

ASX Announcement

24 August 2011

Announcement of Options

The Remuneration Committee of Hansen Technologies Limited, as part of the annual remuneration review of senior management, recommended to the Board of Directors that incentives be provided to senior management through the issue of Share Options.

After considering the recommendations of the Remuneration Committee the Board of Directors resolved as follows:

A. Executive Management

To issue a total of 745,000 share options, in accordance with the Company's Share Option Plan to senior management personnel with each option having;

- An exercise price of \$0.91 per share ,
- A vesting date of 1 July 2014, subject to continuation of employment conditions as laid down in the Option Plan.

B. Chief Executive/Managing Director

To submit to the Annual General Meeting in November 2011, a Resolution for consideration and approval of shareholders to issue 750,000 options, in accordance with the Company's Share Option Plan, to the Chief Executive/Managing Director with;

- varying exercise prices as follows;
 - 250,000 options with an exercise price of \$0.95
 - 250,000 options with an exercise price of \$1.00
 - 250,000 options with an exercise price of \$1.10
- a vesting date of 1 July 2014, subject to continuation of employment conditions as laid down in the Option Plan.

C. The Share Option Plan

To modify, with immediate effect, the Share Option Plan to exclude Non-Executive Directors from being entitled to receive options under the plan.

To submit the revised Share Option Plan for consideration and approval by shareholders at the Annual General Meeting in November 2011.

#ends#

About Hansen Technologies – www.hsntech.com

The Hansen Technologies Group (ASX: HSN) is a leading provider of utility billing, customer care, and smart metering solutions. Hansen Technologies' unique approach to best-fit solutions leverages the Meter Data Management Solution, Peace[®] CIS, and HUB CIS platforms to develop, deliver, and support high-value solutions for clients worldwide. In addition to solutions for the electricity, gas, water and telecommunications sectors, Hansen Technologies also offers outsourcing and facilities management services from its purpose built facilities in Melbourne. Hansen also supports the Classic Superannuation administration solution.

Founded in 1971, Hansen has offices in Australia, USA, New Zealand and the United Kingdom.

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