



STOCK EXCHANGE ANNOUNCEMENT

August 25, 2011

Commerce Commission reviews to update the benchmark set and average UCLL, sub-loop UCLL and UBA pricing

The Commerce Commission is currently undertaking a review to determine the geographically averaged core prices required under the Telecommunications (TSO, Broadband, and Other Matters) Amendment Act 2011, which come into effect for the UBA service on separation day and 3 years after separation for the UCLL and sub-loop UCLL services.

The Commerce Commission has today announced that it will carry out a complementary review to update the benchmark set used in the UCLL standard terms determination (**STD**) to determine the monthly UCLL prices and UCLL connection charges and to update prices under the UCLL, UBA and Sub-loop Services STDs affected by the UCLL benchmark update.

The Commission's statement is available at
<http://www.comcom.govt.nz/review-to-average-ucll-sub-loop-ucll-and-uba-prices/>

- ends -

For more information, contact:

Ian Bonnar 027 215 7564