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COAL SEAM DEVELOPMENT EXTENDED TO OVER 1.6 KM ALONG STRIKE LENGTH

- **Third significant (102.6 m) coal sequence intercepted**
- **Cumulative down hole coal seam thickness 81.4 m thick**
- **Coal seam development strike now defined over 1.6 km of strike length**

The Directors of TVN Corporation Pty Ltd (ASX:TVN) are pleased to announce the results from our latest drilling on the Nuurst Project.

Hole NDH 04 has intersected a 102.6 m thick coal sequence which includes a cumulative coal seam thickness of 81.4 m. Hole NDH 04 was drilled 800 m further north along strike from the previously reported hole NDH 02. **This hole substantially extends the known coal seam development to over 1.6km of strike length.**

Hole NDH 03 had previously been collared 10 m west of NDH 04, however this hole was abandoned following collapse of the hole and associated drilling equipment problems. These problems were rectified and the rig continues to operate effectively on subsequent holes.

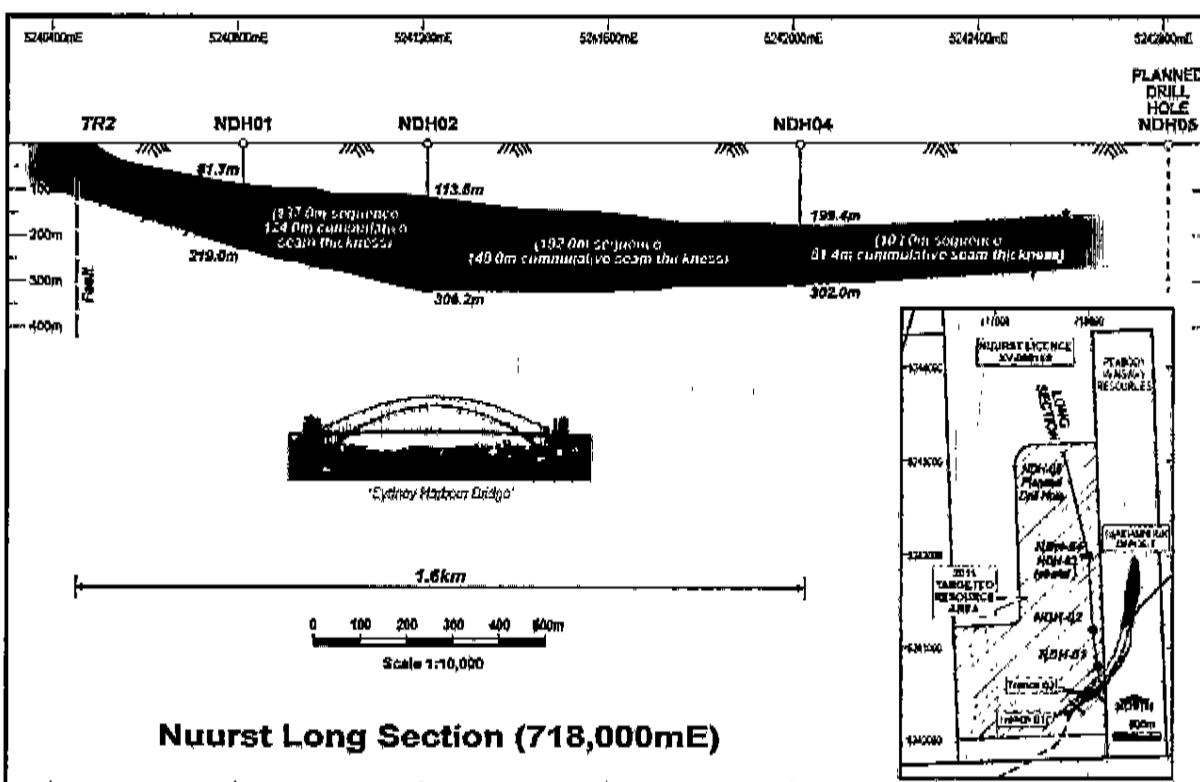

Figure 1: long section through the deposit, outlines the scale of the coal seam development.

TVN looks forward to reporting further drilling results as they come to hand in the future.

About the Nuurst Project:

The Nuurst Project is a 3,451 Ha exploration licence located 120kms south of Ulaanbaatar in an area with a number of operating coal mines. Nuurst is 6km from existing rail infrastructure providing low cost access to the key coal export markets of China, South Korea and Japan. TVN has entered into an option agreement to purchase the Nuurst Project.

Chris Mardon
Managing Director
TVN Corporation Ltd.

Competent Person Statement

The information in this announcement that related to exploration results is based on information obtained from the vendor and Cadastral archives in Mongolia and recent drilling and trenching activities on site. This information has been reviewed by Mr Geoff Richards of CSA Global Pty Ltd, Western Australia. Mr Richards is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Richards consents to the inclusion in the report of the matters based on his information in form and context in which it appears.