

5 August 2011

ASX ANNOUNCEMENT
GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

Growthpoint completes acquisition of Rabinov Property Trust

Growthpoint Properties Australia Limited as responsible entity for Growthpoint Properties Australia Trust is pleased to announce that it has completed the compulsory acquisition of units in the Rabinov Property Trust and now holds 100% of units.

To the extent not already done, Growthpoint securities will be issued to the Rabinov Property Trust unitholders subject to the compulsory acquisition process upon such unitholders returning the claim forms previously despatched.

ENDS

Aaron Hockly, Company Secretary

Growthpoint Properties Australia

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ), that specialises in the ownership and management of quality investment property. GOZ owns interests in a diversified portfolio of 36 office and industrial properties throughout Australia valued at approximately \$1.2 billion and has an investment mandate to invest in industrial, office and retail properties.

GOZ aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.

www.growthpoint.com.au