

Building a large scale coking coal company

Investor Presentation

August 2011

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NOTE: For more information about the Company, please refer to the Company's Prospectus dated 15 August 2011, a copy of which is available on the Company's website www.tigersrealmcoal.com.

Exploration Target statement

The potential quantity and quality of the exploration targets identified in this Presentation are conceptual in nature, and there has been insufficient exploration to date to define a mineral resource in accordance with the Australasian Code for Reporting of Mineral Resources and Ore Reserves published by the Joint Ore Reserves Committee ("JORC Code"). Furthermore, it is uncertain if further exploration at its exploration targets will result in the determination of a mineral resource.

Competent Persons statement

The information presented in this Presentation relating to Exploration Results, Coal Resources and exploration targets is based on information compiled by Mr Neil Biggs who is a member of the Australian Institute of Geoscientists and is an employee of Resolve Geo Pty Ltd. Mr Biggs has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the JORC Code. Mr Biggs has given his consent for the inclusion of this information, and has reviewed all statements pertaining to this information in the form and context in which it appears.

FORWARD-LOOKING STATEMENTS

This Presentation contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', 'intends' and other similar words that involve risks and uncertainties. The forward-looking statements include statements regarding the future development of the Amaam and the Landazuri projects, including costs and timing estimates. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, at the date of this Presentation, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and its directors. The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Presentation will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Presentation, except where required by law.

These forward-looking statements are subject to various risk factors that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements. Please refer to section II of the Prospectus for a summary of such risks.

1

TIG overview

2

Amaam, Russia

3

Landazuri, Colombia

4

Offer Details



1 TIG overview



TIG at a glance

A growth oriented company with a portfolio of hard coking coal development projects in Russia and Colombia, well positioned to supply key markets

Projects

- 2 projects:
 - Amaam, Russia
 - Landazuri, Colombia
- Positioned close to coast or existing transport infrastructure

Total Resources¹

- 198 Mt Inferred Resource

Total exploration target¹

- Additional 520 – 850 Mt exploration target²

Project generation

- TIG is evaluating a number of coking and export thermal coal project opportunities in Russia, Colombia and Indonesia (several of which are subject to ongoing negotiations)

People

- Highly experienced Board and management team



	Amaam	Landazuri
Ownership option / earn in	Up to 80%	Up to 60% / 60% / 70%
Inferred Resources	177 Mt	21 Mt
Additional exploration target	240 – 380 Mt	280 – 470 Mt

1: 100% basis.

2: The potential quantity and grade of the exploration targets is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

Initial Public Offer

- IPO on the ASX
- Primary capital raising of \$37.5m
- Use of proceeds to fund:
 - Drilling and coal quality test-work at Amaam and Landazuri through to 31 March 2012
 - Progress Amaam PFS through to 31 March 2012
 - Progress Landazuri feasibility study for Stage 1 through to 31 March 2012
 - Option Payments for Landazuri through to 31 March 2012
 - Expenses of the Offer and listing costs, repayment to TRM for amounts paid on TIG's behalf post 1 July 2011, corporate and general working capital through to 31 December 2012

Pricing¹

- Fixed price of \$0.50 per share
- IPO enterprise value of A\$151.0m¹
- Post-raising, market capitalisation of A\$182.0m (pre options)

Capital Structure¹

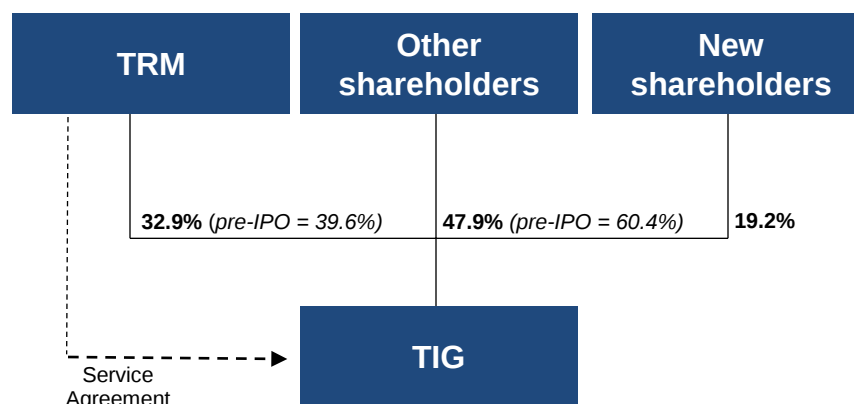
- Current shares on issue: 280.2m shares (plus 30.1m options)
- New shares to be issued: 75m (+8.7m to TRM)
- Total shares on issue, post IPO: 363.9m shares (plus 30.1m options)

Uses

A\$m

Amaam Project expenditure	\$15.5
Landazuri Project expenditure	\$4.1
Option agreements	\$1.0
Offer expenses and listing costs	\$4.5
Repayment of TRM payables	\$4.1
Corporate costs and working capital	\$8.3
Total uses	\$37.5

Shareholding pre & post-IPO



Note 1. Assuming pro forma cash of \$31m

Board and Management

Board and management team with a strong track record in project delivery and portfolio growth

Board



Tony Manini, Chairman

- 24+ yrs diverse resource industry experience including 14 yrs Rio Tinto
- Senior executive roles at Oxiana / OZ Minerals
- Founder TRM, TIG



Martin Grant, Managing Director and CEO

- 20+ yrs experience in the resources industry
- 7 yrs senior executive roles in BHPB / BMA coal divisions
- 10 yrs UBS / GS JBWere



Owen Hegarty, Non-Executive Director

- 40+ yrs industry experience
- Director Fortescue, AusIMM
- Senior Executive at Rio Tinto
- Founder TRM, TIG
- Founder and CEO Oxiana



Brian Jamieson, Independent Non-Executive Director

- Former CEO Minter Ellison Melbourne, CEO KPMG Australia
- Chairman Mesoblast, Sigma
- Director OZ Minerals, Tatts

Senior Management



Peter Balka, GM – Projects and Studies¹

- Mining Engineer, 25+ yrs in open cut and underground mining operations, project management, feasibility studies and due diligence



Ben Stockdale, Acting CFO¹

- 12+ yrs experience including with Oxiana/OZ Minerals, MPI Mines and Citadel Resource Group
- Experience covers financing, treasury, marketing and M&A including acting as CFO at Citadel



Craig Parry, GM – Business Development²

- Exploration and business development geologist
- Diverse experience in bulk commodities, base metals and energy internationally
- 10 yrs Rio Tinto and Oxiana



Tim Berry, GM – HSEC¹ (from 11 July 2011)

- Environmental scientist, 12+ yrs global HSEC experience, Rio Tinto, Oxiana / OZ Minerals
- Experience covers exploration, studies and permitting, operations



David Forsyth, Company Secretary²

- 40+ yrs experience including with Oxiana/OZ Minerals
- Experience covers engineering, project development and mining fields



Nelson Amaya, Country President - Colombia¹

- Lawyer with 30+ yrs private and public sector experience
- Former President Carbocoal
- Former Vice Minister of Economic Development



Leonid Skoptsov, General Director NPCC - Russia

- 20+ yrs diverse resource industry experience in Russia covering project generation, exploration, development and operations

1: Seconded from TRM.
2: Pursuant to Service Agreement with TRM.

TIG – A compelling investment opportunity

1

Quality HCC projects, well positioned to supply the seaborne market

2

Potential for production, aiming to become a significant participant in the seaborne coking coal market

3

Substantial Resource position with potential for resource growth

4

Established local partners and strategic relationships in regions in which TIG operates

5

Experienced leadership team with a track record in project delivery and portfolio growth

6

Strong market outlook and growing demand for high quality HCC

2 Amaam, Russia



Amaam (earning up to 80%¹ interest)

- Located within 30 km of a proposed deep water port site on Pacific coast of Russia
- Targeting increase in resources and conversion of resources to indicated category
- Excellent coking qualities with high CSN, high vitrinite and reactive content and strong fluidity²
- Freight advantages relative to Australian competitors to China, South Korea and Japan
- Feasibility studies will assess potential for large scale project

Project Location



1: TRC currently holds a 40% interest in the Amaam Project through its interest in Eastshore, a joint venture. TRC has the right to subscribe for an additional 40% shareholding in Eastshore, subject to the grant of additional licenses and the completion of a BFS. TRC's ability to obtain such licenses and complete the BFS is subject to a number of factors, including its ability to secure additional funding.

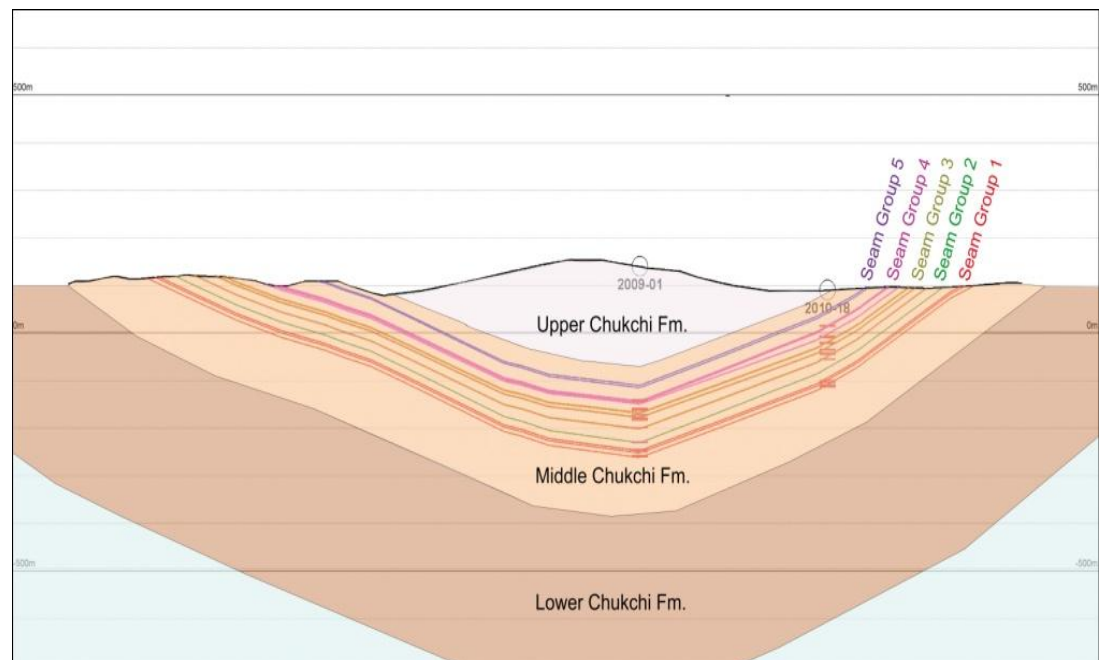
2: Coal quality data is based on limited sampling and test work. Additional sampling and testing may produce different results, and coal from resources that have not yet been identified and sampled may have different properties.

- Multi-seam, moderate dipping deposit
- Synclinal basin divided into four main areas by north-west trending faults, with over 50km of coal seam strike length in tenement
- The Middle Chukchi Member is the primary target and comprises four to five seam groups of mineable thickness with a cumulative coal thickness of up to ~16m within an 80 to 130m formation

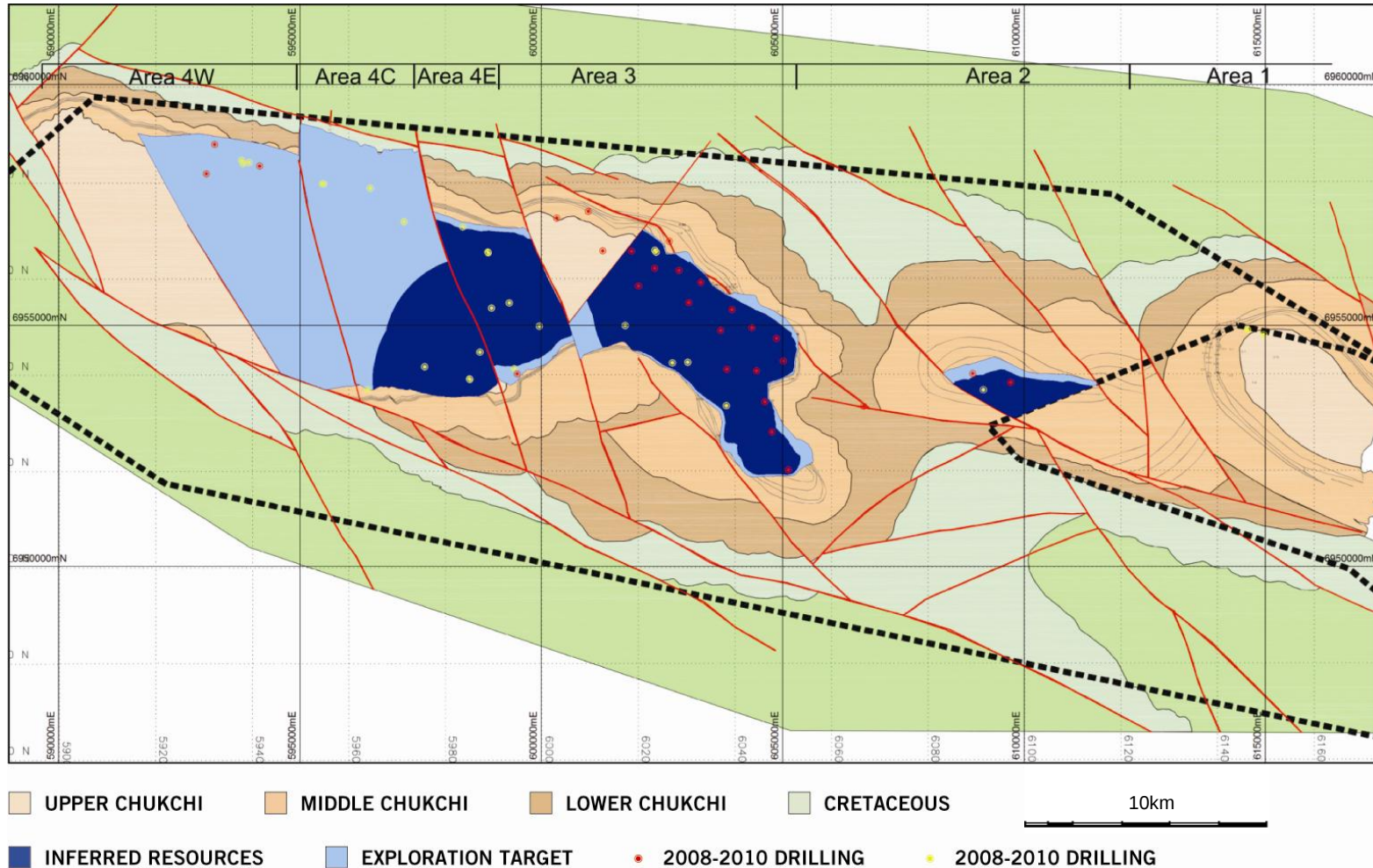
Outcropping coal



NE/SW schematic section (Area 3)



Geological plan - Amaam



Resources, exploration target and coal quality

- 177 Mt JORC compliant Inferred Resource and exploration target of an additional 240 Mt – 380 Mt¹
 - Current Inferred Resource does not include 3,450m (45% of the 2010-11 drilling program), which is expected to be included in an updated Resource in or about Q3 – Q4 2011
- Washed coal product with excellent coking properties expected to be sold as HCC
- High CSN, high vitrinite and reactive content (>90%) and strong fluidity
- Blending product with lower quality coking coals for the Asian steel market

Inferred Resource (100% basis) ¹		Exploration target (100% basis) ¹			Preliminary product coal quality (100% washed)	Amaam (average)
	Mt	Area	Mt			
			Lower Range	Upper Range		
Open cut Resource	163	Area 2 Area 3 Area 4 Total (Rounded)	10	20	Total Moisture (%)	9.0
Underground Resource	14		20	30	Air Dried Moisture (%)	1.0
Total Inferred Resource	177		220	330	Ash (% AD)	9.0
			240	380	Volatile Matter (% AD)	29.7
					Calorific Value (MJ/kg daf)	36.10
					CSN	9.0
					Sulphur (% AD)	0.75
					Phosphorous (% AD)	0.14
					Romax (Rank)	1.07
					Vitrinite (%)	91.0
					Total Reactives (%)	93.0
					Total Inerts (%)	1.0
					Fluidity (Mddm)	6,500

Source: Bob Leach Pty Ltd

All Resource, exploration target and production numbers have been quoted on 100% basis. Exploration target includes open cut and underground tonnages. Under the JORC Code, an Inferred Mineral Resource is defined (in part) as "that part of a Mineral Resource for which tonnage, grade and mineral content can be estimated with a low level of confidence." Inferred Mineral Resources must be upgraded to the Measured or Indicated categories before they can be converted to Reserves.

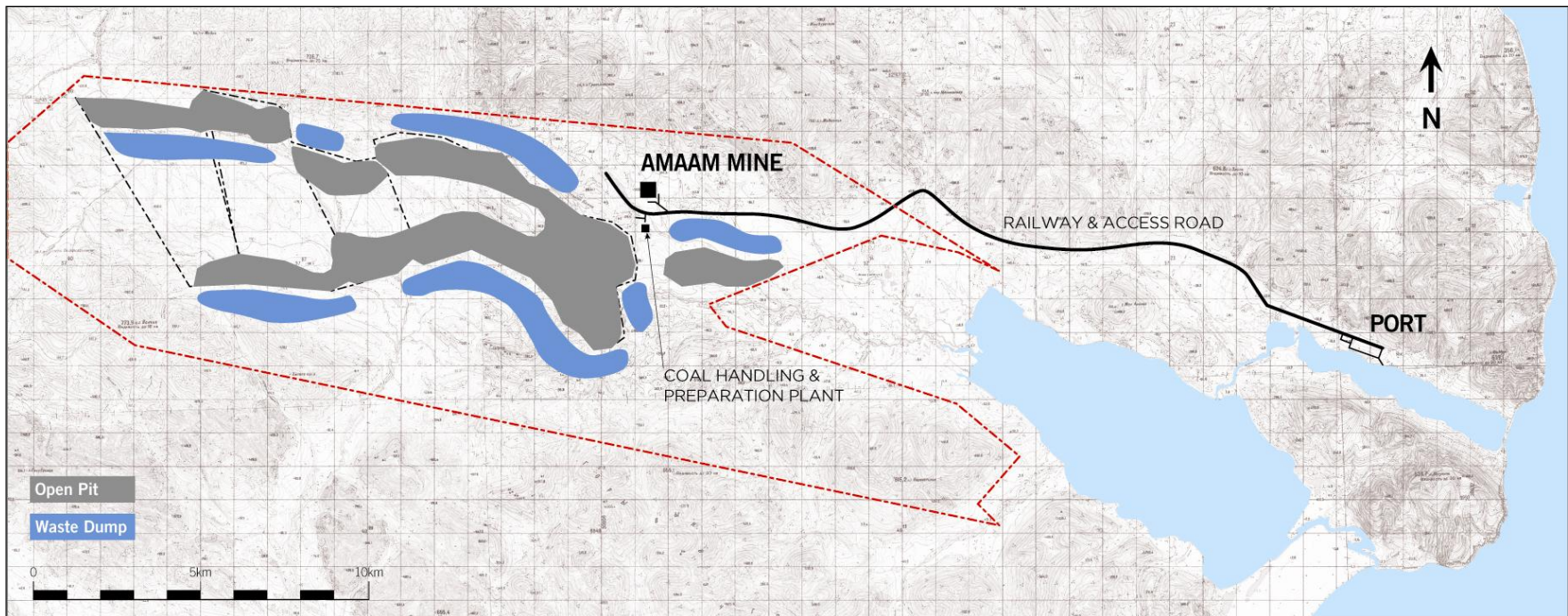
1: The potential quantity and grade of the exploration targets is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

2: Coal quality data is based on limited sampling and test work. Additional sampling and testing may produce different results, and coal from resources that have not yet been identified and sampled may have different properties.

Development potential

Open pit resource

- Conceptual studies indicate potential for development of a large scale, open cut mining operation and conventional CHPP to produce a single HCC washed product
- Coal quality testwork indicates potential for raw coal wash yields of 63% to 69% prior to mining dilution
- Located within 30km of a proposed deep water port site that would be constructed by TIG on the Pacific coast of Russia

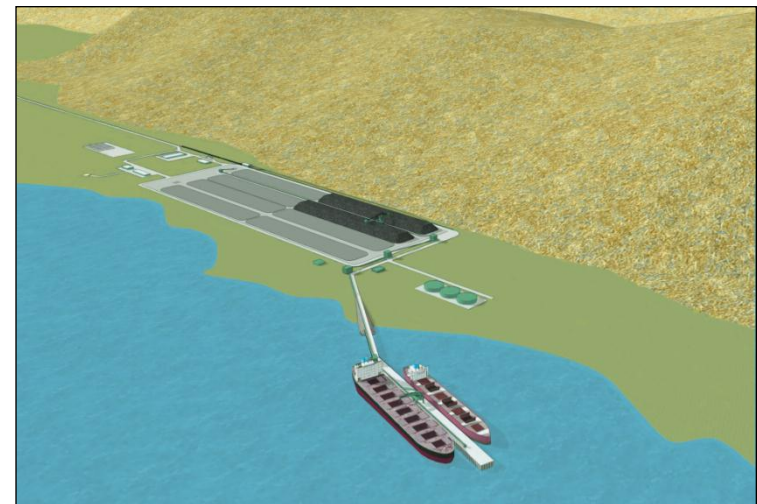


Coal transport infrastructure

- The preferred option is to develop a deep water port with year round shipping capability
- Coal transport infrastructure comprises:
 - 30 km rail to proposed port
 - Coal stockpiling and re-claiming facilities
 - Rolling stock and ice breaking tug
- The proposed port can accommodate capesize vessels
- Tugs with ice breaking capability will be used during winter months for year round shipping

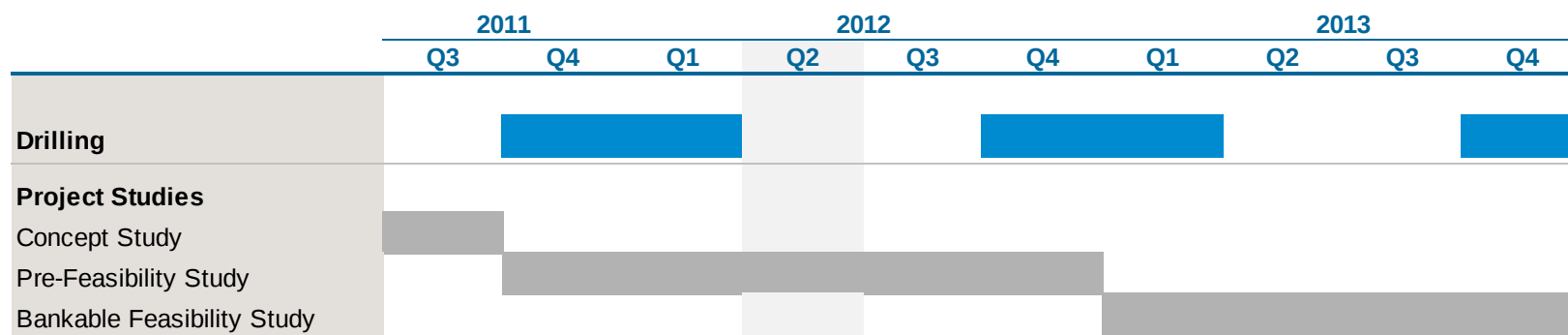


Proposed deep water port site



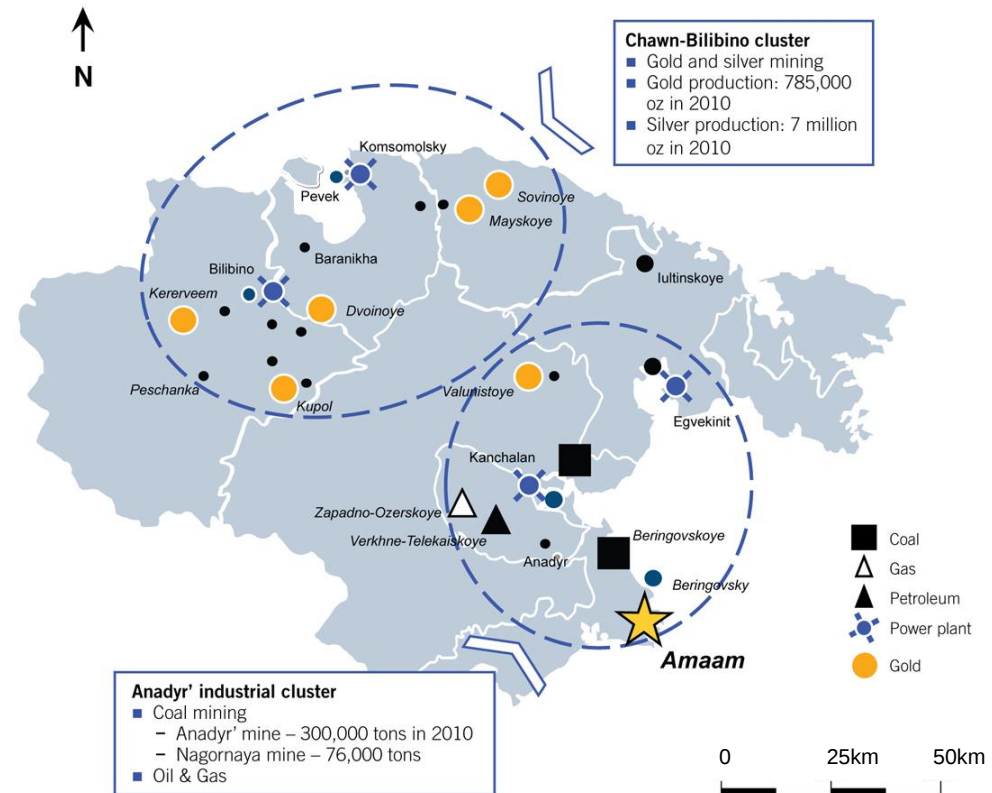
Indicative work program

TIG aims to complete the feasibility studies required to make a development decision by the end of 2013



Chukotka - emerging resources province

- Amaam located in semi-autonomous Chukotka province, Russian Federation
- Government is supportive of regional development
- Favourable fiscal regime: 20% corporate tax; State royalty (MET) is rouble 57 per ton of product; and accelerated depreciation
- NPCC (license holder) has well established Provincial Government relationships in Chukotka and extensive experience in regulatory approvals process
- Western companies have operated in Chukotka since 2002, including TSX-listed Kinross producing gold at Kupol since 2008



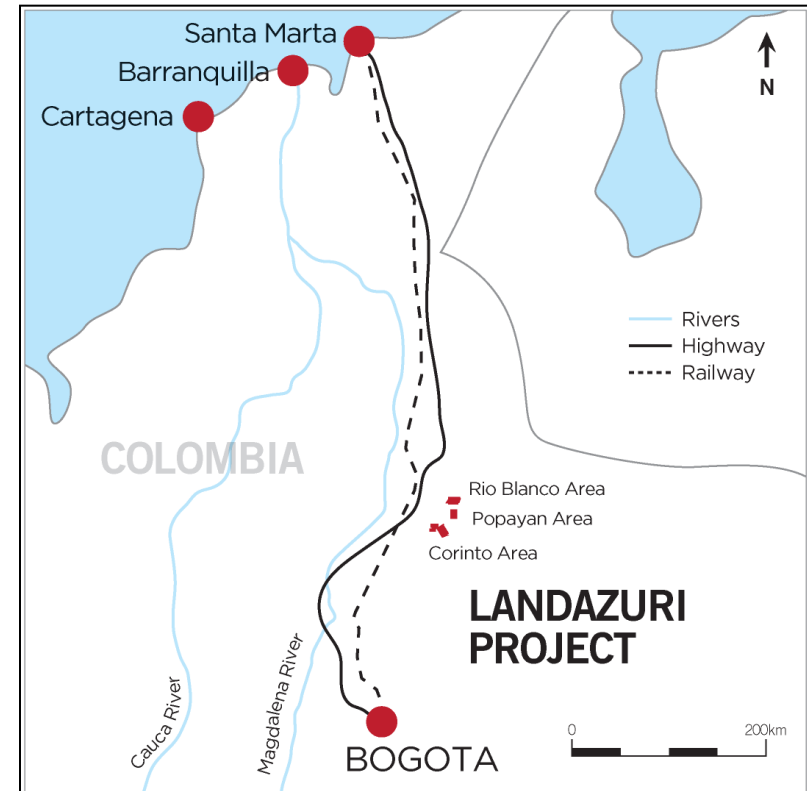
3 Landazuri, Colombia



Landazuri - Colombia

Landazuri project (options to earn up to 60% / 60% / 70%¹ interest)

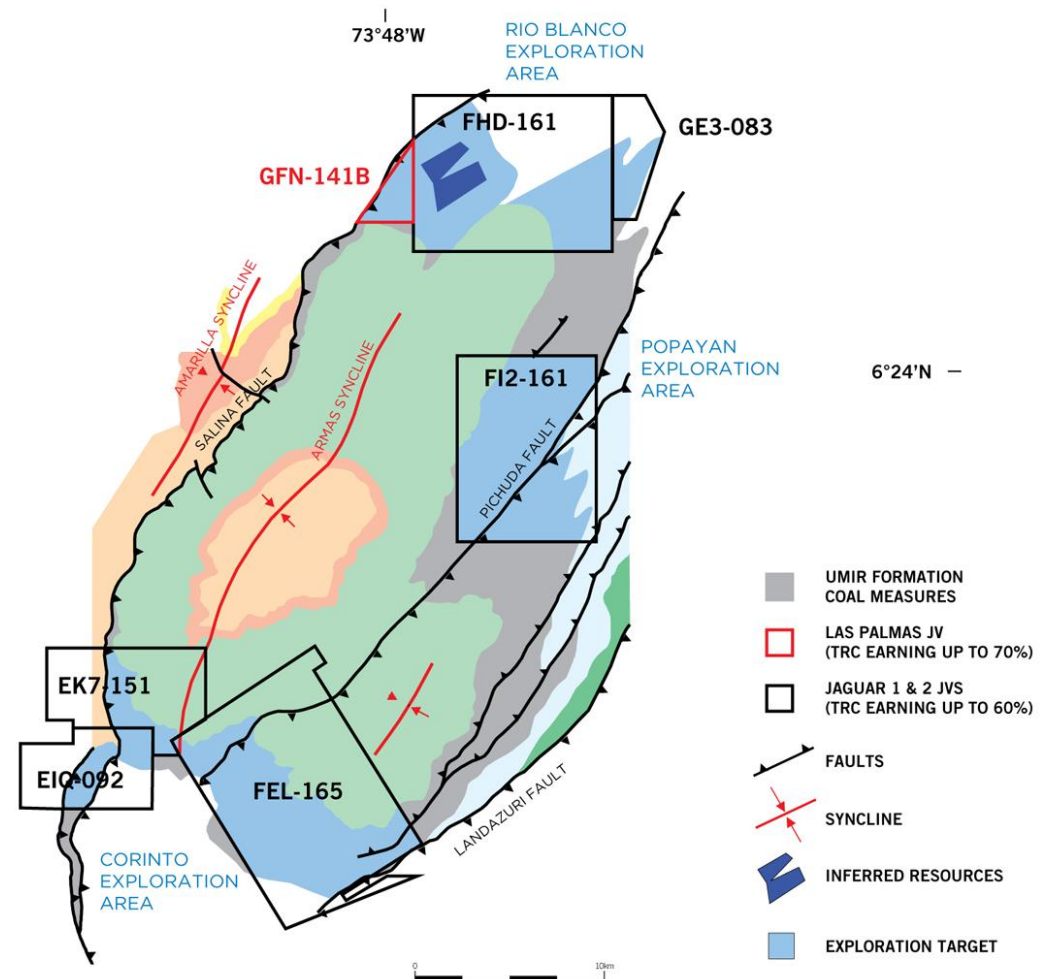
- Project located in the Santander Department, 200 km north of Colombia's capital, Bogotá
- Conceptual studies indicate potential to produce a single HCC product on an unwashed basis through the future development of:
 - Stage 1: initial production utilising road transportation of coal to port;
 - Stage 2: a progressive scale-up of production (assuming additional Resources are delineated) utilising rail transportation of coal to port
- Tenements located within 60km of existing railway line and national highway linking the Landazuri Project to existing coal export terminals on the Atlantic (Caribbean) coast.
- Four environmental licenses granted to date allow up to 3.2 Mtpa of saleable production (0.8 Mtpa per license)



1: TRC does not currently own the Landazuri Project but holds options that, subject to making required option payments and project-related expenditures, will entitle it to a shareholding of 60%, 60% and 70% respectively in the joint ventures that hold the tenements comprising the Landazuri Project. TRC's ability to make such payments is contingent on a number of factors, including its ability to secure additional funding.

Geology and prospectivity

- Targeting the coal bearing Middle Umir Formation
- Extensive outcropping coal seams mapped
- TIG has currently only undertaken exploration drilling over 15% of the Middle Umir Formation that lies within the seven Landazuri tenements
- Rio Blanco drilling has confirmed excellent coal quality and Inferred Resources of 21 Mt
 - Rio Blanco Block vertical cumulative coal thickness of 6m
 - Dantas Block vertical cumulative coal thickness of 10m
- Current 21 Mt Resource does not include 2,380m (40%) drilled during the 2010-11 program, which will be included in a Resource update in Q3 – Q4 2011
- Popayan has vertical cumulative coal thicknesses up to 14.5m
- Limited mapping of Corinto area identified over 25 coal outcrops with seam thickness up to 1.9m



Resources, exploration target and coal quality

- 21 Mt Resource with an exploration target of 280 Mt – 470 Mt¹
- Coal product has excellent coking properties and is expected to be sold on an unwashed basis due to low ash content
- Potential exists to blend the Landazuri coals to produce a single high quality HCC product, taking advantage of the strong fluidity of the Dantas coal and the higher rank of the Rio Blanco coal to aid coke strength

Inferred Resources (100% basis)		Exploration target (100% basis) ¹			Preliminary product coal quality (unwashed) ²		
Block	Mt	Area	Lower Range Mt	Upper Range Mt		Dantas	Rio Blanco
Dantas	7	Rio Blanco	98	143	Ash (% AD)	5.0	8.0
Rio Blanco	14	Popayan	90	140	Volatile Matter (% af)	31.0	21.8
Total Inferred Resource	21	Corinto	95	190	CV (MJ/kg daf)	36.3	36.5
		Total (Rounded)	280	470	Sulphur (% AD)	0.9	1.1
					Phosphorous (% AD)	0.006	0.012
					Romax (rank)	0.95	1.25
					Vitrinite (%)	67	68
					Total Reactives (%)	70	71
					CSN	9	8
					Average Fluidity (Mddm)	6,000	500

Source: Bob Leach Pty Ltd

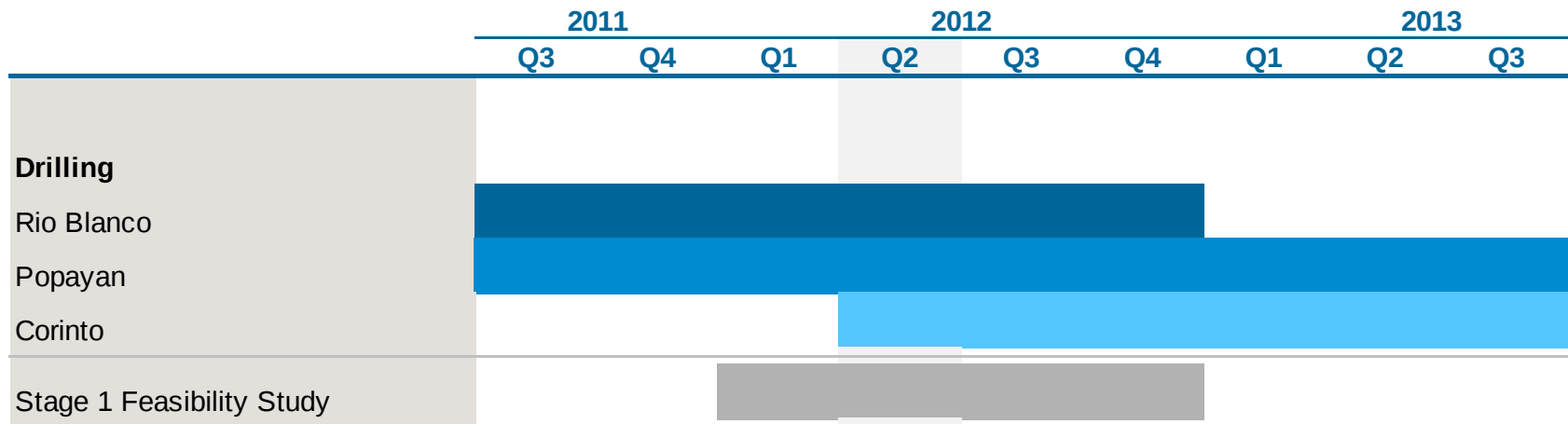
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Landazuri indicative work program

TIG aims to complete the feasibility studies required to make a development decision by the end of 2012





4 IPO details



Indicative Timetable	2011
Prospectus lodged	Monday 15 August
Broker Firm offer open/close	Tuesday 16 August – Monday 22 August
Settlement	Friday 26 August
Trading expected to commence on deferred settlement basis	Monday 29 August
Trading expected to commence on normal basis	Friday 2 September

Offer structure and size

- **Primary capital raising of \$37.5 million**
- No sell down by existing shareholders
- Fixed priced, underwritten IPO
- \$4.4m of TRM loan to be converted to TIG shares at the IPO price (i.e. 8.7m shares)

Price

- A\$151.0m IPO enterprise value based on the offer price**
- A\$182.0m market capitalisation at IPO, including conversion of the TRM loan
 - Equates to a multiple of A\$0.98¹per attributable Resource tonne

ASX Escrow

ASX Mandatory Escrow provisions as follows:

- 280.2m shares currently on issue (plus 30.1m options)
- 363.9m shares on issue post IPO (plus 30.1m options)
 - 142.0m shares (39% of shares, post IPO), including TRM and TIG directors escrowed through 29 August 2013
 - 82.0m shares (22.5%) escrowed through 10 December 2011
 - 139.9m shares (38.5%) with no escrow