

18 August 2011

The Manager
Company Announcements
Australian Securities Exchange Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By e-lodgement

CLARIFICATION OF THE SHARE CONSOLIDATION TIMETABLE

Continental Coal Limited (**ASX: CCC**) ("**Continental**" or "**the Company**") would like to clarify the key dates for the 1 for 10 share consolidation.

The advised Record Date (2 September 2011) and Despatch Date (9 September 2011) were incorrectly reported and are to be amended accordingly:

- 1) The company must allow exactly 4 business days between the Effective Date (26 August 2011) and Record Date which means the new Record Date is 1 September 2011; and
- 2) The Despatch Date cannot be later than 9 business days after the Effective Date, which is no later than the 8 September 2011.

The key amended dates for the 1 for 10 share consolidation are now as follows:

Event	Date
Last day for trading in pre-consolidated securities.	25 August 2011
Trading in the consolidated securities on a deferred settlement basis commences.	26 August 2011
Record Date: last day to register transfers on a pre-consolidation basis.	1 September 2011
Registration of securities on a post consolidation basis. First day for Company to register securities on a post-reorganisation basis and for issue of holding statements.	2 September 2011
Despatch Date: despatch of new holding statements. Deferred settlement market ends. Last day for securities to be entered into the holder's security holdings and for the Company to send notice to each security holder.	8 September 2011

Any further changes to these dates will be advised to the Australian Securities Exchange.

For and on behalf of the Board

Regards



Jason Brewer
Executive Director

Ends

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About Continental Coal Limited

Continental Coal Limited (ASX:CCC : US-OTCQX:CGFAY) is a South African thermal coal producer with a portfolio of producing and advanced coal projects located in South Africa's major coal fields. Continental currently has two operating mines, Vlakvarkfontein and Ferreira, producing 2Mtpa of thermal coal for the export and domestic markets. In 2011 Continental is set to commence development of the Penumbra Coal Mine and complete a Bankable Feasibility Study on the De Wittekrans Coal Project. The Company has concluded strategic off-take and funding agreements with EDF Trading for its export thermal coal production and recently signed a joint development agreement with KORES.

Forward Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the coal mining industry, expectations regarding coal prices, production, cash costs and other operating results, growth prospects and the outlook of Continental's operations including the likely commencement of commercial operations of the Penumbra and De Wittekrans, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding Company's development and exploration operations, economic performance and financial condition. Although Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in coal prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.