



ASX Announcement

12 August 2011

ipernica Board change

ipernica Ltd

ABN 37 083 702 907

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Email: ipernica@ipernica.com

Postal Address:

Postal Address: P O Box 1327,
West Perth, WA 6872, Australia

Australian Stock Exchange:

Code: IPR

Board of Directors

Non-executive Chairman:
Ross Norgard
Managing Director:
Graham Griffiths
Non-executive Directors:
Karl-Christian Agerup
Rob Newman

Senior Management:

nearmap.com Chief Executive:
Simon Crowther
Chief Financial Officer:
Mark Maitland
General Counsel:
Jonathan Lawe Davies

Capital Structure

Fully-Paid Shares on Issue:
323.1 million
7.76 million @ 16c
27.57 million @ 20c
12.50 million @ 40c
47.83 million

Cash Reserves:

A\$11.1M as at 30 Jun 2011

Perth, Western Australia, 12 August 2011 – Diversified technology and intellectual property group, ipernica Ltd (ASX:IPR), today announced the resignation of Brad Rosser as a non-executive director of the Board with effect from today.

Mr Rosser said “As I now live in Sydney with my young family the travel and time commitments are such that I cannot commit to travel to Perth. At first I thought I would be living in Perth and the role was very attractive. However as I have settled in Sydney and other business ventures have occurred and my time pressures are such is that it is not possible for me to do justice to this role.

I am impressed with the team and what you have achieved thus far and wish all good luck in the future. “

The Company thanks Mr Rosser for his contribution to ipernica and wishes him all the best in his future endeavours.

As part of Mr Rosser’s incentive package, the ipernica Board had approved, subject to shareholder approval, the issuing of 2,000,000 options, exercisable at \$0.20 cents within four years. These options will now not be issued.

about ipernica

ipernica is a diversified technology and intellectual property (“IP”) commercialisation group which is focused on the creation and exploitation of IP rights on a global basis, including 100% owned subsidiary nearmap.com.

Further Information:	Graham Griffiths, Managing Director, ipernica Ltd Tel: +618 9420 8500 Email: graham.griffiths@ipernica.com Website: http://www.ipernica.com
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