



QBE Insurance Group Limited
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25 August 2011

The Manager
Company Announcements
ASX Limited
Level 6
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

2011 interim dividend

We refer to our Appendix 4D notice lodged with ASX on 19 August 2011.

For the market's information, we confirm that the pricing period used for calculating entitlements under either our Bonus Share Plan ("BSP") or Dividend Reinvestment Plan ("DRP") will be the volume weighted average market price for the 10 trading days from the ex-dividend date of Thursday, 25 August 2011 to Wednesday, 7 September 2011, both dates inclusive.

We also confirm:

- (i) the shares issued under either the BSP or DRP for the 2011 interim dividend will be issued at a 2.5% discount;
- (ii) shareholders who currently do not participate in either the BSP or DRP and wish to do so, or shareholders who wish to change their BSP or DRP instructions, should lodge their applications with QBE's share registry, Link Market Services Limited by 5.00pm Australian Eastern Standard Time on Wednesday, 31 August 2011, being the last election date; and
- (iii) shares issued under either the BSP or DRP will be fully paid ordinary shares, consistent with the remaining issued share capital of QBE.

Yours faithfully,

A handwritten signature in dark ink, appearing to read 'D Ramsay', written over a light blue circular stamp.

Duncan Ramsay
Company Secretary