



288 – 292 Churchill Avenue
Subiaco WA 6008

PO Box 1281
Subiaco WA 6904
Tel: +61 8 9489 3777
Fax: +61 8 9489 3799

admin@cooperenergy.com.au
www.cooperenergy.com.au

ASX Announcement

Thursday 1 September 2011

COE010911a

Germein-1 Spud Notice

Dear Shareholders,

We are pleased to announce that the Germein-1 exploration well in PEL 92 spudded at 0330 hours yesterday, Wednesday 31st August 2011. The surface hole has been drilled to 600 metres and preparations are currently underway to run the 9⁵/₈" surface casing.

Germein-1 is located 1.9 km south of the Butlers oil field. The well's primary objective is the Namur Sandstone, which is the oil reservoir in the nearby oil fields. The Germein prospect is estimated to contain 0.21¹ million barrels of Prospective Resources (P50). The well will be drilled to a total depth of about 1,410 metres and is expected to take about 10 days to drill and evaluate.

Further ASX releases on Germein-1 will be made when appropriate.

Regards,
Cooper Energy Limited

Greg Hancock
Executive Director

Disclaimer

The information in this announcement:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held.
 - Does not take into account the individual investment objectives or the financial situation of investors.
 - Was prepared with due care and attention and is current at the date of the announcement.
 - Actual results may materially vary from any forecasts (where applicable) in this announcement.
 - Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice.
- 1 All costs and volumes 100% Joint Venture. Recoverable hydrocarbons reported in accordance with Cooper Energy's Recoverable Hydrocarbon Reporting Guidelines, which is available on Cooper Energy's website.

Competent Persons Statement

Pursuant to the requirements of the ASX Listing Rules 5.11, 5.11.1, 5.12 and 5.13, the reported recoverable hydrocarbon estimates are based on information compiled by Mr Sergey Shevchenko. Mr Shevchenko holds a BSc in Geophysics. He has worked in the government, mineral and petroleum industry as a practising geoscientist for 30 years. Mr Shevchenko is employed full-time by Cooper Energy as its Senior Geophysicist and has consented in writing to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Germein Prospect Map with Germein-1 Well Location and nearby Butlers Oil Field.

