

Our ref: 002

8 August 2011

Kobe Li ASX Limited Level 45, Rialto South Tower 525 Collins St Melbourne VIC 3000

Dear Mr Li,

Request for Trading Halt

Praemium Limited ("Praemium") (ASX:PPS) requests that a Trading Halt be immediately applied to its quoted securities.

The Trading Halt is sought pending an announcement regarding changes to the Group's CEO and Praemuim's Board of Directors.

Praemium requests that the Trading Halt remain in the place until an announcement is made in respect to the proposed changes (but, in any event, not beyond the time prescribed by the ASX Listing Rules).

Praemium is not aware of any reason that the Trading Halt should not be granted.

Yours sincerely

Cathryn Nolan

Director & Company Secretary

Cathryn Nolan