



AUSTRALIAN VINTAGE LTD

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Company Announcements Platform
Australian Stock Exchange

AUSTRALIAN VINTAGE COMPLETES SALE OF LOXTON WINERY FOR \$27 MILLION

Australian Vintage Ltd today completed the sale of the 90,000 tonne Loxton Winery and Austflavour assets to TWG Australia II Pty Ltd. The net proceeds have been used to reduce debt.

As a result of this sale Australian Vintage Ltd has impaired the carrying value of the Loxton Winery and Austflavour assets by \$3.1m (after tax). This impairment will be incorporated into the 30 June 2011 results.

In the previous two financial years Australian Vintage Ltd received and accounted for \$5.9m (after tax) in compensation as a result of the failed sale of the Loxton Winery to Champagne Indage.

For further information, please contact:

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