000,000	10%
4 MARSHALL BELL HAWKINS PTY LTD	1,718,545	8%
5 MARLO WAY PTY LTD	664,841	3%
6 INTEGRITY VILLAGES AUSTRALIA	635,000	3%
7 MR GARY RONALD NEEDHAM	600,000	3%
8 MR GRAHAM GEORGE SPRING	575,000	3%
9 VICTORIAN REGIONAL FINANCE	450,000	2%
10 ARCONA PTY LIMITED	375,000	2%
11 ANZ NOMINEES LIMITED	313,889	2%
12 TRICOM NOMINEES PTY LIMITED	291,130	1%
13 MS SHIRLENA LOUEY	284,766	1%
14 ABELLAM PTY LTD	250,000	1%
15 MR JOHNNY COLOSIMO	250,000	1%
16 JENPACE PTY LIMITED	229,683	1%
17 MICAMS PTY LIMITED	221,290	1%
18 MR TERENCE GEORGE	200,000	1%
19 J A W & S NOMINEES PTY LTD	200,000	1%
20 MATHIESON NOMINEES PTY LTD	200,000	1%
	<u>13,834,144</u>	<u>68%</u>

5. Company secretary

The name of the company secretary is David Kane.

2009 Viculus Limited & Controlled Entities – Shareholder Information (continued)

6. Registered office

The address of the registered office and principle place of business is Level 27, 101 Collins Street, Melbourne
Telephone: (03) 9008 0464

7. Stock Exchange Listing

The Company's ordinary shares are listed on the Australian Securities Exchange.

The company ticker on the Australian Stock Exchange is **VCL**