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5 August 2011

Market Release (*via electronic lodgement*)

RESIGNATION OF MANAGING DIRECTOR

APPOINTMENT OF CEO

Managing Director, Mr Michael Anderson, has indicated to the board his desire to pursue new interests and has therefore tendered his resignation from Exco Resources Ltd effective 5 August 2011.

Mr Anderson has been Managing Director since 2006 and led Exco through the most important phase of its history culminating in the recent sale of the Cloncurry Copper Project to Xstrata and the successful development of the White Dam gold project in South Australia.

The board wishes to express its appreciation of his substantial contribution during his time with the Company and wishes him well in his future endeavours.

Mr Geoffrey Laing, currently General Manager Corporate and Business Development, has been appointed as Acting CEO and will take over all responsibilities of the Managing Director until a final appointment is made.

Exco is now focussed on advancing and expanding existing resources and exploration assets around Cloncurry and at Hazel Creek. The Company has over \$230m in cash and is preparing to return \$135m to shareholders in October. The White Dam gold mine continues to provide good cashflows and mining is underway at Great Australia where Exco holds royalty interests. With a strong senior management team, substantial cash reserves remaining after the return to shareholders and ongoing cashflows, the company is well positioned for the next phase of growth and value creation.

On behalf of the Board of
Exco Resources Ltd

Barry Sullivan
Chairman

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