

18 August 2011

Company Announcements Office
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

**Focus Minerals Ltd (Focus, ASX: FML) - off-market takeover bid for Crescent Gold Limited
(Crescent, ASX: CRE)**

We refer to Focus' off-market takeover bid for all of the fully paid ordinary shares in Crescent (Offer).

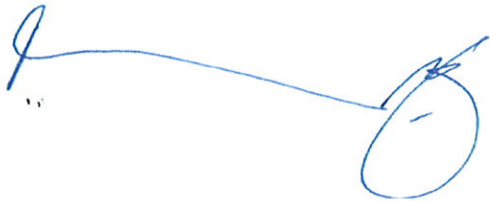
Focus has today waived all of the defeating conditions to the Offer set out section 11.9 of the Bidder's Statement.

The Offer and any takeover contracts arising from acceptance of the Offer are now unconditional.

We enclose a copy of the notice under section 650F of the Corporations Act 2001.

Yours faithfully

On behalf of
FOCUS MINERALS LIMITED



Jon Grygorcewicz
Company Secretary

Encl.

Focus Minerals Ltd
(ACN 005 470 799)

NOTICE TO FREE OFFER FROM CONDITIONS

TO: Crescent Gold Limited (ACN 087 360 996)

AND TO: ASX Limited

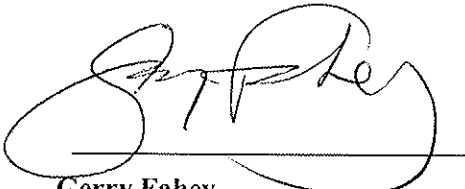
In relation to the offer ("**Offer**") made pursuant to the Bidder's Statement dated 29 June 2011 ("**Bidder's Statement**") by Focus Minerals Ltd (ACN 005 470 799) ("**Focus**"), Focus gives notice under section 650F of the Corporations Act that:

- (a) it declares the Offer and any takeover contract arising from acceptance of the Offer free from the conditions set out in section 11.9 of the Bidder's Statement, being free of all of the conditions which have not already been fulfilled; and
- (b) as at the date of this notice, Focus' voting power in Crescent Gold Limited is 66.27%, comprising 794,304,754 shares out of a total of 1,198,552,549 shares presently on issue.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this notice.

Dated: 18 August 2011

Signed on behalf of Focus Minerals Ltd


Gerry Fahey
Director