TIGERS
REALM COAL

IMPORTANT NOTICE TO ALL APPLICANTS UNDER THE TIGERS REALM COAL LIMITED ("TIGERS REALM COAL") INITIAL PUBLIC OFFERING OF ORDINARY SHARES ("OFFER")[1]

The Tigers Realm Coal initial public offering of ordinary shares ("Shares") to Broker clients ("Broker Firm Offer") closed at 5.00pm (Sydney time) on Monday, 22 August 2011.

OFFER DETAILS

As set out in the Prospectus, the price to be paid by all investors in the Offer ("Offer Price") is $0.50 per Share. The size of the Offer is $37.5 million and Tigers Realm Coal's indicative market capitalisation is approximately $182.0 million.[2] 20,674,300 Shares were allotted under the Institutional Offer and 54,325,700 Shares were allotted under the Broker Firm Offer.

ALLOCATION POLICY

For Broker Firm Offer Applicants, it is a matter for Brokers as to how they allocate firm stock amongst their clients.

Applicants under the Broker Firm Offer may confirm their allocations by telephoning their Broker. Applications received after the close of the Broker Firm Offer, or that were accompanied by cheques that were subsequently dishonoured, have not been allocated any Shares.

The amount of any unfulfilled Application Monies will be refunded to Applicants (without interest) unless the amount of such refund is less than the Offer Price (see section 3.6.1 of the Prospectus). Any rounding error associated with the refund for the Broker Firm Offer will go to Tigers Realm Coal.

INSTITUTIONAL OFFER

The Lead Manager has advised successful Applicants in the Institutional Offer of their allocations. Institutional Investors will pay the Offer Price for these Shares.

DEFERRED SETTLEMENT TRADING

Shares are expected to commence trading on ASX today, Monday, 29 August 2011 at 12.00pm (Sydney time), on a deferred settlement basis, under the ASX code of "TIG".

Trading in Shares on ASX will continue on a deferred settlement basis until despatch of CHESS allotment notices and issuer sponsored holding statements, which is expected to occur by Thursday, 1 September 2011. Normal trading is expected to commence on or about Friday, 2 September 2011.

All Applicants are responsible for determining and confirming the number of Shares allocated to them prior to selling any Shares. Applicants who sell Shares before receiving their allotment confirmation do so at their own risk.

FURTHER INFORMATION

Applicants under the Broker Firm Offer wishing to confirm their allocations should contact their Broker.

ABOUT TIGERS REALM COAL

Tigers Realm Coal is an Australian based resources company focused on developing two coking coal projects, the Amaam coking coal project in Far Eastern Russia and the Landazuri coking coal project in Colombia, South America. The Company's vision is to become a significant participant in the seaborne coking coal market by advancing its projects through resource delineation and scoping studies.

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1. Capitalised terms not defined in this notice have the meaning given to them in the Tigers Realm Coal Replacement Prospectus dated 15 August 2011. This release is not an offer or an invitation to acquire Shares. In particular, this release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. The shares offered and sold in the initial public offering referred to herein have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act"), and may not be offered or sold in the United States absent registration under the Securities Act or an exemption from registration.

2. Based on the Offer Price and the total number of Shares on issue on Completion of the Offer.