

IML INVESTORS MUTUAL LTD
INVESTMENT MANAGERS

ABN 14078030752

LICENSED DEALER IN SECURITIES

FACSIMILE TRANSMISSION

To:	Company Announcements	From:	Investors Mutual Limited
Company:	ASX		
Fax:	1300 135 638	Fax:	(02) 9232 7511
Page 1 of:	4 Pages	Date:	August 12, 2011
Subject:	Form 605 – Notice of Ceasing to be a substantial holder		

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in McPherson's Limited

I can be contacted on (02) 8224 0500 should you have any questions regarding this notice.

Kind regards

Karina Donnelly
Investors Mutual Limited

Form 605**Corporations Law
Section 671B****Notice of ceasing to be a substantial holder**

To: McPherson's Limited

ACN/ ARSN: 004 068 419

1. Details of substantial holder

Name Investors Mutual Limited

ACN/ ARSN: 078 030 752

There was a change in the interests of the substantial holder on 11th August 2011.The previous notice was given to the company on 21st September 2009.The previous notice was dated 21st September 2009.**2. Changes In Relevant Interests**

Particulars of each change in, or change in the nature of, a relevant interest of the Investors Mutual Limited in voting securities of McPherson's Limited, since the Investors Mutual Limited was last required to give a substantial holding notice to McPherson's Limited are as follows:

Person whose relevant interest changed	Nature of change	Nature of relevant interest	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
Investors Mutual Limited	Various sales over the period	Ability to influence the voting and disposal of shares	\$2,759,181	Ordinary	834,646	834,646
Treasury Group Limited	As above	TRG holds over 20% of the voting power in its investment managers pursuant to Section 608(3)(a)	\$2,759,181	Ordinary	834,646	834,646

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, Investors Mutual Limited in relation to voting interests in the company are as follows:

Name and ACN	Nature of Association
	Director
	Secretary

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney, NSW, 2000.
Treasury Group Limited	Level 5, 50 Margaret Street, Sydney, NSW, 2000.

Name: GRAHAM HOOK Capacity: GENERAL MANAGER
Signature:  Date: 12/8/2011