



22 August 2011

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Re: CHANGE OF DIRECTOR'S INTEREST NOTICE

Attached for announcement to the market, please find an Appendix 3Y - Change of Director's Interest Notice for Len Bleasel in relation to the on-market purchase of 20,000 QBE shares on 22 August 2011.

Yours faithfully

Duncan Ramsay
Company Secretary

Encl.

QBE INSURANCE GROUP LIMITED
ABN 28 008 485 014

Head Office
82 Pitt Street
Sydney NSW 2000

Postal Address
GPO Box 82
Sydney NSW 2001

Telephone: (02) 9375 4444
Facsimile: (02) 9235 3166
DX 10171 Sydney Stock Exchange

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	QBE INSURANCE GROUP LIMITED
ABN	28 008 485 014

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leonard Francis Bleasel
Date of last notice	30 July 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct/Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sambop Pty Ltd ATF Bleasel Super Fund – Pension – Director Quilrex Pty Ltd ATF The Bleasel Family Trust Mrs Valerie Anne Bleasel – relevant interest
Date of change	22 August 2011
No. of securities held prior to change	29,244 Shares Leonard Francis Bleasel 3,264 Shares Sambop Pty Ltd 16,976 Shares Mrs Valerie A Bleasel 5,000 Shares Quilrex Pty Ltd 3,120 Shares Mrs V A Bleasel – (RBC Dexia - Nominee)
Class	Ordinary Shares
Number acquired	20,000 shares – Leonard Francis Bleasel
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	20,000 shares at an average price of \$13.12 per share

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	49,244 Shares Leonard Francis Bleasel 3,264 Shares Sambop Pty Ltd 16,976 Shares Mrs Valerie A Bleasel 5,000 Shares Quilrex Pty Ltd 3,120 Shares Mrs V A Bleasel – (RBC Dexia - Nominee)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase of QBE shares on 22 August 2011.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

+ See chapter 19 for defined terms.