

ASX RELEASE

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Tigers Realm Coal Listing Today

- **\$37.5m equity raising and IPO completed**
- **Proceeds to fund drilling and studies at coking coal projects**

Shares in Tigers Realm Coal Limited (ASX: TIG) will commence trading on the ASX at 12:00pm today. The listing follows completion of a A\$37.5m Initial Public Offering (IPO) and approval by the ASX of the company's listing application.

Tigers Realm Coal is focused on developing two coking coal projects: the Amaam project in Far Eastern Russia and the Landazuri project in Colombia.

Tigers Realm Coal Managing Director and Chief Executive Officer, Mr. Martin Grant said today, "The float of Tigers Realm Coal is one of the largest resources IPOs this year and given market conditions, is a very positive reflection on the quality of the Amaam and Landazuri coking coal assets and the TIG team. The company is currently working on an updated resource estimate to incorporate additional drill data from programs already completed. We expect to have this work completed over the next six to eight weeks."

At the Amaam project in Far Eastern Russia, Tigers Realm Coal is well advanced in preparation activities for the forthcoming drilling program. Drilling is expected to commence in early November 2011. This will be a large program with five drill rigs to further expand and upgrade resources.

At the Landazuri project in Colombia, the company is in the final stages of awarding contracts and drilling is expected to commence in Q3 2011.

Further details about Tigers Realm Coal can be found at www.tigersrealmcoal.com

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About Tigers Realm Coal Limited

Tigers Realm Coal is an Australian based resources company focused on developing two coking coal projects, the Amaam coking coal project in Far Eastern Russia and the Landazuri coking coal project in Colombia, South America. The Company's vision is to become a significant participant in the seaborne coking coal market by advancing its projects through resource delineation and scoping studies.