



29 August 2011

GREENCROSS LIMITED (ASX: GXL) Announcement

Greencross to acquire Livingstone Road Animal Health Centre

Australia's largest veterinary group Greencross Limited ('Greencross' or 'The Company') is pleased to announce that it has entered into an agreement to acquire the Livingstone Road Animal Health Centre ('Livingstone Road'), located in Petersham Sydney, for total cash consideration, including deferred payments, of \$900,000. This transaction is subject to finance and is expected to be completed on 20 September 2011.

The Livingstone Road clinic is well established, having been in operation for over 10 years. The vending vet has worked in Sydney for over 20 years and will continue to work in the practice, having signed a 5-year employment agreement with Greencross.

The acquisition is forecast to deliver annualised revenue and EBIT of \$1.7m and \$0.200m respectively to Greencross, and the acquisition is expected to be earnings per share accretive in the 2012 fiscal year.

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ABOUT GREENCROSS

Greencross was established in 2003 and has grown to become Australia's leading veterinary services company through the acquisition and integration of 65 practices around Australia.

Greencross's strategy is to continue to consolidate the fragmented veterinary services industry in Australia and is focused on delivering exceptional veterinary medicine and levels of care to its patients. The company's vision is to be the practice of choice for employees, clients, patients and shareholders.

For further information please contact:

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