

TVN Corporation Limited
ABN 95 066 139 991

Suite 6, 245 Churchill Ave
SUBIACO WA 6008
PO Box 1273 SUBIACO WA 6904

Ph: (08) 9217 3300
Fax: (08) 9388 3006
www.tvncorporation.com.au

16 August 2011

COAL SEAM DEVELOPMENT EXTENDED TO OVER 1.6 KM ALONG STRIKE LENGTH

- **Third significant (102.6 m) coal sequence intercepted**
- **Cumulative down hole coal seam thickness 81.4 m thick**
- **Coal seam development strike now defined over 1.6 km of strike length**

The Directors of TVN Corporation Pty Ltd (ASX:TVN) are pleased to announce the results from our latest drilling on the Nuurst Project.

Hole NDH 04 has intersected a 102.6 m thick coal sequence which includes a cumulative coal seam thickness of 81.4 m. Hole NDH 04 was drilled 800 m further north along strike from the previously reported hole NDH 02. **This hole substantially extends the known coal seam development to over 1.6km of strike length.**

Hole NDH 03 had previously been collared 10 m west of NDH 04, however this hole was abandoned following collapse of the hole and associated drilling equipment problems. These problems were rectified and the rig continues to operate effectively on subsequent holes.

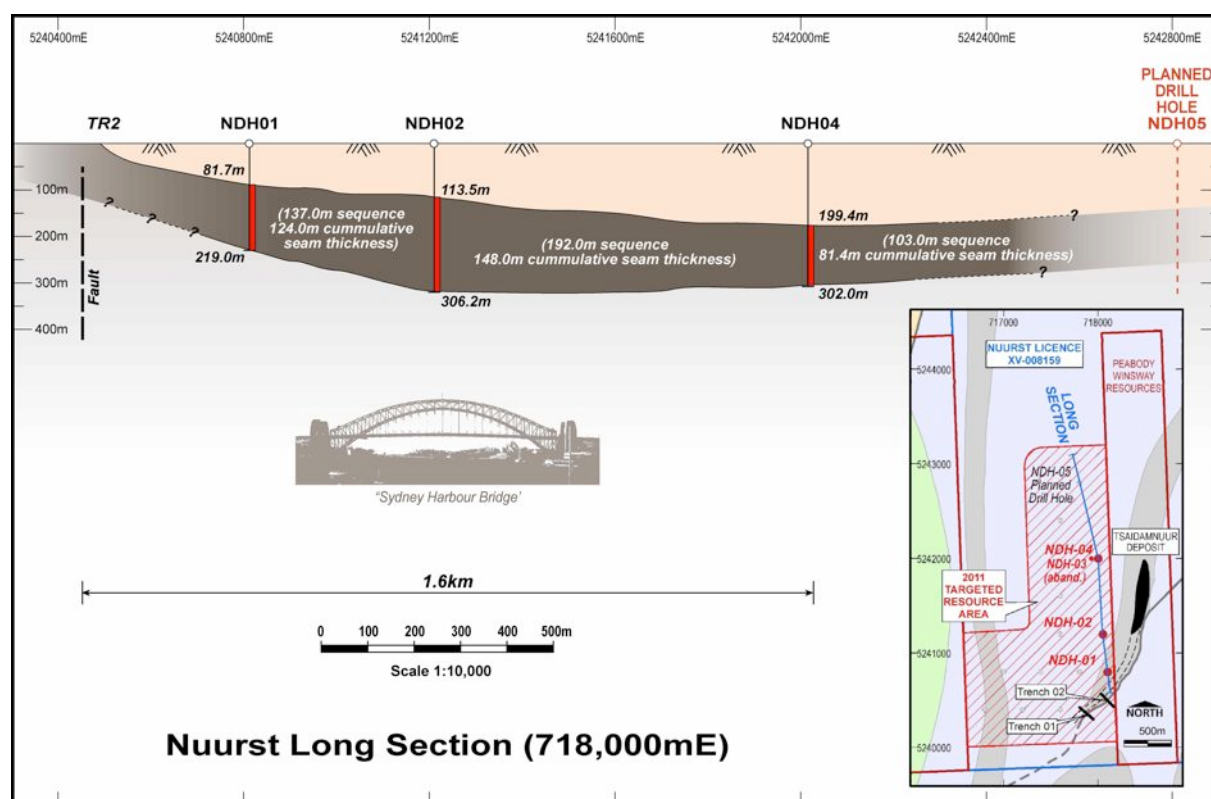


Figure 1: long section through the deposit, outlines the scale of the coal seam development.

TVN looks forward to reporting further drilling results as they come to hand in the future.

About the Nuurst Project:

The Nuurst Project is a 3,451 Ha exploration licence located 120kms south of Ulaanbaatar in an area with a number of operating coal mines. Nuurst is 6km from existing rail infrastructure providing low cost access to the key coal export markets of China, South Korea and Japan. TVN has entered into an option agreement to purchase the Nuurst Project.

Chris Mardon
Managing Director
TVN Corporation Ltd.

Competent Person Statement

The information in this announcement that related to exploration results is based on information obtained from the vendor and Cadastral archives in Mongolia and recent drilling and trenching activities on site. This information has been reviewed by Mr Geoff Richards of CSA Global Pty Ltd, Western Australia. Mr Richards is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Richards consents to the inclusion in the report of the matters based on his information in form and context in which it appears.



PROJECT NAME	Nuurst		718001 E
LICENSE INFORMATION	XV-008159		5242010 N
DRILL HOLE NUMBER	NDH-04		UTM WGS-84
DATE COLLARED	2011.08.01		North 48
DATE COMPLETED	2011.08.11		Vertical
DESCRIPTION	From	To	Coal
(Colour, Weathering, Rock Type, Grain size etc)	m	m	m
Brown colored, fine to medium grained, poorly sorted sand.	0.00	1.40	
Dark brown colored very coarse grained, moderately sorted sand with 0.3-0.8 cm sized, subangular granules in total to 50%.	1.40	7.40	
Dark brown coarse to very coarse grained, very poorly sorted sand with 0.3-0.8 cm sized, subangular grained in total to 20%.	7.40	10.40	
Dark brown coarse to very coarse grained, poorly sorted sand with 0.2-0.8 cm, subangular grained in total to 15-20%.	10.40	27.00	
Dark brown to gray colored fine to medium grained, poorly sorted sand.	27.00	30.00	
30.00-34.00 m core recovery 22%. Dark gray clay with 0.5-4.00 cm subangular	30.00	30.54	
Dark gray, gray colored mudstone. Lower contact is broken.	30.54	33.55	
Dark gray, fine grained carbonaceous sandstone with 1.00-6.00 cm subrounded granules. Graunels in total to 20-25%.	33.55	38.00	
Core is washed. Gray conglomerate, 2.00-6.00 cm sized, rounded granules.	38.00	47.00	
Dark gray, medium grained, poorly sorted sand with 1.50-3.00 cm, subrounded	47.00	47.85	
Gray, very poorly sorted, subrounded conglomerate. 1.00-5.00 cm diameter, intrusion /granite, gabbro, diorite/ rock fragments. Core is broken, washed, core recovery 17%.	47.85	53.00	
Comment is clay, sandy clay.	53.00	54.50	
Core recovery 36%. Gray, fine to medium grained, poorly sorted, very weak strenght	54.50	56.43	
Gray, very poorly sorted, subrounded conglomerate. 0.50-7.00 cm diameter, intrusion	56.43	59.00	
Gray, fine grained, well sorted sand. Core is broken, core recovery 60%. Some parts	59.00	59.91	
59.00-62.00 m interval core recovery 36%. Gray fine to medium grained, poorly	59.91	65.00	
gray to dark gray, medium to coarse grained, moderately sorted sandstone. 62.00-	65.00	68.00	
65.00 m core recovery 53%. At 62.49-62.58 m rock fragments, at 62.79-62.83 m	68.00	69.88	
carbonaceous sandstone.	69.88	71.00	
Core is washed, core recovery 10%, gray conglomerate with 1.00-7.00 cm diameter,	71.00	74.00	
rounded matrix.	74.00	78.04	
68.00-71.00 m core recovery 53%. Gray, dark gray colored coarse to very coarse	78.04	78.54	
Gray, dark gray, medium grained, poorly sorted carbonaceous sandstone with 1.00-	81.90	82.28	
Dark gray mudstone. Core loss, core recovery 43%. Lower contact is broken	82.28	83.58	
Gray to dark gray mudstone. Some parts with coaly shale, lower contact is 30-40	83.58	84.65	
degrees to core axis. Core recovery 83%.	84.65	88.46	
Dark gray, black colored weathered coal layer, core is broken	88.46	89.54	
Gray to dark gray colored interbedded mudstone and shaly coal bed. Mudstone a top	89.54	90.04	
of parts. At 79.90-80.05 m coal bed. 20-25 degrees to core axis. At 80.05-80.48 m	90.04	91.10	
Broken, rounded coal bed. That is a shear zone.	91.10	92.37	
Dark brown coal bed. 20 degrees to core axis.	92.37	114.13	
Dark gray mudstone. Lower contact is 25 degrees to core axis, undulose.	114.13	114.46	
Light gray mudstone with 3.00-10.00 cm thick coaly shale and some parts gray fine	114.46	115.10	
to medium grained sandstone bed. Sandstone bed ~10.00 cm thick. Lower contact is	115.10	116.47	
light gray colored fine to medium grained, well sorted sandstone. Lower contact is	116.47	125.10	
Dark, black brown colored carbonaceous shaly coal. No sample. Shaly coal bed 25-30	125.10	127.11	
gray mudstone. Lower contact is broken.	127.11	127.28	
Dark gray to dark black colored sandy coaly shale. The last 0.20 m 0.50-1.00 cm	127.28	127.77	
	127.77	128.73	
	128.73	132.02	
	132.02	133.78	
	133.78	134.76	
	134.76	136.74	
Dark gray, gray colored fine to medium grained, well sorted sandstone with some			
parts sandy mudstone and 0.50-4.00 cm thick coal bed. Coal bed 25-30 degrees to			
core axis.			
Dark, black shaly coal. Lower contact is broken.			
Dark gray coaly shale with 0.5-0.8 cm thick coal bed. 25-30 degrees to core axis.			
Black brown colored coal bed. Coal bed 20-25 degrees to core axis. Lower contact is			
Gray, dark gray mudstone with some parts coaly shale and fine grained sandstone. At			
119.00-119.30, 119.50-119.80 fine grained sandstone, 123.70-123.90 m coarse			
grained sandstone bed. Contact is irregular.			
Dark brown colored coal bed, upper contact is 10 degrees. Lower contact is 20			
Dark gray mudstone. Lower contact is broken.			
Black brown coal bed. Lower contact is broken.			
Dark gray mudstone with coal debris. Lower contact is 10 degrees to core axis.			
Black brown to dark gray colored interbedded coal and shaly coal bed. Shaly coal a			
Dark gray coaly shale. Lower contact is 25 degrees to core axis, undulose.			
Black brown coal bed. 20-25 degrees to core axis, undulose, lower contact is 10			
Dark gray interbedded mudstone and coaly shale, coal bed. Coal bed is 0.20-1.00 cm			
undulose. At 130.10-130.30 m carbonaceous coal bed, upper contact is 5-10 degrees.			
Gray, medium grained, well sorted sandstone. Lower contact is broken /~10 degrees			
Dark brown coal bed. 10-15 degrees to core axis. Lower contact is 15 degrees to			
Gray, interbedded coaly shale and shaly coal, coal bed. At 135.33-135.59 m, 136.58-			
136.74 m black brown coal bed. Coal bed 10-20 degrees to core axis. Lower contact			



199.36

301.95

Gray shaly coal with coal debris. Lower contact is 15 degrees to core axis, undulose. At 151.44-151.66 m gray, fine grained, well sorted sandstone bed. Weak strength, fresh rock. Contact is irregular.	136.74	154.27	
Black brown banded coal and coaly shale. Bottom in part coaly shale. 14 cm thick.	154.27	154.82	
Dark gray coaly shale with 0.2-3.0 cm coal bed. Lower contact is broken.	154.82	155.90	
Gray shale with coal debris. Lower contact is broken.	155.90	156.80	
Dark gray coaly shale with 0.2-2.0 cm banded coal bed. Coal bed 20-30 degrees to core axis. Lower contact is 30 degrees irregular. At 158.06-158.51 m gray fine to	156.80	159.23	
Dark gray to gray very poorly sorted conglomerate. 0.5-5.0 cm rounded granules in	159.23	161.10	
Gray shale with some parts 0.1-0.5 cm coal and coaly shale bed. Lower contact is 30 degrees to core axis, undulose.	161.10	166.23	
Black brown coal bed. Coal bed 20-30 degrees to core axis. Lower contact broken	166.23	166.76	
Gray shale. Lower contact is 30 degrees to core axis.	166.76	167.13	
Black brown coal bed. Coal bed 20-30 degrees to core axis. Lower contact broken.	167.13	167.53	
Gray shale with coal and fine grained, 10 cm thick sandstone bed. Lower contact is 10 degrees to core axis. At 170.00-170.23 m black brown carbonaceous coal bed,	167.53	173.86	
upper contact is 20 degrees. Lower contact is 35 degrees to core axis. At 171.09-			
Gray, very poorly sorted, conglomerate with shale and coal bed. Granules is 0.5-8.0 cm diameter, rounded. Core is broken. Core recovery 89%.	173.86	177.00	
Gray fine to medium grained sandstone layer with shale bed. Lower contact is 15 degrees to core axis. At 177.90-178.05 m weak strength coaly shale. At 178.45-	177.00	183.77	
178.80 m gray conglomerate. 0.5-5.0 cm diameter granules in total to 35-40%.			
Dark black brown colored shaly carbonaceous coal bed. Coal bed 20 degrees to core	183.77	184.38	
Gray fine grained to medium grained well sorted sandstone with 5-15 cm thick	184.38	185.44	
Dark gray, coaly shale with 0.2-6.0 cm coal bed. Coal bed 5-30 degrees to core axis. Lower contact is 20 degrees to core axis.	185.44	191.60	
Black brown carbonaceous dull coal bed with 3.0 cm thick shaly coal bed. Lower	191.60	197.50	
Dark black gray coaly shale bed. Lower contact is 10 degrees to core axis.	197.50	197.75	
Black brown dull coal bed with 3.0 cm thick coaly shale bed. Lower contact is 15	197.75	199.36	
Dark gray coaly shale. Lower contact is broken 7-10 degrees. At 196.60-197.00 m			
banded coaly shale and coal bed. Coal bed 0.5-5.0 cm thick, 10-15 degrees to core	193.70	199.36	
axis.			
Black brown dull and bright coal bed. Lower contact 10 degrees to core axis. At			
200.04-200.10 m coaly shale bed. upper contact 0 degrees. Lower contact 10 degrees.	199.36	202.10	2.74
Dark gray coaly shale. Lower contact is 10 degrees to core axis. At 202.83-203.00 m	202.10	203.40	
Black brown dull and bright coal bed. Coal bed 15-20 degrees to core axis. Lower	203.40	205.60	2.20
Dark gray coaly shale with 0.1-0.5 cm thick coal bed. Lower contact is 20 degrees to	205.60	206.00	
Black brown colored dull and bright coal seam. Coal seam 20-25 degrees mostly,			
very rarely 15 degrees to core axis. Lower contact 20 degrees to core axis.	206.00	213.50	7.50
Gray shale with fine to medium grained sandstone bed and coal debris. Lower	213.50	214.68	
Black brown coal bed. Lower contact is 5 degrees to core axis.	214.68	214.93	0.25
Gray to dark gray coaly shale to medium grained sandy coaly shale bed. Lower	214.93	216.34	
Black gray brown colored coaly shale. Coal bed is 0.2-4.0 cm thick. 5-10 degrees to	216.34	218.17	1.00
Black brown coal bed. Coal bed is 1.5-2.0 degrees to core axis. Lower contact is 25	218.17	218.54	
Dark gray coaly shale. Lower contact is 10 degrees to core axis.	218.54	218.87	0.33
Black brown coal bed. Lower contact 20 degrees to core axis.	218.87	221.70	
219.03 to 1.0 m core loss. Dark gray, carbonaceous coaly shale.	221.70	223.30	1.60
Black brown coal bed. some parts 0.5-5.0 cm thick coaly shale bed. Lower contact 5	223.30	227.00	
Gray to dark gray colored coaly shale, lower contact is 10 degrees to core axis,	227.00	228.08	1.08
undulose. At 225.74-226.00 m coaly shale and banded 0.5-2.5 cm thick coal bed.	228.08	228.75	
Black brown dull coal bed. 10-15 degrees to core axis. Lower contact is 0 degrees to			
Dark gray mudstone. Core is broken. Lower contact is 50 degrees to core axis.	228.75	236.56	7.81
Black brown dull coal seam. Lower contact is 35 degrees to core axis, undulose. At			
229.09-229.11 m, 229.95-229.97 m, 230.45-230.47 m, 230.51-230.54 m, 232.85-	236.56	237.30	
232.88 m, 235.19-235.26 m carbonaceous, shaly coal.			
Mudstone coal interbedded layer. Lower contact is 25 degrees to core axis.	237.30	240.82	3.52
Black brown dull coal seam, lower contact 30 degrees to core axis, undulose.	240.82	241.12	
Gray carbonaceous mudstone. Lower contact is 20 degrees to core axis.	241.12	248.00	6.88
Black brown dull coal seam. Lower contact is 20 degrees to core axis. At 245.24-			
245.32 m coaly mudstone bed, upper contact is 15 degrees, lower contact is 20	248.00	250.70	
degrees to core axis.			
Dark gray colored carbonaceous mudstone, coal, coaly shale interbedded layer. Coal	250.70	252.14	1.44
is 5.0-20.0 cm thick. Lower contact is 10 degrees to core axis.	252.14	252.54	
Black brown dull coal bed with 2.0-4.0 cm thick coaly shale bed. Lower contact is	252.54	268.42	15.88
Dark gray coaly mudstone. Lower contact is 20 degrees to core axis, undulose.	268.42	268.77	
Black brown dull coal seam. Coal seam is 20-30 degrees mostly, rarely 10-15	268.77	269.76	1.04
Dark gray to gray colored banded mudstone coal coaly shale bed. Lower contact is	269.76	269.96	0.20
Black brown coal bed. 20-25 degrees to core axis. Lower contact is 20 degrees to	270.66	270.66	
Dark gray black colored banded shaly coal and coal bed. Lower contact is 30			
Black brown coal bed. coal bed 20-30 degrees to core axis. Lower contact is 20			
Dark gray coaly mudstone bed. Lower contact is 20 degrees to core axis, undulose			
Black brown dull, bright coal seam. Coal seam is 20-25 degrees mostly, rarely 30, 10-	270.66	293.00	22.14
15 degrees to core axis. Lower contact is 20 degrees to core axis. At 283.68-283.74			
m banded shaly coal bed.			
Dark gray to gray colored coaly mudstone layer with 0.5-1.0 cm sized coal bed.	293.00	295.05	
Black brown dull and bright coal bed. 25-30 degrees to core axis. Lower contact is	295.05	295.98	0.93
Dark gray carbonaceous shale. Lower contact is 20 degrees to core axis, undulose.	295.98	296.88	
Black brown dull and bright coal bed, 20-25 degrees to core axis, lower contact is	296.88	299.95	3.07
broken.	299.95	300.69	
Black brown gray brown shaly coal bed. Lower contact is 15 degrees to core axis.	300.69	301.95	1.26
Black brown dull and bright coal bed, lower contact is 25 degrees to core axis,			
Dark gray to gray colored interbedded coaly shale, coaly mudstone, carbonaceous	301.95	311.00	
sandy mudstone, coarse grained sandstone bed. End of hole.			

Total coal thickness 81.37