



**COMPANY ANNOUNCEMENT
10 AUGUST 2011**

AUSTAL SECURES RESOURCES SECTOR CONTRACT

Austal advises that it has been awarded a contract by Nomad Modular Building Pty Ltd (Nomad) to provide labour and facilities to build a total of 44 modular accommodation and staff amenity units for the resources sector.

The nominal value of the contract is approximately \$1.5M, and is a low risk opportunity for Austal to apply its considerable modular manufacturing skills to project opportunities in an adjacent sector.

Austal Chief Executive Officer, Andrew Bellamy said "This contract is an opportunity for Austal to demonstrate the relevance of our considerable skill sets to the mining and oil and gas sectors."

"The demands of the resources sector are creating opportunities for organisations with different skills, capabilities and industry perspectives. We believe that the resources sector will value the high quality workmanship that Austal's skilled fabricators, with their international maritime sector credentials, bring to this project."

"This contract presents a good opportunity for both Austal and Nomad to trial this style of working relationship as a model for further potential co-operation."

Mr Bellamy noted that this is likely to be the first of many resource sector related opportunities that may be applicable to Austal's Australian business unit.

END

About Austal

Austal is an emerging global defence prime contractor. The Company designs, constructs and maintains revolutionary platforms such as the Littoral Combat Ship (LCS) and the Joint High Speed Vessel (JHSV) for the United States Navy, as well as an extensive range of patrol and auxiliary vessels for defence forces and government agencies globally. Austal also designs, installs, integrates and maintains sophisticated communications, radar and command and control systems.

Austal benefits from its position as a world leader in the design, construction and support of customised, high performance aluminium vessels for the commercial high speed ferry market, an achievement gained over a period of nearly 25 years.

Austal's primary facilities comprise a combined defence and commercial shipyard in Henderson, Western Australia and a dedicated defence shipyard in Mobile, Alabama. The Company also provides vessel support services from its facilities in Australia, the United States, Europe, the Caribbean, and the Middle East.

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