

24 August 2011

ASX ANNOUNCEMENT



Restricted Shares to be Released from Voluntary Escrow

Mastermyne Group Limited (ASX:MYE) advises, pursuant to ASX Listing Rule 3.10A, that a total of 32,250,017 ordinary fully paid shares in the Company held by 11 shareholders which have been restricted subject to voluntary escrow since the Company's IPO in May 2010 – and included in the total number of shares already quoted on ASX – are due to be released from escrow on 7 September 2011, being 14 days after lodgement of the Company's 30 June 2011 annual financial results with the ASX.

Following release of these shares from escrow the Company will have no restricted securities on issue.

Further information:

Tony Caruso – Chief Executive and Managing Director: (07) 4963 0400

Bill Lyne – Company Secretary: (07) 3378 7673