



ASX ANNOUNCEMENT / MEDIA RELEASE

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OM HOLDINGS RECEIVES STRONG BACKING FROM SHAREHOLDERS

CONSMIN RESOLUTIONS COMPREHENSIVELY DEFEATED

OM Holdings Limited (ASX: OMH) ("the Company" or "OMH") is pleased to advise that Shareholders have **strongly rejected** the resolutions proposed by Stratford Sun Limited (Stratford Sun) seeking to remove Mr Low Ngee Tong, OMH's Executive Chairman, and Mr Tan Peng Chin, an Independent Non-Executive Director, at the Special General Meeting (SGM) of Shareholders held today. The Stratford Sun resolutions seeking to appoint Mr Malcolm McComas and Mr Peter Debnam as Directors of the Company were also comprehensively defeated by OMH Shareholders.

Excluding the questioning party's holding, the vote against the four resolutions ranged from approximately 86% to 91%. The total vote against all four of the resolutions put forward by Stratford Sun ranged from approximately 74% to 79%. (Full voting results are provided below).

The SGM was requisitioned by Stratford Sun, a wholly owned subsidiary of OMH competitor, Consolidated Minerals Ltd (ConsMin), and a Shareholder, based on records available to the Company, holding an 11.35% interest in OMH.

The Company is pleased to report that Shareholders representing approximately 87% of OMH's issued capital responded to and participated at the SGM, with the outstanding level of Shareholder participation reflecting the importance of the issues being voted on.

For the record, the Company wishes to confirm that Messrs McComas and Debnam attended the SGM and were given the opportunity to speak.

Executive Chairman, Low Ngee Tong sincerely thanked all Shareholders for their strong support in rejecting the ConsMin resolutions and backing the current OMH Board.

"We do not take Shareholder support for granted and we truly appreciate the quality and depth of Shareholder feedback received together with the continued overwhelming support shown through the strong engagement, 87% participation and conclusive voting outcomes in this SGM process."

"Clearly the overwhelming majority of our Shareholders do not share the specific views, media and litigation focused approach and general underlying motives of ConsMin. ConsMin is a direct competitor of OMH. After several years of repeated attempts to undermine, pressure and obstruct the Company for their own specific purposes, we expect that ConsMin will now take note of the SGM voting results, respect the outcome and acknowledge the views of the overwhelming majority of OMH Shareholders in backing the Board and management to execute its strategy," Mr Low added.

"The significant noise associated with the repeated public and legal attacks by Stratford Sun and their associates have wasted Shareholder's money and management's time - without any real benefit to Shareholders collectively."



“It is also important for all Shareholders to note that the OMH Board will be continuing with its ongoing process, which commenced earlier this year, of seeking to identify high calibre individuals with the right experience and relevant skill set to increase the number of independent non-executive Directors with a view to strengthening and restructuring the OMH Board going forward. We expect to complete this process by the end of 2011.”

“The Company’s focus will remain firmly fixed on delivering the Tshipi project and executing the Malaysian strategy while ensuring their respective related funding requirements. The Company will continue to communicate with Shareholders in this regard as we move forward.”

OMH CEO Peter Toth said that “while the SGM process has wasted valuable management time and resources, it has provided us with further opportunities to engage in high quality discussions with a broad range of Shareholders, big and small, Australian and international, regarding the Company’s vision, strategic direction, underlying value, complex external environment and, most importantly, its growth strategy. The outcome of these discussions, demonstrated through the very high voting participation and the positive proxy outcomes, sends a very clear message.”

“We will stay focused, continue to improve on the back of constructive shareholder feedback and work collaboratively with all our Shareholders - and this includes Stratford Sun - to unlock the unrealised value and growth potential of OMH for the collective benefit of all Shareholders,” Mr Toth added.

“We are examining various funding options for the optimal delivery of our strategic growth projects together with continued focus on cash-flow and our balance sheet. The delivery of the BFS results of the Malaysian project in Q4 2011 will be a major milestone in the ongoing strategic review of potential corporate restructuring options,” Mr Toth added.

“With our recent record breaking operational performance, we are confident that the Company is soundly positioned in both a strategic and operational context. We are confident that we will now be able to ‘clear the air’ and refocus the market on the underlying value and substantial growth potential of the Company.”

Disclosure of Poll Results

The resolution to seek the removal of **Mr Low Ngee Tong** as a Director of the Company was **rejected** on a poll conducted with 341,926,440 votes cast “Against” the resolution (representing 79.04% of the total votes cast) compared to 90,659,914 votes cast “For” the resolution (representing 20.96% of the total votes cast).

The resolution to seek removal of **Mr Tan Peng Chin** as a Director of the Company was **rejected** on a poll conducted with 323,648,451 votes cast “Against” the resolution (representing 74.39% of the total votes cast) compared to 111,394,098 votes cast “For” the resolution (representing 25.61% of the total votes cast).

The resolution to seek appointment of **Mr Malcolm McComas** as a Director of the Company was **rejected** on a poll conducted with 331,782,663 votes cast “Against” the resolution (representing 75.95% of the total votes cast) compared to 105,079,070 votes cast “For” the resolution (representing 24.05% of the total votes cast).



The resolution to seek appointment of **Mr Peter Debnam** as a Director of the Company was **rejected** on a poll conducted with 331,949,974 votes cast “Against” the resolution (representing 75.98% of the total votes cast) compared to 104,930,868 votes cast “For” the resolution (representing 24.02% of the total votes cast).

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Contact:

Peter Toth
Chief Executive Officer
OM Holdings Limited
Tel: +65 6346 5515

Media:

David Brook
Professional Public Relations
Tel +61 8 9388 0944
Mob +61 415 096 804

BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 2,800km².

Bootu Creek’s manganese product is exclusively marketed by the OMH Group’s own trading division with a proportion of the product consumed by the OMH Group’s wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH’s position in this market.

OMH is a constituent of the S&P/ASX 200 a leading securities index.

OMH holds a 26% investment in Ntsimbintle Mining (Proprietary) Ltd, which holds a 50.1% interest in the world class Tshipi Borwa manganese project in South Africa.

OMH also holds the following strategic shareholding interests in ASX listed entities:

- *16% shareholding in **Northern Iron Limited** (ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway;*
 - *8% shareholding in **Shaw River Manganese Limited** (ASX Code: SRR), a company presently exploring for manganese in Namibia, Western Australia and Ghana; and*
 - *16% shareholding in **Scandinavian Resources Ltd** (ASX Code: SCR), a company presently exploring for iron ore, manganese, gold and copper in Sweden and Norway.*
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