

Appendix 7 of Listing Rules.

EMAIL: announce@nzx.com

Notice of event affecting securities

NZX Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10.
For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

1

Full name of Issuer	New Zealand Oil & Gas Limited		
Name of officer authorised to make this notice	Craig Jones	Authority for event, e.g. Directors' resolution	Director's resolution
Contact phone number	04 495 2424	Contact fax number	04 495 2422
Date	26 / 8 / 2011		

Nature of event Tick as appropriate	Bonus Issue ☐	If ticked, state whether: Rights Issue non-renounceable ☐	Taxable ☐	/ Non Taxable ☐	Conversion ☐	Interest ☐	Rights Issue Renounceable ☐
	Capital change ☐	Call ☐	Dividend ☒	If ticked, state whether: Interim ☐	Full Year ☒	Special ☐	

EXISTING securities affected by this

If more than one security is affected by the event, use a separate form.

Description of the class of securities	Ordinary shares	ISIN	NZNOGE0001S6
If unknown, contact NZSE			

Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities		ISIN	
If unknown, contact NZSE			
Number of Securities to be issued following event		Minimum Entitlement	
Conversion, Maturity, Call Payable or Exercise Date		Treatment of Fractions	
Strike price per security for any issue in lieu or date Strike Price available.		Enter N/A if not applicable	
		Tick if <i>pari passu</i> ☐	OR provide an explanation of the ranking

Monies Associated with Event

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents	Amount per security	\$0.02000000	Source of Payment	Retained earnings
Currency	New Zealand Dollars		Supplementary dividend details - Listing Rule 7.12.7	Amount per security in dollars and cents
Total monies	\$7,843,015			Date Payable
				30 September, 2011

Taxation

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price	\$	Resident Withholding Tax	\$0.000857	Credits (Give details)	\$0.008571
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Timing

(Refer Appendix 8 in the Listing Rules)

Record Date 5pm

For calculation of entitlements - must be the last business day of a week

Friday, 16 September 2011

Application Date

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

Friday, 30 September 2011

Notice Date

Entitlement letters, call notices, conversion notices mailed

Allotment Date

For the issue of new securities. Must be within 5 business days of record date.

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code: