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ASX Announcement

Friday 19 August 2011

COE190811a

Perlubie-2 Spud Notice

Dear Shareholders,

We are pleased to announce that the Perlubie-2 appraisal/development well in PEL92 spudded at 10:00 am, Friday 19 August 2011. The current operation is drilling the surface hole.

Perlubie-2 is targeting the Namur oil reservoir and is located 0.8 km to the southeast of the Perlubie-1 and 0.6 km to the northeast of Perlubie South-1 production wells. Perlubie-2 will be drilled to a total depth of 1,362 metres and is expected to take 8 days to drill and complete.

Further ASX releases on Perlubie-2 will be made when appropriate.

Regards,
Cooper Energy Limited

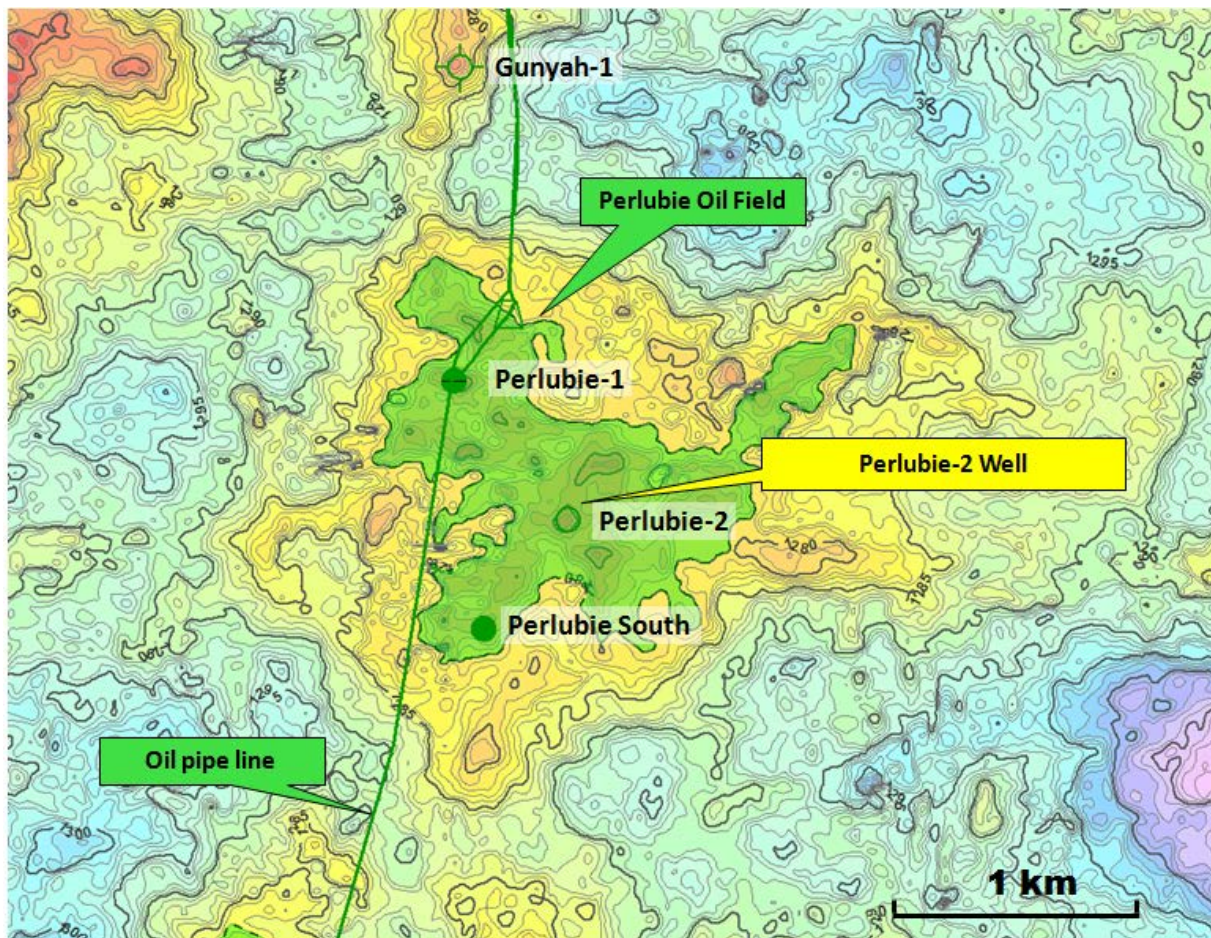
Greg Hancock
Executive Director

Disclaimer

The information in this report:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held.
- Does not take into account the individual investment objectives or the financial situation of investors.
- Was prepared with due care and attention and is current at the date of the presentation.
- Actual results may materially vary from any forecasts (where applicable) in this report.
- Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice.

Perlubie Oil Fields and Location of the Perlubie-2 Development Well



Perlubie-2 Time Depth chart

