

18 August 2011

The Manager
Company Announcements Platform
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Removal of Alternate Director – Michael Flax

Enclosed, by way of lodgement, is an Appendix 3Z for Michael Flax following his removal as Marc Wainer's alternate director.

Yours faithfully

CROMWELL CORPORATION LIMITED



NICOLE RIETHMULLER

COMPANY SECRETARY

Cromwell Property Group (ASX:CMW)

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CROMWELL PROPERTY GROUP
ABN	CROMWELL CORPORATION LIMITED ABN 001 056 980 CROMWELL DIVERSIFIED PROPERTY TRUST ABN 30 074 537 051

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL NAFTALI FLAX (ALTERNATE DIRECTOR)
Date of last notice	23 March 2011
Date that director ceased to be director	1 August 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Fronsac Investments Ltd – Mr Flax is a director. He is taken to have relevant interest.	As at 1 August 2011, 416,666 stapled securities

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.