



ASX Announcement

Wednesday 24 August 2011

CogState Ltd (ASX: CGS) today announced the appointment of Mr Rodolfo (Rudy) Chapa to its Board of Directors with immediate effect.

Attached is the Appendix 3X – the Initial Director's Interest Notice for Mr Chapa interest's in CogState, via Quixote Investment LLC.

As announced on 22 August 2011, Quixote Investment LLC sold its 50% interest in Axon Sports LLC to CogState for consideration of 7,461,831 ordinary shares in CogState Ltd. CogState has also been informed that, subsequently, on 22 August 2011, Quixote Investment LLC acquired a further 5,500,000 ordinary shares from GBS Venture Management Pty Ltd, bringing Quixote Investment LLC's total holding to 12,961,831 ordinary shares (as set out in its Form 603 filed earlier today).

For further information:

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+ See chapter 19 for defined terms.

Initial Director's Interest Notice

Introduced 30/9/2001.

Name of entity CogState Ltd
ABN 80 090 975 723

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rodolfo Chapa
Date of appointment	24 August 2011

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

Number & class of securities

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
As unit holder of Quixote Investments LLC	12,961,831 Ordinary fully paid shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.