

OM HOLDINGS LIMITED
(ARBN 081 028 337)



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24 August 2011

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

INVESTOR UPDATE PRESENTATION

Please find attached a copy of a presentation to be delivered by the Chief Executive Officer, Mr Peter Toth on behalf of the Company.

Yours faithfully

OM HOLDINGS LIMITED



Heng Siow Kwee/Julie Wolseley
Company Secretary



BACKGROUND PROFILE OF OM HOLDINGS LIMITED

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OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 2,800km².

Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.

OMH is a constituent of the S&P/ASX 200 a leading securities index.

OMH holds a 26% investment in Ntsimbintle Mining (Proprietary) Ltd, which holds a 50.1% interest in the world class Tshipi Borwa manganese project in South Africa.

OMH also holds the following strategic shareholding interests in ASX listed entities:

- *16% shareholding in **Northern Iron Limited** (ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway;*
 - *8% shareholding in **Shaw River Manganese Limited** (ASX Code: SRR), a company presently exploring for manganese in Western Australia and Ghana; and*
 - *16% shareholding in **Scandinavian Resources Ltd** (ASX Code: SCR), a company presently exploring for iron ore, manganese, gold and copper in Sweden and Norway.*
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OM HOLDINGS LIMITED

August 2011 investor update

H1 2011 Operational Highlights

Operations

- Record **Bootu Creek** production and shipments, on target to achieve production and cost targets
- Record **Qinzhou** smelter/sinter plant production and strong sales performance
- Strong **marketing and trading** performance underpinned by strong demand, robust customer relationships and highly effective distribution network
- Well positioned for improving market

Growth

Tshipi – site clearing commenced, major contracts being finalised – project moving full steam ahead

Malaysia smelting – license approved, land clearing in progress, Pre-FS completed, PPA MOU executed

Market

Market – Chinese high grade imported ore demand robust, pricing stable, producer stockpiles significantly reduced during H1 2011



H1 2011 Financial Highlights

A\$ million	1H 2011	1H 2010
Total Sales	161.7	132.1
EBITDA	13.8	29.6
NPAT	10.1	18.6
Operating Cash Flow	(2.2)	35.8
Cash at 30 June	35.5	55.6

H1 2011 Financial Highlights

A\$ million	First Half Ended 30 June 2011		First Half Ended 30 June 2010	
	Revenue ⁽¹⁾	Contribution	Revenue ⁽¹⁾	Contribution
Mining and Ore Processing	67.3	2.2	76.1	9.0
Ferroalloy Manufacturing	44.2	2.1	22.2	4.9
Marketing, Logistics and Trading	191.1	12.1	204.9	7.0
Others	1.1	(4.5)		(2.4)
EBIT		11.9		18.5
Net Finance (Costs)/Income		(1.7)		0.1
Minority Interests		0.2		(2.4)
Net Profit Attributable		10.4		16.2

Notes

1. Revenue contribution from segments was subsequently adjusted for intercompany sales on consolidation

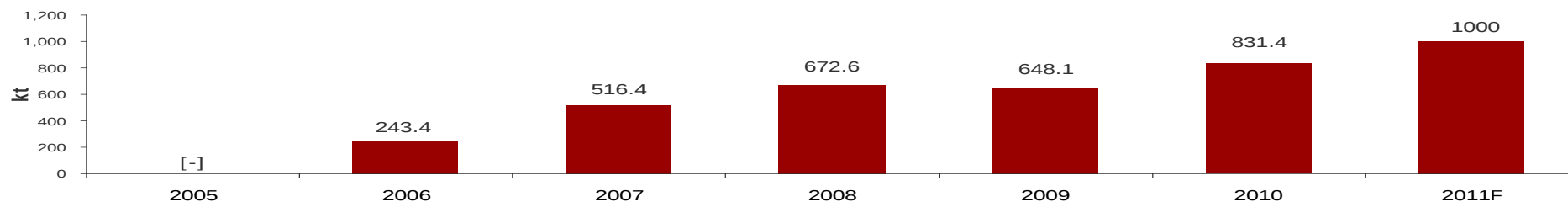
H1 2011 Market Highlights

- Chinese crude steel production remains robust
- Record 60m tonnes of crude steel production in May 2011
- 353m tonnes of crude steel produced H12011 vs. 320 mil tonnes H12010
- Steel product intensive drivers supporting Chinese crude steel production growth
- Monthly Mn ore spot price stable at US\$ 5.30/dmtu CIF China
- Evidence of large reduction in producer stockpiles
- Increased demand for seaborne supply supporting port inventory destocking

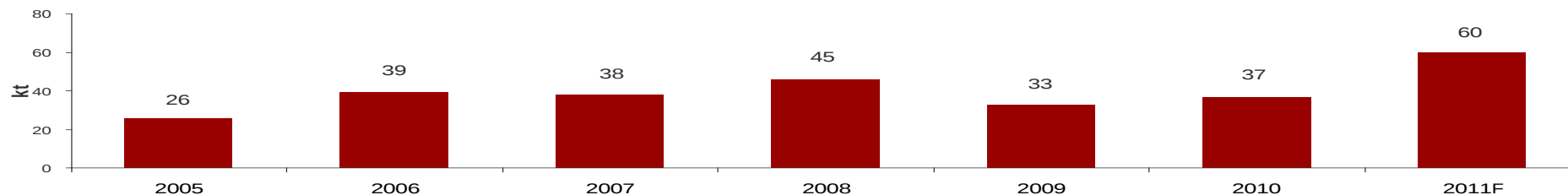


OMH Long Term Operational Performance

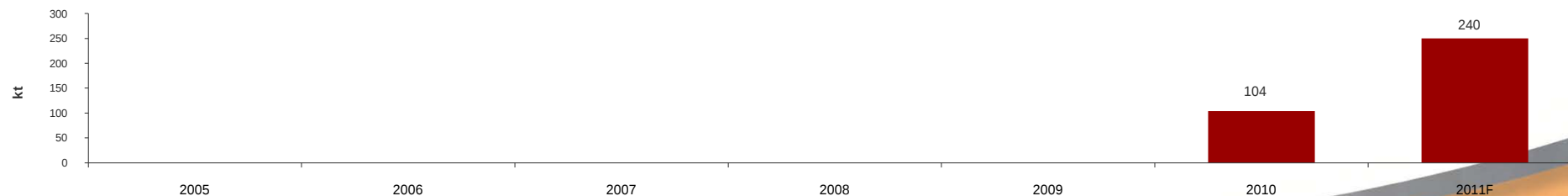
Manganese Ore Production



Manganese Alloy Production



Manganese Sinter Production



OMH Strategic Building Blocks

Manganese Exploration Pipeline investments	Manganese Operating and Growth Platform			Diversification option investments
	Mining & Exploration	Smelting	Marketing & Trading	
• SRR • MOX & AXE (farm-in)	• Bootu Creek Mine • 1mtpa production • Bootu/Renner/Helen Springs exploration • Tshipi Project (OMH 13%) • First shipment Q4 2012 • Full 2.4 mtpa capacity by 2013	• Qinzhou Smelter • 60kt Mn alloy • 300kt sinter • Malaysia projects • JB – 60ktpa smelting and 300ktpa sinter capacity by 2013 • Sarawak – 600ktpa total smelting capacity by 2015	• Equity sales • Ore & Alloy • OM Tshipi • Marketing agencies • Manganese • Iron Ore • Third party trading • Manganese • Iron Ore • Chrome	• NFE • SCR

OMH Strategic Building Blocks v.2

Strategic Review

Manganese Mining and Exploration

- **Exploration**
 - Bootu + Regional
 - Exploration investment review
- **Bootu Creek Mine**
- **Tshipi Project** (OMH 13%)

Smelting

- **Qinzhou Smelter**
- **Deliver Sarawak BFS**
- **Evaluate strategic options**

Marketing & Trading

- **Equity sales**
- **Marketing agencies**
- **Third party trading**

OM Smelting

Manganese Alloys

Silicon Alloys

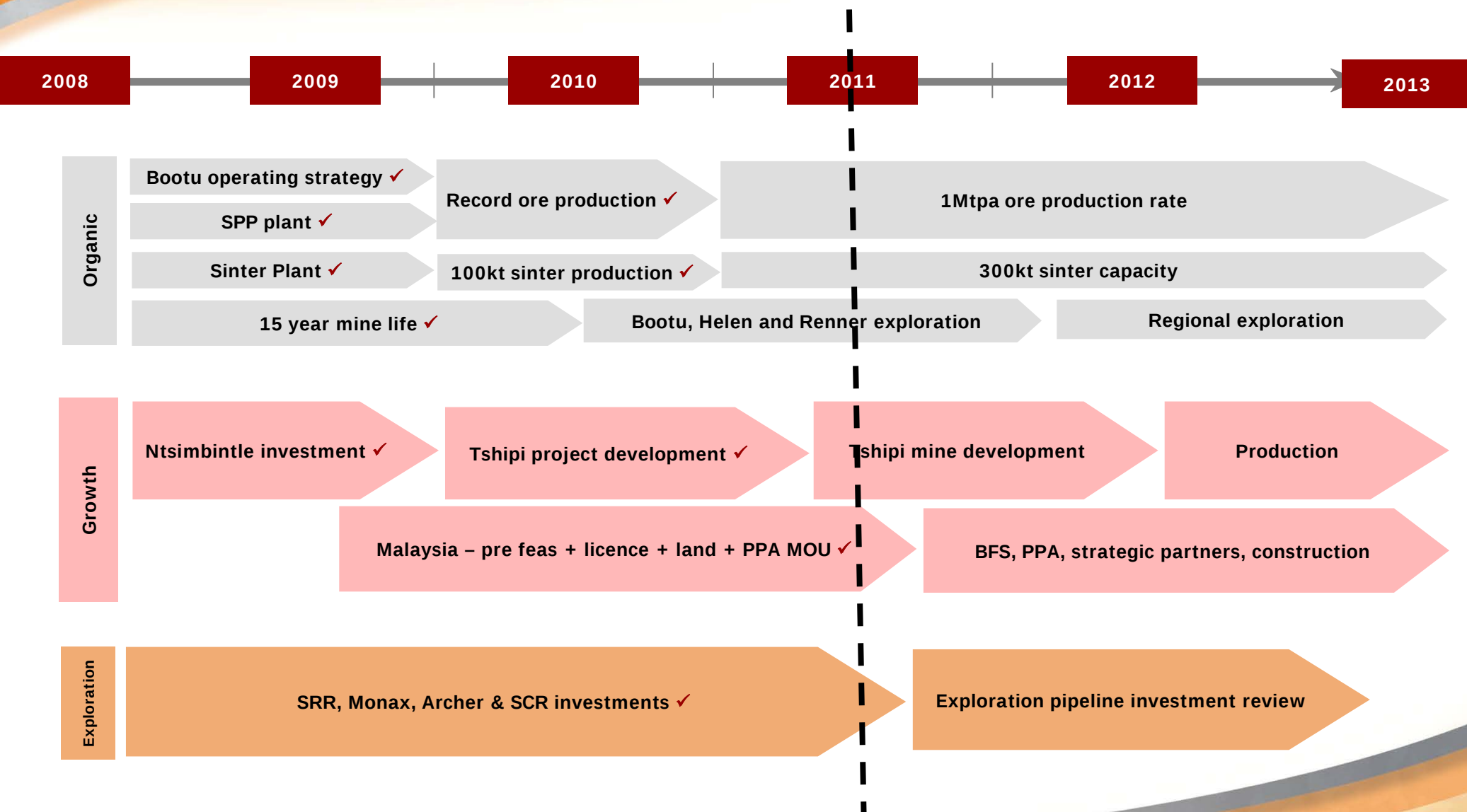
Malaysia Smelting

China Smelting

Full integration



Delivering on the strategy – full steam ahead ...



H2 2011 Outlook and Deliverables

Operations

OMM – 1 million tonnes production target + delivery of Bootu exploration strategy

OMQ – 60,000 tonnes of alloy and 240kt sinter production target

OMS – equity and third party marketing, trading and distribution

Growth

Tshipi - site establishment, major contracts, pre-stripping and construction commencement

Malaysia smelting – BFS completion, Power contract (PPA) finalization, strategic and off-take partners

Strategic Review

Review of (1) exploration investment strategy, (2) investment monetization options, (3) corporate restructure and (4) project funding options and alternatives

Market

Demand to remain strong, **supply** side dynamics expected to improve