TVN Corporation Limited
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16 August 2011

Appointment of Azure Capital as Corporate Advisor

and

Placement to Sophisticated Investors

The Directors of TVN Corporation Limited (ASX code: TVN) are pleased to announce that the Company has placed 90,000,000 shares at 4 cents per share to sophisticated investors, raising $3,600,000.

The placement has been undertaken to provide funds to accelerate exploration activities in Mongolia, to fund the delineation of a JORC reportable Mineral Resource at the Nuurst Thermal Coal Project, to provide funding to review the acquisition of further coking and thermal coal opportunities in Mongolia and for general working capital. Whilst the acquisition of the Nuurst Thermal Coal Project does not require shareholder approval, it is subject to completion of due diligence which is currently being progressed. Accordingly, completion will occur in due course.

Azure Capital Limited acted as Lead Manager to the placement and was assisted by DJ Carmichael Pty Ltd. Azure Capital Limited has also been appointed as Corporate Advisor to the Company.

Ends

About the Nuurst Project:
The Nuurst Project is a 3,451 Ha exploration licence located 120kms south of Ulaanbaatar, Central Mongolia, in an area with a number of operating coal mines. Nuurst is 6km from existing rail infrastructure providing low cost access to the key coal export markets of China, South Korea and Japan. TVN has entered into an option agreement to purchase 100% of the Nuurst Project.