HANSEN TECHNOLOGIES LTD
ABN 90 090 996 455
AND CONTROLLED ENTITIES

FINANCIAL INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011
PROVIDED TO THE ASX UNDER LISTING RULE 4.3A

Rule 4.3A

Appendix 4E Preliminary Final Report

Hansen Technologies Limited and its Controlled Entities

ABN or equivalent company reference:	ABN: 90 090 996 455

1. Reporting period

Report for the financial year ended:	30 June 2011
Previous corresponding period is the financial year ended:	30 June 2010

2. Results for announcement to the market

	2011 $'000	2010 $'000
Revenues from ordinary activities	57,575	57,766
Net profit after tax attributable to members	13,533	11,140

	Amount per security	Franked amount per security
Final Dividend		
Final dividend for the year ended 30 June 2011	3¢	3¢
Final dividend for previous corresponding period	3¢	3¢
Payment date for the final dividend for the year ended 30 June 2011	27 September 2011	
Interim Dividend		
Interim dividend for the 2011 fiscal year	3¢	2¢
Interim dividend for previous corresponding period	2¢	2¢
Payment dates for the interim dividend	28 March 2011	

A final dividend of 3 cents per share, fully franked, has been declared, bringing the total dividend for the year to 6 cents per share, with 5 cents being fully franked and 1 cent being unfranked.

For the purpose of the Company's Dividend reinvestment plan the allotment price for this final dividend will be subject to a 2.5% discount.

Please refer to the attached preliminary financial report for the year ended 30 June 2011 and the accompanying press release for more detail.

3. Statement of Comprehensive Income

Refer to the attached statement

4. Statement of Financial Position

Refer to the attached statement

5. Statement of Cash Flows

Refer to the attached statement

6. Dividends

	Date of payment	**Total amount of dividend**
Three cent final dividend – year ended 30 June 2010	27 September 2010	$4,652,907
Three cent interim dividend – year ended 30 June 2011	28 March 2011	$4,665,270
Three cent final dividend – year ended 30 June 2011	27 September 2011	$4,685,915

Amount per security

		Amount per security	Franked amount per security at % tax	Amount per security of foreign sourced dividend
Total dividend:	Current year (interim)	2¢	30%	0¢
	Current year (interim)	1¢	0%	0¢
	Current year (final)	3¢	30%	0¢
	Previous year (final)	3¢	30%	0¢

Total dividend paid on all securities

	Within the current fiscal year $A'000	Previous fiscal year $A'000
Ordinary securities	9,318	7,710
Total	**9,318**	**7,710**

7. Details of dividend or distribution reinvestment plans in operation are described below

A Dividend Reinvestment Plan has been established to provide shareholders with the opportunity to reinvest dividends in new shares rather than receiving cash. The directors may alter, suspend or terminate the terms of the Dividend Reinvestment Plan at any time.

The last date for receipt of election notices for participation in the dividend or distribution reinvestment plan	9 September 2011

8. Statement of retained earnings

	Consolidated Entity	
	2011	**2010**
	$'000	**$'000**
Balance at the beginning of year	1,389	(2,041)
Net profit attributable to members of the parent entity	13,533	11,140
Total available for appropriation	14,922	9,099
Dividends paid	(9,318)	(7,710)
Balance at end of year	5,604	1,389

9. Net tangible assets per security

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	14.6 cents	13.8 cents

10. The financial information provided in the Appendix 4E is based on the preliminary financial report (attached), which has been prepared in accordance with Australian accounting standards.

11. Commentary on the results for the period.

Improved operating results, 3 cents per share final dividend

Hansen Technologies Limited (ASX: HSN) announces confirmation of year on year improvement in operating performance. Hansen's final results for the 2011 fiscal year are stronger than that forecast in the operating results upgrade announcement provided to the ASX back on 31 May 2011 with EBITDA and pre-tax profit $1 million ahead of the previously provided forecast.

Hansen's Chief Executive, Andrew Hansen said, "I am pleased to be announcing our 5th year of consecutive year on year growth in operational result. The strong performance of the first half year has been virtually mirrored throughout the second half, with the Group's operating result for the fiscal year to 30 June 2011 highlighted by;

- **Operating Revenue of $57.6 million, in line with the previous year**
- **Earnings before interest, tax, depreciation and amortisation (EBITDA) of $20.5 million,**
    - **up 19% year on year**
    - **representing a return on operating revenue of 35%**
- **Profit before Tax of $18.2 million, up 29%**
- **Net Profit after Tax of $13.5 million, up 21%**

The Directors are pleased to declare a final dividend for the fiscal year;

- **of 3 cents per share fully franked**
    - **based on a record date of close of business Friday 9 September 2011**
    - **with payment on 27 September 2011**
- **bringing the total dividend for the year to 6 cents per share comprising;**
    - **5 cents per share fully franked , and**
    - **1 cent per share unfranked**
- **For the purpose of the Company's Dividend Reinvestment Plan the share application price for this dividend will be subject to a 2.5% discount**

It has been a very satisfying year for the Hansen group. The objectives we set ourselves last year have been largely delivered.

- **Our proprietary software solution**:
    - Continued to invest in our core software products to ensure they remain relevant for the ever changing requirements of both the Telco and Energy Industries
    - Improved our internal processes to deliver both short and long term efficiencies in our software development and support services
    - Delivered our new projects and software developments within budgeted expectations
- **Geographic expansion**
    - Extended our commitment to North America with the acquisition of Nirvanasoft as well as expanded our sales and marketing activities in this region
    - Successfully sold our Telco software billing solution into our first mainland Europe customer
- **Financial management**
    - Faced the challenge of rapid and unpredictable changes in the value of the $A versus the key currencies in which we trade
    - Delivered an improved operating result while;
        - Retaining sufficient cash for growth, and
        - Remaining debt free
- **Data centre services**
    - Increased the capacity of our Doncaster data centre by approximately 50%
    - Enhanced and invested in our "Cloud" computing service offerings

Key Indicators: Results from Continuing Operations for the year to 30 June	**2011 $A million**	**2010 $A million**
Total revenue	57.6	57.8
EBITDA	20.5	17.2
Profit before tax	18.2	14.0
Income tax expense	(4.7)	(2.9)
Net profit after tax	13.5	11.1

Our business success continues to be based on delivering to the fundamental objective of supporting our customers, their requirements for relevant and current software solutions which keep pace with or exceed industry driven change.

In this past year our major projects have been delivered on schedule and within budget expectation. We are constantly improving and getting better at what we do. Our customers recognise these achievements as it affords them comfort with both their original selection of Hansen as well as our ability to provide them with the solutions they will require as their businesses evolve.

We are continuing the objective of growing through strategic acquisition. I am pleased that we have the strength to be selective in this endeavour to ensure our shareholders money is wisely invested. We will continue to be patient while we search for targets which will offer us the right balance between growth and financial strength.

The introduction of interval meters continues to be the potential driver of change in the Energy markets but it is still unclear how this technological initiative can be economically viable for electricity retailers. Until the economic and social implications of interval meters are resolved the roll out of new billing solutions to manage interval meters will continue to be slow. Inevitably these issues will be addressed and demand for enhanced billing solutions like HUB will expand, but in the interim we are likely to see only moderate growth in systems sales.

The introduction of a carbon tax in Australia should not have a major impact on the demand for billing solutions in Australia, however it will represent a major impost on the participants in the Electricity industry and must for a period of time distract from other initiatives.

I am excited by our sale of a new Billing solution to Tuenti in Spain. Delivering the software solution for their mobile phone initiative to their 12 million plus social network members is an exciting new project and it will represent a solid foundation project for our expansion into mainland Europe.

I am confident that we are well positioned in our areas of expertise. We have invested in our business over the past year so that I am convinced we are ready for the challenges we see forthcoming from our customers and the industries within which we operate. It will be a challenge to keep up with the rate of profit improvement we have been able to achieve in recent years, but we are committed to this objective.

NOTE : Dividend Reinvestment Plan (DRP)
Shareholders wishing to participate in the DRP need to have lodged the required DRP Notice with the Company's Share Registry by no later than 5.00pm on the record date, Friday 9 September 2011.

12. Audit of the financial report

The financial report is in the process of being audited.

13. The audit has not yet been completed

The financial report is not likely to be the subject of dispute or qualification.

Hansen Technologies Ltd and Controlled Entities
Consolidated Statement of Comprehensive Income
For the Year Ended 30 June 2011

		Consolidated Entity	
		2011	**2010**
	Note	**$'000**	**$'000**
Revenue from ongoing operations	2	57,575	57,766
Other revenues	2	2,499	1,020
Total revenues		60,074	58,786
Employee expenses	3	(27,453)	(29,384)
Depreciation and amortisation expenses	3	(3,259)	(3,913)
Property and operating rental expenses	3	(2,377)	(2,318)
Contractor and consultant expenses		(1,276)	(1,757)
Software licence expenses		(255)	(106)
Hardware and software expenses		(3,091)	(2,882)
Travel expenses		(1,394)	(1,308)
Communication expenses		(668)	(698)
Professional expenses		(777)	(448)
Other expenses		(1,289)	(1,890)
Total expenses		(41,839)	(44,704)
Profit before income tax		18,235	14,082
Income tax expense		(4,702)	(2,942)
Profit after income tax from ongoing operations		13,533	11,140
Other comprehensive income (expense)			
Adjustment to carrying value of overseas interests due to currency fluctuation		(2,267)	94
Total comprehensive income for the year attributable to members of the parent		11,266	11,234
Basic earnings (cents) per share for ongoing operations	15	8.7	7.2
Total basic earnings (cents) per share		8.7	7.2
Diluted earnings (cents) per share for ongoing operations	15	8.6	7.2
Total diluted earnings (cents) per share		8.6	7.2

Hansen Technologies Ltd and Controlled Entities
Consolidated Statement of Financial Position
As at 30 June 2011

		Consolidated Entity	
		2011	2010
	Note	$'000	$'000
Current Assets			
Cash and cash equivalents	5	21,364	23,450
Receivables	6	7,596	8,178
Other current assets	7	2,913	2,817
Total Current Assets		31,873	34,445
Non-Current Assets			
Plant, equipment & leasehold improvements	8	4,857	3,441
Intangible assets	9	29,103	27,497
Deferred tax assets		907	1,075
Total Non-Current Assets		34,867	32,013
Total Assets		66,740	66,458
Current Liabilities			
Payables	10	3,599	4,350
Current tax payable		1,857	1,526
Provisions	11	4,825	4,680
Unearned income		3,351	5,547
Total Current Liabilities		13,632	16,103
Non-Current Liabilities			
Provisions	11	267	458
Total Non-Current Liabilities		267	458
Total Liabilities		13,899	16,561
Net Assets		52,841	49,897
Equity			
Share capital	12	49,669	48,715
Foreign currency translation reserve	13(a)	(2,674)	(407)
Options granted reserve	13(b)	242	200
Retained earnings	13(c)	5,604	1,389
Total Equity		52,841	49,897

Hansen Technologies Ltd and Controlled Entities
Consolidated Statement of Changes in Equity
For the Year Ended 30 June 2011

Consolidated Entity	Note	**Contributed Equity $'000**	**Reserves $'000**	**Retained Earnings $'000**	**Total Equity $'000**
Balance as at 1 July 2010		48,715	(207)	1,389	49,897
Profit for the year		0	0	13,533	13,533
Adjustment to carrying value of overseas interests due to currency fluctuation		0	(2,267)	0	(2,267)
Total comprehensive income for the year		0	(2,267)	13,533	11,266
Transactions with owners in their capacity as owners:					
Employee share plan	12	126	0	0	126
Options exercised	12	88	0	0	88
Employee share options		0	42	0	42
Equity issued under dividend reinvestment plan	12	740	0	0	740
Dividends paid	4	0	0	(9,318)	(9,318)
Total transactions with owners in their capacity as owners		954	42	(9,318)	(8,322)
Balance as at 30 June 2011	12 & 13	49,669	(2,432)	5,604	52,841

Consolidated Entity	Note	**Contributed Equity $'000**	**Reserves $'000**	**Retained Earnings $'000**	**Total Equity $'000**
Balance as at 1 July 2009		48,199	(335)	(2,041)	45,823
Profit for the year		0	0	11,140	11,140
Adjustment to carrying value of overseas interests due to currency fluctuation		0	94	0	94
Total comprehensive income for the year		0	94	11,140	11,234
Transactions with owners in their capacity as owners:					
Employee share plan	12	130	0	0	130
Options exercised	12	117	0	0	117
Employee share options		0	34	0	34
Equity issued under dividend reinvestment plan	12	308	0	0	308
Share buy back	12	(39)	0	0	(39)
Dividends paid	4	0	0	(7,710)	(7,710)
Total transactions with owners in their capacity as owners		516	34	(7,710)	(7,160)
Balance as at 30 June 2010	12 & 13	48,715	(207)	1,389	49,897

Hansen Technologies Ltd and Controlled Entities
Consolidated Statement of Cash Flows
For the Year Ended 30 June 2011

	Note	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Cash flows from operating activities			
Receipts from customers		58,868	60,509
Payments to suppliers and employees		(44,601)	(44,117)
Interest received		672	615
Income tax paid		(4,503)	(4,566)
Net cash provided by operating activities		10,436	12,441
Cash flows from investing activities			
Proceeds from sale of plant and equipment		45	0
Payment for acquisition of business		(839)	0
Payment for plant and equipment		(2,831)	(1,212)
Payment for capitalised research and development		(533)	(1,103)
Net cash used in investing activities		(4,158)	(2,315)
Cash flows from financing activities			
Proceeds from share issue	12	126	130
Payments for share buy back	12	0	(39)
Proceeds from options exercised	12	88	117
Dividends paid net of dividend re-investment		(8,578)	(7,402)
Net cash used in financing activities		(8,364)	(7,194)
Net increase (decrease) in cash and cash equivalents		(2,086)	2,932
Cash and cash equivalents at beginning of year		23,450	20,518
Cash and cash equivalents at end of the year	5	21,364	23,450

Notes to the Financial Statements
30 June 2011

1 Statement of significant accounting policies

The following is a summary of significant accounting policies adopted by the consolidated entity in the preparation and presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Basis of preparation of the financial report

These preliminary financial statements have been prepared in accordance with the measurement and recognition criteria of Australian Accounting Standards.

(b) Principles of consolidation

The consolidated financial statements are those of the consolidated entity, comprising the financial statements of the parent entity and of all entities, which the parent has the power to control the financial and operating policies of, so as to obtain benefits from its activities.

The financial statements of subsidiaries are prepared for the same reporting period as the parent entity, using consistent accounting policies.

All inter-company balances and transactions, including any unrealised profits or losses have been eliminated on consolidation.

(c) Revenue

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Risks and rewards of ownership are considered passed to the buyer at the time of delivery of the goods to the customer. Revenue from rendering of services to customers is recognised upon delivery of the service to the customer.

Interest revenue is recognised when it becomes receivable on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

(d) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks, and short term deposits with an original maturity of three months or less held at call with financial institutions.

(e) Plant, equipment & leasehold improvements

Cost and valuation
All classes of plant, equipment and leasehold improvements are stated at cost less depreciation.

Depreciation
The depreciable amounts of all fixed assets are depreciated on a straight-line basis over their estimated useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The useful lives for each class of assets are:

	2011	2010
Plant, equipment & leasehold improvements:	2.5 to 12 years	2.5 to 12 years
Leased plant and equipment:	2.5 to 12 years	2.5 to 12 years

(f) Leases

Leases are classified at their inception as either operating or finance leases based on the economic substance of the agreement so as to reflect the risks and benefits incidental to ownership.

Finance Leases
Leases of fixed assets, where substantially all of the risks and benefits incidental to ownership of the asset, but not the legal ownership, are transferred to the consolidated entity are classified as finance leases. Finance leases are capitalised, recording an asset and liability equal to the present value of the minimum lease payments, including any guaranteed residual values. The interest expense is calculated using the interest rate implicit in the lease and is included in finance costs in the statement of comprehensive income.

Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely the consolidated entity will obtain ownership of the asset, or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Operating Leases
Lease payments for operating leases are recognised as an expense on a straight line basis over the term of the lease.

(g) Business combinations
A business combination is a transaction or other event in which an acquirer obtains control of one or more businesses and results in the consolidation of the assets and liabilities acquired. Business combinations are accounted for by applying the acquisition method.

The consideration transferred is determined as the aggregate of fair values of assets given, equity issued and liabilities assumed in exchange for control.

Goodwill is recognised initially at the excess over the aggregate of the consideration transferred, the fair value of the non-controlling interest, less the fair value of the identifiable assets acquired and liabilities assumed.

Acquisition related costs are expensed as incurred.

(h) Intangibles
Goodwill
Goodwill is initially measured as described in Note 1(g)

Goodwill is not amortised but is tested annually for impairment, or more frequently if events or changes in circumstances indicate that it might be impaired. Goodwill is carried at cost less accumulated impairment losses.

Trademark and licences
Trademark and licences are recognised at cost and are amortised over their estimated useful lives, which range from 5 to 10 years. Trademarks and licences are carried at cost less accumulated amortisation and any impairment losses.

Research and Development
Expenditure on research activities is recognised as an expense when incurred.

Expenditure on development activities is capitalised only when technical feasibility studies demonstrate that the project will deliver future economic benefits and these benefits can be measured reliably. Capitalised development expenditure is stated at cost less accumulated amortisation. Amortisation is calculated using a straight-line method to allocate the cost of the intangible asset over its estimated useful life commencing when the intangible asset is available for use.

Other development expenditure is recognised as an expense when incurred.

(i) Impairment
Assets with an indefinite useful life are not amortised but are tested annually for impairment in accordance with AASB 136. Assets subject to annual depreciation or amortisation are reviewed for impairment whenever events or circumstances arise that indicate that the carrying amount of the asset may be impaired. An impairment loss is recognised where the carrying amount of the asset exceeds its recoverable amount. The recoverable amount of an asset is defined as the higher of its fair value less costs to sell and value in use.

(j) Income tax
Current income tax expense or revenue is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities.

Deferred tax assets and liabilities are recognized for temporary differences at the applicable tax rates when the assets are expected to be recovered or liabilities settled. No deferred tax asset or liability is recognised in relation to temporary differences if they arose in a transaction, other than a business combination, that at the time of the transaction did not affect either accounting profit or taxable profit or loss.

Deferred tax balances
Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Current and deferred tax balances attributable to amounts recognised directly in equity are also recognised directly in equity.

Tax Consolidation
The parent entity and all eligible Australian controlled entities have formed an income tax consolidated group under the tax consolidation legislation. The parent entity is responsible for recognising the current tax liabilities and the deferred tax assets arising in respect of tax losses, for the tax consolidated group. The tax consolidated group has also entered a tax funding agreement whereby each entity in the tax-consolidated group contributes to the income tax payable in proportion to their contribution to the net profit before tax of the tax consolidated group.

(k) Provisions
Provisions are recognised when the consolidated entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(l) Employee benefits

Liabilities arising in respect of wages and salaries, annual leave, long service leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. All other employee benefit liabilities are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date.

Defined contribution superannuation plan

The consolidated entity makes contributions to defined contribution superannuation plans in respect of employee services rendered during the year. These superannuation contributions are recognised as an expense in the same period when the employee services are received.

Share-based payments

The consolidated entity operates an employee share option plan and an employee share scheme. The fair value of the equity to which employees become entitled is measured at grant date and recognised as an expense over the vesting period, with a corresponding increase to an equity account. The fair value of shares is ascertained as the market bid price at grant date. The number of shares and options expected to vest is reviewed and adjusted at each reporting date such that the amount recognised for services received as consideration for the equity instruments granted shall be based on the number of equity instruments that eventually vest.

(m) Financial instruments

Classification

The consolidated entity classifies its financial instruments in the following categories: loans and receivables and financial liabilities. The classification depends on the purpose for which the instruments were acquired. Management determines the classification of its financial instruments at initial recognition.

Loans and Receivables

Loans and receivables are measured at fair value at inception and subsequently at amortised cost using the effective interest rate method.

Financial Liabilities

Financial liabilities include trade payables, other creditors and loans from third parties.

(n) Foreign currencies translations and balances

Functional and presentation currency

The financial statements of each entity within the consolidated group are measured using the currency of the primary economic environment in which that entity operates. The consolidated financial statements are presented in Australian dollars which is the consolidated entity's functional and presentation currency.

Transactions and Balances

Transactions in foreign currencies of entities within the consolidated group are translated into functional currency at the rate of exchange ruling at the date of the transaction.

Foreign currency monetary items that are outstanding at the reporting date (other than monetary items arising under foreign currency contracts where the exchange rate for that monetary item is fixed in the contract) are translated using the spot rate at the end of the financial year.

All resulting exchange differences arising on settlement or re-statement are recognised as revenues and expenses for the financial year.

Entities that have a functional currency different to the presentation currency are translated as follows:

- Assets and liabilities are translated at year-end exchange rates prevailing at that reporting date;
- Income and expenses are translated at actual exchange rates or average exchange rates for the period, where appropriate; and
- All resulting exchange differences are recognised as a separate component of equity.

Exchange differences arising on translation of foreign operations are transferred directly to the group's foreign currency translation reserve as a separate component of equity in the balance sheet.

(o) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cashflows are presented in the statement of cashflows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cashflows.

(p) Comparatives

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

(q) Rounding amounts

The parent entity and the consolidated entity have applied the relief available under ASIC Class Order CO 98/0100 and accordingly, amounts in the consolidated financial statements and the directors' report have been rounded off to the nearest thousand dollars, or in certain cases, to the nearest dollar.

2 Revenue

	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Revenues from continuing operations		
Revenue from sale of goods and services	57,575	57,766
	57,575	57,766
Other income:		
From operating activities		
Interest received	953	823
Net foreign exchange gains / (losses)	1,459	(259)
Other income	87	456
Total other revenues	2,499	1,020
Total revenue from continuing operations	**60,074**	**58,786**

3 Profit from continuing operations

	Note	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Profit from continuing operations before income tax has been determined after the following specific expenses:			
Employee benefit expenses			
Wages and salaries		25,427	27,238
Superannuation costs		1,984	2,112
Share based payments		42	34
Total employee benefit expenses		27,453	29,384
Depreciation of non-current assets			
Plant, equipment & leasehold improvements	8	1,301	1,287
Total depreciation of non-current assets		1,301	1,287
Amortisation of non-current assets			
Plant and equipment under finance lease	8	0	12
Patents, contracts & software	9	374	333
Research and development	9	1,584	2,281
Total amortisation of non-current assets		1,958	2,626
Property and operating rental expenses			
Rental charges		2,377	2,318
Total property and operating rental expenses		2,377	2,318

4 Dividends

2011

A 3 cent per share fully franked final dividend was declared on 25 August 2011. The amount declared has not been recognised as a liability in the accounts of Hansen Technologies Ltd as at 30 June 2011.

	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Dividends provided for or paid during the year		
- 3 cent per share final dividend paid 27 September 2010	4,653	
- 3 cent per share final dividend paid 2 October 2009		4,621
- 3 cent per share interim dividend paid 28 March 2011	4,665	
- 2 cent per share interim dividend paid 29 March 2010		3,089
	9,318	7,710
Proposed dividend not recognised at the end of the year	4,686	4,653

5 Cash and cash equivalents

	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Current		
Cash at bank and on hand	2,360	1,514
Term deposits	19,004	21,936
	21,364	23,450

6 Receivables

	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Current		
Trade receivables	7,256	7,683
Less: Provision for impairment	0	0
	7,256	7,683
Sundry debtors	340	495
	7,596	8,178

7 Other current assets

	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Current		
Prepayments	1,560	1,134
Accrued revenue	1,353	1,683
	2,913	2,817

8 Plant, equipment & leasehold improvements

	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Plant, equipment & leasehold improvements, at cost	17,068	14,686
Accumulated depreciation	(12,211)	(11,245)
Total plant, equipment & leasehold improvements	4,857	3,441

(a) Reconciliations
Reconciliations of the carrying amounts of plant, equipment & leasehold improvements at the beginning and end of the current financial year.

	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Plant, equipment & leasehold improvements		
Carrying amount at 1 July 2010	3,441	3,576
Additions	2,831	1,212
Disposals	(38)	(1)
Depreciation expense	(1,301)	(1,287)
Net foreign currency movements arising from foreign operation	(76)	(59)
Carrying amount at 30 June 2011	4,857	3,441

9 Intangibles

	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Goodwill, patents, contracts at cost	31,965	28,928
Accumulated amortisation & impairment	(5,629)	(5,249)
	26,336	23,679
Software research and development, at cost	25,257	24,724
Accumulated amortisation	(22,490)	(20,906)
	2,767	3,818
Total intangible assets	29,103	27,497
Reconciliation of goodwill, patents and contracts at cost		
Carrying amount at 1 July 2010	28,928	28,928
Increase due to acquisition	3,037	0
Carrying amount at 30 June 2011	31,965	28,928
Accumulated amortisation & impairment at beginning of year	(5,249)	(4,912)
Amortisation of patents and contracts	(374)	(333)
Amortisation adjustment	(6)	(4)
Accumulated amortisation & impairment at end of year	(5,629)	(5,249)
Reconciliation of software research and development at cost		
Carrying amount at 1 July 2010	24,724	23,621
Expenditure capitalised in current period	533	1,103
Carrying amount at 30 June 2011	25,257	24,724
Accumulated amortisation at beginning of year	(20,906)	(18,625)
Current year charge	(1,584)	(2,281)
Accumulated amortisation at end of year	(22,490)	(20,906)

10 Payables

	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Current		
Trade payables	921	941
Other payables	2,678	3,409
	3,599	4,350

11 Provisions

	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Current		
Employee benefits	4,607	4,253
Onerous lease *	150	378
Other	68	49
	4,825	4,680
Non-current		
Employee benefits	246	273
Onerous lease *	0	185
Other	21	0
	267	458
(a) Aggregate employee benefits liability	4,853	4,526
(b) Number of employees at year end	256	264

Reconciliations

Movements in provisions other than employee benefits:

	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Provisions Onerous Lease - current		
Carrying amount at beginning of year	378	523
Provisions released during the year	(228)	(145)
Carrying amount at end of year	150	378
Provisions Onerous Lease - non current		
Carrying amount at beginning of year	185	639
Provisions released during the year	(185)	(454)
Carrying amount at end of year	0	185
Other- current		
Carrying amount at beginning of year	49	207
Net provisions (payments) made during the year	19	(158)
Carrying amount at end of year	68	49
Other- non-current		
Carrying amount at beginning of year	0	0
Provisions made during the year	21	0
Carrying amount at end of year	21	0

* The onerous lease arose upon the acquisition of a business due to vacant office space not being fully utilised.

12 Contributed capital

	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
a) Issued and paid up capital		
Ordinary shares, fully paid	49,669	48,715

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

	Consolidated Entity 2011 No of Shares	Consolidated Entity 2011 $'000	Consolidated Entity 2010 No of Shares	Consolidated Entity 2010 $'000
b) Movements in shares on issue				
Balance at beginning of the financial year	154,836,901	48,715	153,575,594	48,199
Shares issued under dividend reinvestment plan	885,276	740	477,358	308
Shares issued under employee share plan	139,986	126	216,060	130
Options exercised	335,000	88	645,000	117
Share buy back	0	0	(77,111)	(39)
Balance at end of the financial year	156,197,163	49,669	154,836,901	48,715

13 Reserves and retained earnings

	Note	Consolidated Entity 2011 $'000	Consolidated Entity 2010 $'000
Foreign currency translation reserve	13 (a)	(2,674)	(407)
Options granted reserve	13 (b)	242	200
Retained profits	13 (c)	5,604	1,389

(a) Foreign currency translation reserve

This reserve is used to record the exchange differences arising on translation of a foreign entity.

Movements in reserve	2011 $'000	2010 $'000
Balance at beginning of year	(407)	(501)
Adjustment to carrying value of overseas interests due to currency fluctuation	(2,267)	94
Balance at end of year	(2,674)	(407)

(b) Options granted reserve

This reserve is used to record the fair value of options issued to employees as part of their remuneration.

Movements in reserve	2011 $'000	2010 $'000
Balance at beginning of year	200	166
Value of options granted during the year	42	34
Balance at end of year	242	200

(c) Retained profits

	2011 $'000	2010 $'000
Balance at the beginning of year	1,389	(2,041)
Dividends paid during the year	(9,318)	(7,710)
Adjustment to carrying value of overseas interests due to currency fluctuation	2,267	(94)
Net profit attributable to members of Hansen Technologies Ltd	11,266	11,234
Balance at end of year	5,604	1,389

14 Business combinations

i) The company acquired 100% of the share capital of NirvanaSoft Inc., with the effective date being 1 November 2010.

	Consolidated Entity	
	2011	2010
	$'000	$'000
Consideration		
Cash Paid	839	0
Cash Payable	500	0
Total Acquisition Cost	1,339	0
Less Cash Acquired	(94)	0
Payment for Acquisition of Business	1,245	0

	Fair Value	Carrying Amount on Acquisition
	2011	2011
	$'000	$'000
Net Assets Acquired		
Assets		
Cash	94	94
Trade and other receivables	897	897
Plant & equipment	12	12
Total Assets Acquired	1,003	1,003
Liabilities		
Trade and other payables	2,571	2,571
Provisions	130	130
Total Liabilities Acquired	2,701	2,701
Net Assets Acquired	(1,698)	(1,698)
Total Acquisition Cost Adjusted for Net Assets Acquired	**3,037**	
Tradename	152	
Customer relationships	458	
Goodwill	2,427	
Net Intangibles	**3,037**	

Goodwill arose on the acquisition of NirvanaSoft Inc. due to the combination of the consideration paid for the business and the negative net assets acquired, less values attributed to other intangibles in the form of tradenames and customer relationships.

ii) Revenue and profit / (loss) of NirvanaSoft Inc. included in consolidated results of the group since acquisition

	2011
	$'000
Total revenue	1,973
Profit / (loss) after income tax	(271)

iii) Results of the combined entity for the period as though the date for the acquisition of NirvanaSoft Inc. occurred at 1 July 2010.

It is impracticable to disclose this detail as NirvanaSoft Inc. did not report in accordance with IFRS and Hansen do not have audited financials available to base a reliable projection upon.

15 Earnings per share

	Consolidated Entity	
	2011	**2010**
	$'000	**$'000**
Reconciliation of earnings used in calculating earnings per share:		
Basic earnings - ordinary shares	13,533	11,140
Diluted earnings - ordinary shares	13,533	11,140

	2011	**2010**
	no. shares	**no. shares**
Weighted average number of ordinary shares used in calculating basic earnings per share:		
Number for basic earnings per share - ordinary shares	155,501,046	154,359,555
Number for diluted earnings per share - ordinary shares	157,356,374	155,947,884

	Cents per share	**Cents per share**
Basic earnings (cents) per share from continuing operations	8.7	7.2
Total basic earnings (cents) per share	8.7	7.2
Diluted earnings (cents) per share from continuing operations	8.6	7.2
Total diluted earnings (cents) per share	8.6	7.2

Classification of securities as potential ordinary shares

The securities that have been classified as potential ordinary shares and included in diluted earnings per share only, are unlisted options outstanding under the Employee Share Option Plan.

16 Parent entity information

	Parent Entity	
	2011	**2010**
	$	**$**
Summarised presentation of the parent entity, Hansen Technologies Ltd, financial statements:		
(a) Summarised statement of financial position		
Assets		
Current assets	202	69
Non-current assets	46,016	44,542
Total assets	46,218	44,611
Liabilities		
Current liabilities	1,424	1,487
Non-current liabilities	4,181	3,821
Total liabilities	5,605	5,308
Net assets	40,613	39,303
Equity		
Share capital	49,669	48,715
Accumulated losses	(9,298)	(9,612)
Share based payments reserve	242	200
Total equity	40,613	39,303
(b) Summarised statement of comprehensive income		
Profit for the year	9,631	4,641
Total comprehensive income for the year	9,631	4,641

(c) Parent entity guarantees
Hansen Technologies Ltd, being the parent entity, has not entered into any guarantees in relation to debts of its subsidiaries.

17 Segment Information

a) Description of segments

Inter-segment pricing is determined on an arm's length basis.
Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise income-earning assets and revenue, and corporate assets and expenses.

Segment capital expenditure is the total cost incurred during the period to acquire segment assets that are expected to be used for more than one period.

Business segments

The consolidated entity comprises the following main business segments, based on the consolidated entity's management reporting system:

- **Billing :** Represents the sale of billing applications and the provision of consulting services in regard to billing systems.
- **IT Outsourcing :** Represents the provision of various IT outsourced services covering facilities management, systems and operations support, network services, telehousing and business continuity support.
- **Other :** Represents software and service provision in superannuation administration.

Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers. Segment assets are based on the geographical location of the assets.

The consolidated entity's business segments operate geographically as follows:

- **Australasia :** Sales and services in Australia, Asia and New Zealand
- **North America :** Sales and services throughout North America
- **Europe :** Sales and services throughout Europe

b) Segment information

	2011 Financial Year			
	Billing	**Outsourcing**	**Other**	**Total**
2011	$'000	$'000	$'000	$'000
Segment revenue				
Total segment revenue	45,979	7,578	4,018	57,575
Segment revenue from external source	45,979	7,578	4,018	57,575
Segment result				
Total segment result	13,553	4,150	1,185	18,888
Segment result from external source	13,553	4,150	1,185	18,888
Total segment assets	30,603	2,810	1,497	34,911
Total segment liabilities	10,429	1,880	999	13,308

	2010 Financial Year			
	Billing	**Outsourcing**	**Other**	**Total**
2010	$'000	$'000	$'000	$'000
Segment revenue				
Total segment revenue	45,311	7,292	5,163	57,766
Segment revenue from external source	45,311	7,292	5,163	57,766
Segment result				
Total segment result	11,878	3,460	1,779	17,117
Segment result from external source	11,878	3,460	1,779	17,117
Total segment assets	29,271	1,672	1,198	32,141
Total segment liabilities	13,883	1,200	851	15,934

i) Reconciliation of segment revenue from external source to the consolidated statement of comprehensive income

	2011	**2010**
	$'000	**$'000**
Segment revenue from external source	57,575	57,766
Other revenue	1,546	197
Interest revenue	953	823
Total revenue	60,074	58,786

Revenue from external customers attributed to individual countries is detailed as follows:

	2011	2010
	$'000	**$'000**
Australasia	34,135	34,905
North America	12,840	13,235
Europe	10,600	9,626
Total revenue	57,575	57,766

ii) Reconciliation of segment result from the external source to the consolidated statement of comprehensive income

	2011	2010
	$'000	**$'000**
Segment result from external source	18,888	17,117
Interest revenue	953	823
Interest expense	(17)	(12)
Depreciation & amortisation	(697)	(508)
Adjustment to carrying value of overseas interests due to currency fluctuation	2,267	(94)
Other expense	(3,159)	(3,244)
Total profit before income tax	18,235	14,082

iii) Reconciliation of segment assets to the consolidated statement of financial position

	2011	2010
	$'000	**$'000**
Segment assets	34,911	32,141
Unallocated assets		
- Cash	19,472	22,043
- Intangibles	11,000	11,000
- Other	1,357	1,274
	31,829	34,317
Total assets	66,740	66,458

Total assets attributed to individual countries is detailed as follows:

	2011	2010
	$'000	**$'000**
Australasia	58,780	61,742
North America	5,037	1,553
Europe	2,923	3,163
Total assets	66,740	66,458

iv) Reconciliation of segment liabilities to the consolidated statement of financial position

	2011	2010
	$'000	**$'000**
Segment liabilities	13,308	15,934
Unallocated liabilities	591	627
Total liabilities	13,899	16,561