

Appendix 4E
ASX Listing Rule 4.3A
Preliminary Final Report Year ended 30 June 2011
(Previous corresponding period year ended 30 June 2010)

Results for Announcement to the Market

	30 June 2011 \$	30 June 2010 \$	Change
Revenue from continuing operations	14,556	13,348	Up 9.1%
Loss from continuing operations	(992,322)	(501,500)	Up 97.9%
Loss attributable to members of TVN Corporation Limited	(992,322)	(501,500)	Up 97.9%

During the year the principal continuing activities of the Company consisted of the evaluation of mineral exploration projects (primarily in Mongolia), the application for mineral exploration licences in Australia and the web based direct marketing and sales business.

In relation to Australian mineral activities, two exploration licences in respect to iron ore and manganese targets in Western Australia were granted during the financial year. One additional exploration licence application is progressing.

The Company announced on 24 July 2011 that it had entered into an exclusive option agreement to purchase the Nuurst Thermal Coal Project in Mongolia. The Company has paid a deposit of USD\$150,000 to conduct a three month legal, financial, technical and geological due diligence. On completion of the due diligence period, the Company can elect to acquire 100% of the project licence on payment of USD1,350,000. Shareholder approval is not required to exercise the option to acquire the Nuurst Thermal Coal Project.

As part of the Company's due diligence on the Nuurst Thermal Coal Project, the Company is undertaking a drilling programme. The results of this programme are being released to the market as and when information becomes available.

Most recently (16 August), the Company raised A\$3,600,000 via a share placement to the clients of Azure Capital Limited and DJ Carmichael Pty Limited. The Company's current cash position is approx. \$5,000,000.

Dividends

No Dividends have been declared or paid.

Net tangible assets per security

	30 June 2011 Cents / Share	30 June 2010 Cents / Share
Net tangible assets per security	0.08	0.10

Other

1. No entities were gained or lost during the period.
2. The Company does not have any dividend or distribution reinvestment plan.
3. The Company had no associates and no joint venture entity interest.

Audit Status

The accounts are in the process of being audited.

Chris Mardon
Managing Director
26 August 2010

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STATEMENT OF COMPREHENSIVE INCOME
For the year ended 30 June 2011

	2011	2010
	\$	\$
Continuing operations		
Directors' remuneration – cash	(363,254)	(334,829)
Directors' remuneration – share based payments	(6,732)	(2,172)
Company secretarial – share based payment	(40,000)	-
Provision for annual leave	(1,088)	388
Legal fees	(12,091)	(13,591)
Application fees	-	(6,950)
Deposit on project acquisition	(142,920)	-
Project evaluation expenses	(184,326)	-
Project finder's fee	(26,704)	-
Other administrative expenses	(229,763)	(157,694)
Total expenses	(1,006,878)	(514,848)
Revenue	14,556	13,348
Loss before income tax	(992,322)	(501,500)
Income tax expense	-	-
Loss for the year	(992,322)	(501,500)
Other comprehensive income/(loss)	-	-
Total Comprehensive loss for the year	(992,322)	(501,500)
Basic and diluted loss per share (cents per share)	(0.22)	(0.14)

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STATEMENT OF FINANCIAL POSITION
As at 30 June 2011

	2011	2010
	\$	\$
Assets		
Current assets		
Cash and cash equivalents	394,923	367,008
Trade and other receivables	38,627	38,203
Prepayment	15,612	15,181
Total current assets	<u>449,162</u>	<u>420,392</u>
Non-current Asset		
Exploration	4,214	-
Plant & equipment	2,797	1,502
Total non-current assets	<u>7,011</u>	<u>1,502</u>
Total assets	<u>456,173</u>	<u>421,894</u>
Liabilities		
Current liabilities		
Trade and other payables	52,776	34,072
Provisions	6,377	5,289
Total liabilities	<u>59,153</u>	<u>39,361</u>
Net Assets	<u>397,020</u>	<u>382,533</u>
Equity		
Contributed equity	291,255,874	290,255,797
Reserves	75,302	68,570
Accumulated losses	(290,934,156)	(289,941,834)
Total Equity	<u>397,020</u>	<u>382,533</u>

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STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2010

	Issued Capital	Share Based Payments Reserve	Option Premium Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$	\$
Balance at 1 July 2009	289,974,751	66,398	-	(289,440,334)	600,815
Loss for the year and total recognised income and expense for the year	-	-	-	(501,500)	(501,500)
Shares issued	290,000	-	-	-	290,000
Options vested	-	2,172	-	-	2,172
Share issue costs	(8,954)	-	-	-	(8,954)
Balance at 30 June 2010	290,255,797	68,570	-	(289,941,834)	382,533

For the year ended 30 June 2011

	Issued Capital	Share Based Payments Reserve	Option Premium Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$	\$
Balance at 1 July 2010	290,255,797	68,570	-	(289,941,834)	382,533
Loss for the year and total recognised income and expense for the year	-	-	-	(992,322)	(992,322)
Shares issued	800,000	-	-	-	800,000
Options exercised	170,000	-	-	-	170,000
Share based payment	40,000	-	-	-	40,000
Options issued	-	6,732	-	-	6,732
Share issue costs	(9,923)	-	-	-	(9,923)
Balance at 30 June 2011	291,255,874	75,302	-	(290,934,156)	397,020

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STATEMENT OF CASH FLOWS
For the year ended 30 June 2011

	2011	2010
	\$	\$
Cash flows from operating activities		
Payments to suppliers and employees (GST inclusive)	(597,608)	(506,056)
Deposit on project acquisition	(142,920)	-
Project finder's fee	(26,704)	-
Project evaluation costs	(176,543)	-
Sundry refund	907	-
Sale of Goods	3,988	1,205
Interest received	9,628	12,143
Net cash outflow from operating activities	(929,252)	(492,708)
Cash flows from investing activities		
Advances and receivables associated with exploration licence applications	755	(29,187)
Payments for plant & equipment	(2,945)	-
Net cash inflow from investing activities	(2,190)	(29,187)
Cash flows from financing activities		
Proceeds from issue of share capital	970,000	290,000
Payment of share issue costs	(9,923)	(8,954)
Net cash inflow from financing activities	960,077	281,046
Net increase in cash and cash equivalents	28,635	(240,849)
Cash and cash equivalents at beginning of the year	367,008	607,857
Foreign exchange differences	(720)	-
Cash and cash equivalents at end of the financial year	394,923	367,008

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NOTES

Revenue	2011	2010
	\$	\$
Sale of Goods	4,020	1,205
Interest earned	9,628	12,143
Sundry	908	-
Total Revenue	14,556	13,348

Other Administrative Expenses	2011	2010
	\$	\$
ASX & ASIC fees	(14,054)	(10,451)
Audit & accounting fees	(32,355)	(34,262)
Consulting fees	(5,197)	(9,749)
Insurance	(18,035)	(18,893)
Office rent and utilities	(49,487)	(34,515)
Share registry fees	(20,008)	(11,132)
Travel and accommodation	(15,946)	(21,805)
Website design & maintenance	(58,533)	(4,915)
General	(16,148)	(11,972)
Total expenses	(229,763)	(157,694)

Current assets – other current assets	2011	2010
	\$	\$
Receivable - GST refund	13,042	9,016
Prepayment - Insurance	15,611	15,180
Advances	25,586	29,187
	54,239	53,383

Exploration	2011	2010
	\$	\$
Opening book value	-	-
Expenditure incurred and carried forward in respect of Specific projects:		
- Minier & Duck Creek Pilbara	4,214	-
Total exploration expenditure	4,214	-

The recoupment of costs carried forward in relation to the areas of interest in the exploration and evaluation phases is dependent on the successful development and commercial exploitation or sale of the respective areas.

Current liabilities – trade and other payables and provisions	2011	2010
	\$	\$
Trade, other payables and accruals	41,570	21,777
Employee entitlement – Provision for annual leave	6,377	5,289
Superannuation	-	1,816
PAYG Withholding Tax	11,206	10,479
	59,153	39,361