
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **Prana Biotechnology Limited**

ACN/ARSN **080 699 065**

1. Details of substantial holder (1)

Name **Bank of America Corporation and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **22 April 2010**

The previous notice was given to the company on **17 September 2009**

The previous notice was dated **15 September 2009**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Bank of America Corporation ("BAC") and its related bodies corporate had a relevant interest in Prana Biotechnology shares as a result of prime broking arrangements. Due to transactions by the prime brokerage clients, BAC and its related bodies corporate ceased to have a substantial holding on 22 April 2010.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Bank of America NA	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch International	2 King Edward Street, London EC1A 1HQ, United Kingdom

SIGNATURE

Print Name: Fiona Cheng

Capacity: Authorised signatory

Sign Here:

A handwritten signature in black ink, appearing to read 'Fiona Cheng', written over a horizontal line.

Date: 19 August 2011

