

31 August 2011

Aspermont announces continued growth and forecasts increased profit for current financial year

- **Media Business Revenue up \$A4.1M to \$A25M (2010: \$A20.9M)**
- **EBITDA from Media Business of \$A3.4M (2010: \$A0.9M)**
- **Further bank debt reduction of \$A1.625M in the year to \$A5.875M**
- **Increase in cash at hand from \$A0.77M in June 2010 to \$A2.72M in June 2011**
- **Acquisition of Kondinin Group – Agriculture Information Business**
- **Growth across all media channels and geographies**
- **Major expansion of international Mines & Money conferences delivered largest contribution growth**

Aspermont Limited (ASX:ASP) today announced yet another period of sustained growth, with improvements both in revenue and operating profit. The business continues its robust growth notwithstanding a general marking down of traditional media stocks.

Mr Colm O'Brien, Group CEO, commented that the media business continued to grow through a blend of strong margin management and a focus on new product launches across events, print and online channels.

Mr O'Brien also noted: "Whilst the media business has had continuing improvements, the net consolidated figure has been distorted by movements in our investment book. We do, however, continue to utilise this investment book to generate non-operational cash flow for our growth strategies."

Outlook for 2011/12

Regarding the outlook for 2011/12, Mr O'Brien commented:

"We have solid forward bookings in our media business which are approaching 50% of the group's annual plan, this includes pre-paid subscriptions, conference bookings and forward advertising across print and online.

"The group is now turning its attention to accelerating organic growth through new product launches, new joint ventures and possible acquisitions. We do, however, remain vigilant on current market conditions and will ensure our current reduced levels of debt will remain in place for the moment."

Aspermont also issued guidance, assuming market stability, of a FY2011-12 media EBITDA of circa \$A6M, an increase of 76%, ignoring fluctuations in the corporate investment portfolio which, by their very nature, are difficult to predict.

Summary of Results

Media Business			A\$'000
Revenue	Up	19%	24,980
EBITDA	Up	377%	3,429

Investment Portfolio		A\$'000
Change in fair value of investments	Loss	(2,277)
Realised gains on investments	Gain	616

Aspermont Limited Consolidated			A\$'000
Revenue	Up	19%	24,980
Net profit attributable to equity holders of the parent entity	Down	85%	163

Dividends/distributions	Amount per security	Franked amount per security
Final dividend	N/A	N/A
Interim dividend	N/A	N/A

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