

NEWS RELEASE

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Admiralty commissions ground magnetic survey in Southern Region of Harper Geological District

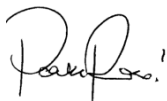
Admiralty Resources NL ("**Admiralty**" or "**the Company**") announces that it has commissioned Quantec Geoscience Chile Ltda ("**Quantec**") to conduct a high resolution ground magnetic survey over the most prospective areas in the Southern Region of the Harper Geological District, located near Vallenar, Region III, Chile.

The tenements relating to the Harper Geological District are held by the Company's wholly owned subsidiary, Admiralty Minerals Chile Pty Ltd Agencia en Chile ("**AMC**").

The primary objective of the survey is to delineate structural features, mineralization and alteration patterns. The ground magnetic survey will consist of east to west bearing lines, with a line separation of 50 meters and readings at 10 meter separation, with a total of approximately 143 kilometres of magnetic coverage. This includes 121 lines of varying length and 4 tie-lines also of varying lengths. The areas outlined in red in Figure 1 show the areas to be surveyed.

Quantec is expected to begin the survey in the coming days and it is estimated it will take approximately 2 weeks to complete. The presentation of printed data plots and logistics report are expected to be received within 4 weeks of completion of the field survey.

Yours sincerely,



Patrick Rossi
 Company Secretary

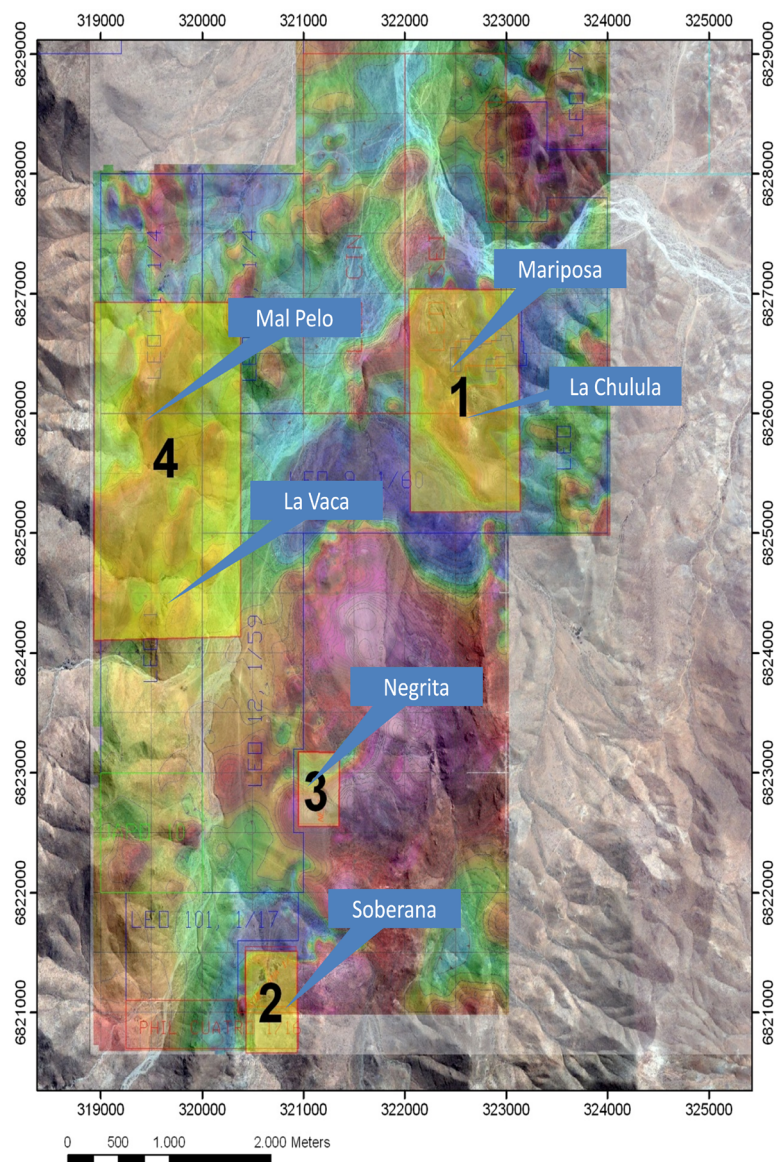


Figure 1: Aerial photo showing the Southern Region of the Harper Geological District and the prospective areas identified for high resolution ground magnetic survey highlighted in yellow and ranked in execution order.

Further information on Admiralty Resources NL can be found on our Internet site: www.ady.com.au

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