ASX Release

19 August 2011

MAp
TRAFFIC PERFORMANCE JULY 2011

MAp announces traffic performance at its airports for July 2011.

Key Traffic Results

Airport		**July 2011**
Sydney		0.2% decrease on pcp
-	Domestic/Regional	1.4% decrease on pcp
-	International	2.7% increase on pcp
Copenhagen		3.0% increase on pcp
-	Domestic	10.8% decrease on pcp
-	International	7.9% increase on pcp
-	Transfer	9.3% decrease on pcp
Brussels		9.3% increase on pcp
-	Intra-EU	9.8% increase on pcp
-	Extra-EU	8.7% increase on pcp
-	Transfer & Transit	29.8% increase on pcp

Data is taken from management accounts, is provisional and subject to change

MAp CEO, Ms Kerrie Mather, said, "MAp's airports delivered solid long-haul traffic results in July 2011. Brussels and Copenhagen continued to benefit from new routes and services launched in the past 12 months, and in Sydney, international outbound and Asian markets performed well. Domestic traffic performances at Sydney and Copenhagen were affected by cycling of very strong 2010 figures as well as, in the case of Sydney, the temporary grounding of Tiger Airways.

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"Sydney recorded a small decrease in traffic during July, with pleasing growth in the international market offset by a weaker domestic market, where the temporary grounding of Tiger Airways impacted traffic by approximately 5 percentage points. Despite the modest headline rate, July 2011 was the best July on record for international traffic at the airport, with growth driven by ongoing airline capacity increases, in particular from Asian carriers and Qantas.

"Copenhagen delivered traffic growth of 3.0% on the pcp and achieved an all time monthly passenger record. Year to date traffic growth was 8.0%, largely driven by international O&D traffic. Copenhagen continues to grow capacity with the launch of new routes to Bahrain by Gulf Air in July and to Dubai by Emirates in August, and the recent announcement of new services to Marseille by Air France from October 2011. The ongoing announcements demonstrate the strength of Copenhagen Airport in attracting both long and short haul routes.

"Brussels continued to record strong traffic growth, with over two million passengers passing through the airport in July. Intra-EU traffic grew 9.8%, predominately driven by double digit growth from Star Alliance and low cost carriers. Extra-EU traffic growth of 8.7% was predominantly due to capacity additions during 2010 and 2011. It was also pleasing to see a number of new capacity announcements during July from Air Arabia, Air France, and Jetairfly."

Sydney Airport

Key Points:

- Total passenger traffic for July is estimated to have decreased 0.2% on the pcp, with domestic traffic estimated to be down 1.4% on the pcp and international traffic (excluding domestic on-carriage) up 2.7% on the pcp.
- Australia was the major market that grew (+6%), together with China (+12%) and Japan (+3%). Germany (-12%), the USA (-9%), France (-6%), Canada (-6%), the UK (-5%), India (-3%) and Korea (-2%) were the major markets that declined.
- The temporary grounding of Tiger Airways impacted domestic traffic by approximately 5 percentage points. Tiger Airways began the gradual process of resuming domestic services on 12 August 2011. The airline will operate a simplified programme of A320 services, with an initial focus on flights to Melbourne.
- Korean Air will add three weekly B777-200 frequencies to Seoul Incheon between 12 December 2011 and 30 January 2012, flying 10 times weekly. Air China will add four weekly A330-200 frequencies to Beijing, flying non-stop daily services from November 2011. China Airlines will add one weekly A330-300 frequency to Taipei, flying five times weekly from November 2011. Hawaiian Airlines will add two weekly B767-300ER frequencies to Honolulu, flying daily from December 2011.

	Month			Year to Date			Moving Annual Total		
			Growth	Jan-11	Jan-10	Growth	Aug-10	Aug-09	Growth
('000)	**Jul-11**	**Jul-10**	**(%)**	**Jul-11**	**Jul-10**	**(%)**	**Jul-11**	**Jul-10**	**(%)**
Domestic	2,056	2,085	-1.4%	13,800	13,678	+0.9%	24,293	23,549	+3.2%
International[1]	1,030	1,003	+2.7%	6,647	6,418	+3.6%	11,519	11,074	+4.0%
Domestic-On-Carriage	5	9	-45.7%	34	68	-50.3%	67	107	-36.8%
Total	**3,091**	**3,098**	**-0.2%**	**20,480**	**20,163**	**+1.6%**	**35,879**	**34,730**	**+3.3%**

[1] International excludes Domestic-On-Carriage.
Any adjustments to preliminary statistics will be included in the year to date results in future months.

Copenhagen Airport

Key Points:

- July 2011 traffic was 3.0% higher than the pcp, with a record 2,283,586 passengers travelling through the airport.
- Domestic O&D traffic was 10.8% below the pcp, due to the cycling of a strong summer for domestic traffic in 2010.
- International O&D traffic was 7.9% above the pcp. Underlying growth continues to be driven by new intercontinental and European routes launched in 2010 and 2011.
- Transfer traffic was 9.3% below the pcp. Transfer growth is still being influenced by new direct competing routes from Swedish airports and a reduction in services to Barcelona.
- Air France will launch a new route between Copenhagen and Marseille in October 2011, operating two weekly frequencies.
- Emirates launched its new year-round route between Copenhagen and Dubai in August 2011.

	Month			**Year to Date**			**Moving Annual Total**		
			Growth	**Jan-11**	**Jan-10**	**Growth**	**Aug-10**	**Aug-09**	**Growth**
('000)	**Jul-11**	**Jul-10**	**(%)**	**Jul-11**	**Jul-10**	**(%)**	**Jul-11**	**Jul-10**	**(%)**
Domestic[2]	130	145	-10.8%	1,019	1,004	+1.4%	1,816	1,670	+8.8%
International[2]	1,725	1,599	+7.9%	9,133	8,077	+13.1%	15,449	13,750	+12.4%
Transfer[2]	429	473	-9.3%	2,947	3,045	-3.2%	5,210	5,059	+3.0%
Total	**2,284**	**2,217**	**+3.0%**	**13,099**	**12,126**	**+8.0%**	**22,475**	**20,479**	**+9.7%**

[2] Note that domestic and international traffic is point to point only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc)

Brussels Airport

Key Points:

- July 2011 traffic was 9.3% higher than the pcp, with 2,033,101 passengers travelling through the airport.
- Intra-EU traffic was 9.8% above the pcp. Brussels Airlines continued to report strong growth, mainly due to increased capacity through partial replacement of its short haul fleet with larger aircraft and increased load factors. Intra-EU traffic also benefited from continued double digit growth of Star Alliance carriers and within the low cost segment.
- Extra-EU traffic was 8.7% above the pcp. Underlying growth in the long haul segment continued to be driven by new services introduced in 2010 and further capacity increases during this year, including a new Qatar Airways service to Doha since February 2011.
- Strong transfer and transit traffic growth of 29.8% was supported by both the long haul and short haul segments.
- Air France has announced that it will launch a new route between Brussels and Nantes from October 2011, operating 11 weekly frequencies.
- Jetairfly has announced that it will launch a new route to Santo Domingo from October 2011, operating one weekly frequency.
- Air Arabia, which flies to Casablanca, Fez, and Nador, has increased the total number of weekly frequencies out of Brussels Airport from three to eight. The airline also announced that it will launch a new route to Tangiers during winter 2011, operating two weekly frequencies.

	Month			**Year to Date**			**Moving Annual Total**		
			Growth	**Jan-11**	**Jan-10**	**Growth**	**Aug-10**	**Aug-09**	**Growth**
('000)	**Jul-11**	**Jul-10**	**(%)**	**Jul-11**	**Jul-10**	**(%)**	**Jul-11**	**Jul-10**	**(%)**
Intra-EU	1,219	1,111	+9.8%	6,679	5,916	+12.9%	11,307	10,427	+8.4%
Extra-EU	814	749	+8.7%	4,013	3,671	+9.3%	6,979	6,401	+9.0%
Total	**2,033**	**1,860**	**+9.3%**	**10,692**	**9,587**	**+11.5%**	**18,286**	**16,828**	**+8.7%**
Departing	926	873	+6.0%	4,575	4,247	+7.7%	7,704	7,290	+5.7%
Departing T&T[3]	161	127	+26.6%	838	643	+30.2%	1,404	1,108	+26.8%
TCP[4]	**1,087**	**1,000**	**+8.6%**	**5,412**	**4,890**	**+10.7%**	**9,108**	**8,398**	**+8.5%**

[3]Departing Transfer & Transit – difference between Departing Transfer & Transit growth versus Transfer & Transit growth presented in "Key Traffic Results" table, is due to the inclusion of arriving transfer traffic in the latter
[4] Total Chargeable Passengers

Traffic Data

	2010 Aug	2010 Sep	2010 Oct	2010 Nov	2010 Dec	2011 Jan	2011 Feb	2011 Mar	2011 Apr	2011 May	2011 Jun	2011 Jul	MAT[1] Aug 10 – Jul 11
Sydney													
Domestic/ regional[2]	2,033	2,051	2,184	2,101	2,124	1,980	1,871	2,075	2,044	1,961	1,813	2,056	24,293
International	912	945	1,001	930	1,083	1,141	902	891	956	853	875	1,030	11,519
Domestic-On-Carriage	7	7	7	7	6	5	5	3	6	4	5	5	67
Total	2,952	3,003	3,192	3,039	3,213	3,126	2,778	2,970	3,006	2,817	2,693	3,091	35,879
Copenhagen[3]													
Domestic	164	164	160	166	143	139	132	157	141	163	157	130	1,816
International	1,462	1,330	1,394	1,108	1,022	1,007	1,031	1,177	1,285	1,405	1,503	1,725	15,449
Transfer/Transit	476	524	498	415	351	356	359	444	403	463	493	429	5,210
Total	2,101	2,018	2,052	1,689	1,516	1,502	1,522	1,777	1,829	2,032	2,152	2,284	22,475
Brussels													
Intra-EU	1,042	1,064	1,001	812	708	666	700	891	987	1,112	1,104	1,219	11,307
Extra-EU	741	625	619	511	470	455	393	515	620	593	623	814	6,979
Total	1,783	1,690	1,620	1,323	1,177	1,121	1,092	1,406	1,607	1,705	1,728	2,033	18,286
Departing	675	706	691	545	513	433	464	597	702	723	731	926	7,704
Transfer & Transit	132	120	123	88	103	99	89	103	116	126	143	161	1,404
TCP[4]	807	826	814	633	616	532	553	700	818	849	874	1,087	9,108

Note:

All data unless noted is for arriving and departing passengers (000s).

All data is taken from management accounts, is provisional and subject to revision.

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

[1]MAT refers to Moving Annual Total

[2]Sydney data contains estimates with adjustments made to preliminary data in later months.

[3]Note that domestic and international traffic is origin and destination only. Transfer traffic is shown separately. The figures exclude other traffic (Military, VIP etc) and have been adjusted to conform to current year presentation.

[4]Total Chargeable Passengers

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Attachment 1 – Copenhagen Airports Traffic Release – July 2011 – Newcastle

Passenger traffic decreased by 0.7% on the pcp.

Newcastle International
it's a brand new world

	Traffic Distribution - Month			Traffic distribution - Year to date		
PASSENGERS						
	JULY 2011	**JULY 2010**	**Change (%)**	**Year to date 2011**	**Year to date 2010**	**Change (%)**
Scheduled						
International	62,710	59,421	5.5%	377,476	354,594	6.5%
Domestic	72,996	79,006	-7.6%	457,053	442,367	3.3%
Total	**135,706**	**138,427**	**-2.0%**	**834,529**	**796,961**	**4.7%**
Charter						
International	192,754	184,911	4.2%	700,699	663,690	5.6%
Domestic	-	-		-	-	
Total	**192,754**	**184,911**	**4.2%**	**700,699**	**663,690**	**5.6%**
Low Cost						
International	161,294	157,644	2.3%	703,838	692,211	1.7%
Domestic	28,449	40,601	-29.9%	230,813	268,185	-13.9%
	189,743	**198,245**	**-4.3%**	**934,651**	**960,396**	**-2.7%**
				-	-	
Other				-	-	
Total Other	1,001	1,343	-25.5%	14,980	24,029	-37.7%
Total	**1,001**	**1,343**	-25.5%	**14,980**	**24,029**	**-37.7%**
				-	-	
GRAND TOTAL				-	-	
International	417,759	403,319	3.6%	1,796,993	1,734,524	3.6%
Domestic	101,445	119,607	-15.2%	687,866	710,552	-3.2%
Total	**519,204**	**522,926**	**-0.7%**	**2,484,859**	**2,445,076**	**1.6%**