10 August 2011

Companies Announcement Office
*Via Electronic Lodgement*

# NOTICE UNDER SECTION 708A

An Appendix 3B was released today for the issue of 1,000,000 listed PENOC Options exercisable at 3 cents on or before 31 December 2015 under a project financing agreement, the conversion of 16,000,000 performance shares into fully paid ordinary shares in accordance with the terms and conditions of those performance shares, and the issue of 6,400,000 fully paid ordinary shares to employees under current employee incentive arrangements (Securities)

The Company gives notice pursuant to Section 708A (5)(e) of the Corporations Act that:

(a) The Securities were issued without disclosure under Part 6D(2) of the Corporations Act.

(b) The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of the Corporations Act and Section 674 of the Corporations Act.

(c) There is no excluded information to be disclosed for the purposes of Section 708A (7) and (8) of the Corporations Act.

Yours Sincerely

**Jonathan Whyte**
**Company Secretary**

For further information, please contact our office on (08)9380 9920 during normal business hours.

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