CHIEF EXECUTIVE OFFICER'S PRESENTATION AT AFRICA DOWN UNDER CONFERENCE

Attached is a copy of the Chief Executive Officer's presentation given at the Africa Down Under Conference.

For and on behalf of the Board

GREG FITZGERALD
Company Secretary

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RESOLUTE
MINING
LIMITED

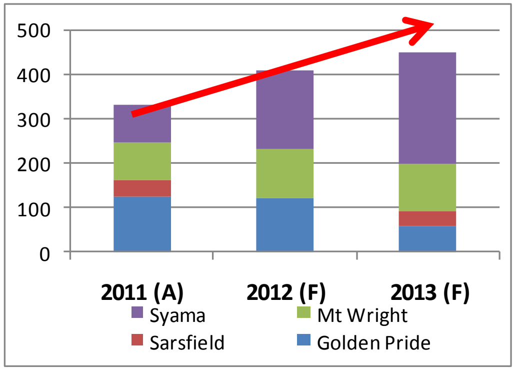
A GOLDEN VALUE OPPORTUNITY

AFRICA DOWN UNDER

AUGUST 2011

- Second largest ASX-listed gold producer
- 330,000oz growing to 400,000+ oz pa
- 5.2m oz in Reserves backing 10+ years mine life
- 100% unhedged production leverage to the record gold price
- Use growing cash flow to aggressively pay down debt with a target of no net debt by end of 2011
- Examination of capital management initiatives including consideration of:
    - Share buybacks
    - Dividends

FY12 forecast production
410Koz @ A$730/oz



- Continue ramp-up of Syama operation towards target production of 250,000oz a year

- Grow group production while reducing costs through identified projects

- Unlock exploration potential in Mali, Australia and Cote d'Ivoire

- Improve cash flow and maintain conservative balance sheet


Syama Gold Mine
MALI
TANZANIA
Golden Pride Gold Mine
Ravenswood Gold Mine
AUSTRALIA

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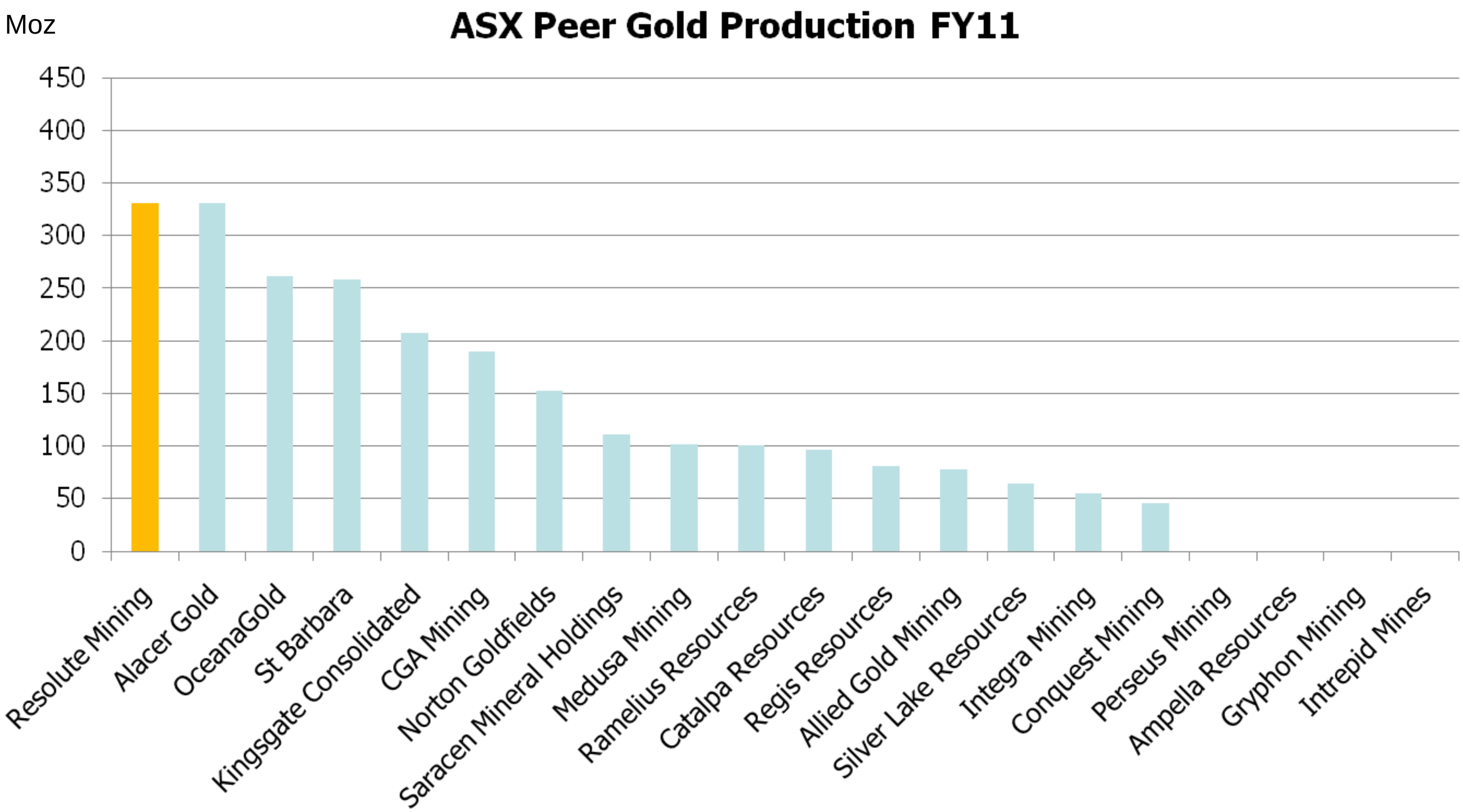
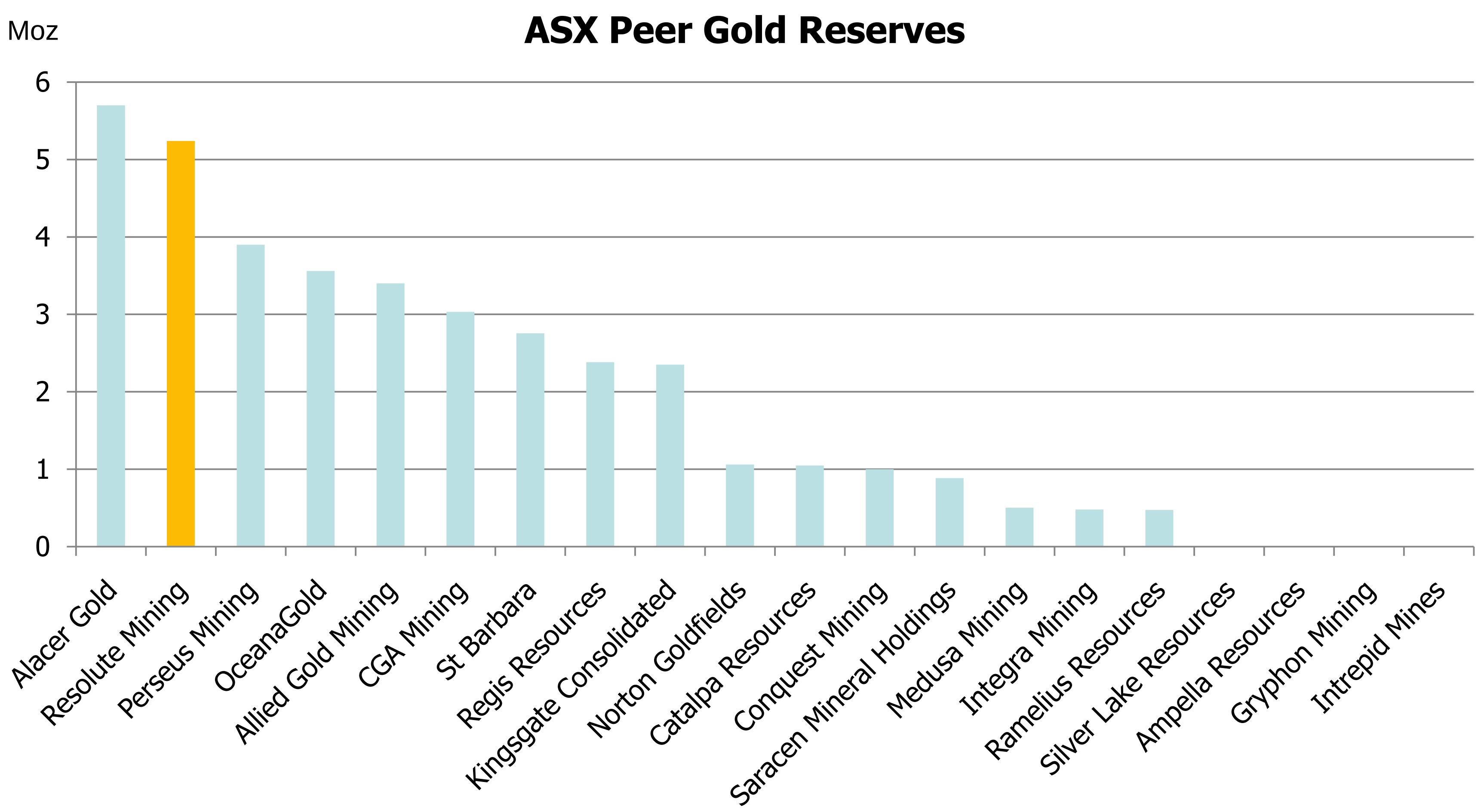
Total gold production	**330,859 ounces**
Average cash cost	**$908/oz**
Revenue	**$445.1 million**
Net Profit After Tax	**$61.4 million**
Cash and bullion	**$25.7 million**
Total borrowings	**$126.0 million**



Moz
ASX Peer Gold Production FY11
450
400
350
300
250
200
150
100
50
0
Resolute Mining
Alacer Gold
OceanaGold
St Barbara
Kingsgate Consolidated
CGA Mining
Norton Goldfields
Saracen Mineral Holdings
Medusa Mining
Ramelius Resources
Catalpa Resources
Regis Resources
Allied Gold Mining
Silver Lake Resources
Integra Mining
Conquest Mining
Perseus Mining
Ampella Resources
Gryphon Mining
Intrepid Mines


ASX Peer Gold Reserves
Moz
6
5
4
3
2
1
0
Alacer Gold
Resolute Mining
Perseus Mining
OceanaGold
Allied Gold Mining
CGA Mining
St Barbara
Regis Resources
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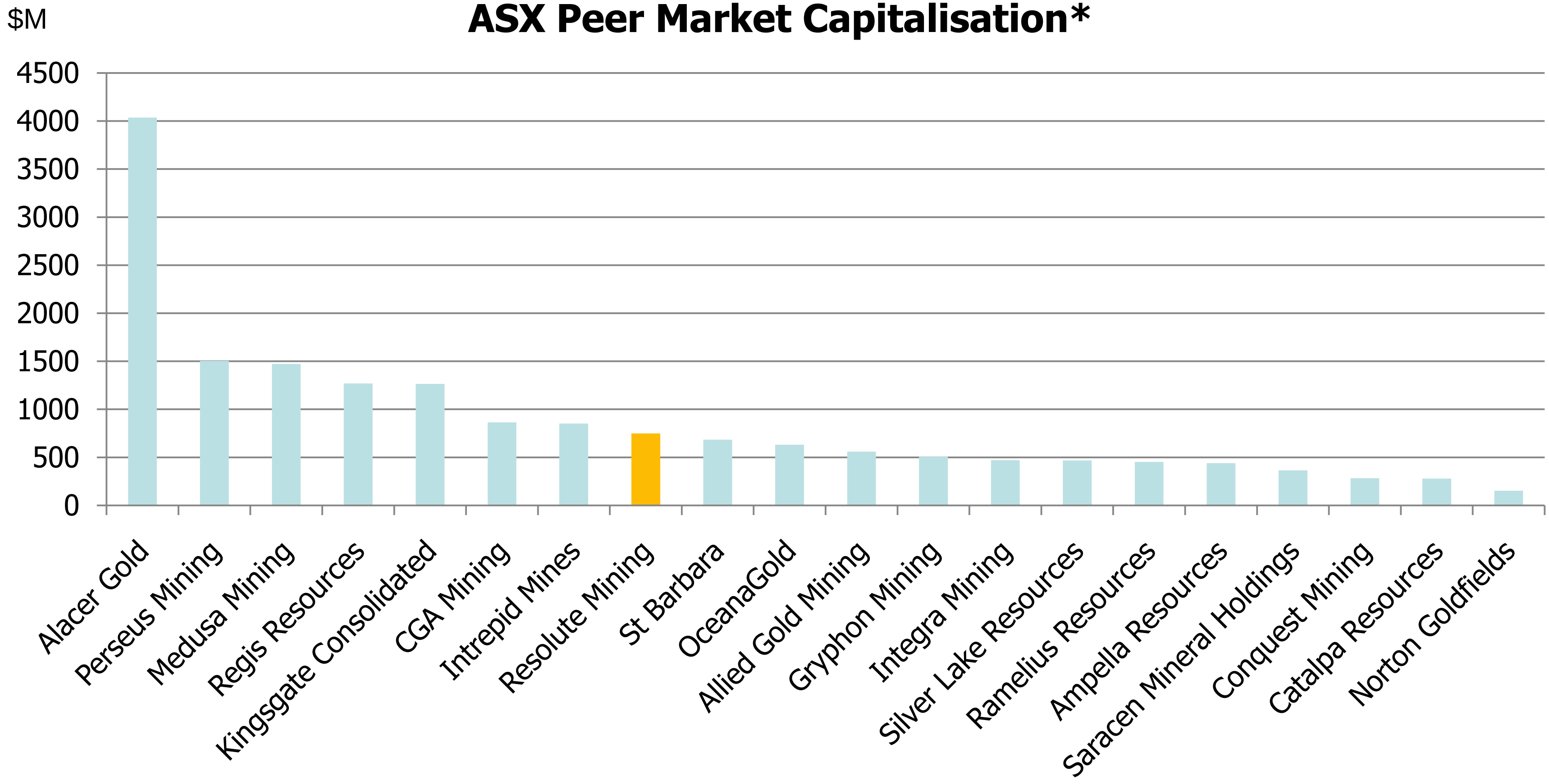
ASX Peer Market Capitalisation*



* Undiluted closing value 30 August 2011
Source: **Thomson Reuters**


MALI
Syama Gold Mine

- Large scale open pit operation
- Resolute 80%, Mali Govt 20%
- Ramping up annual output to 250,000oz+
- 2.94Moz contained reserves
- 13 year mine life
- Plant and Pit expansion feasibility underway
- Substantial exploration upside along strike and regionally

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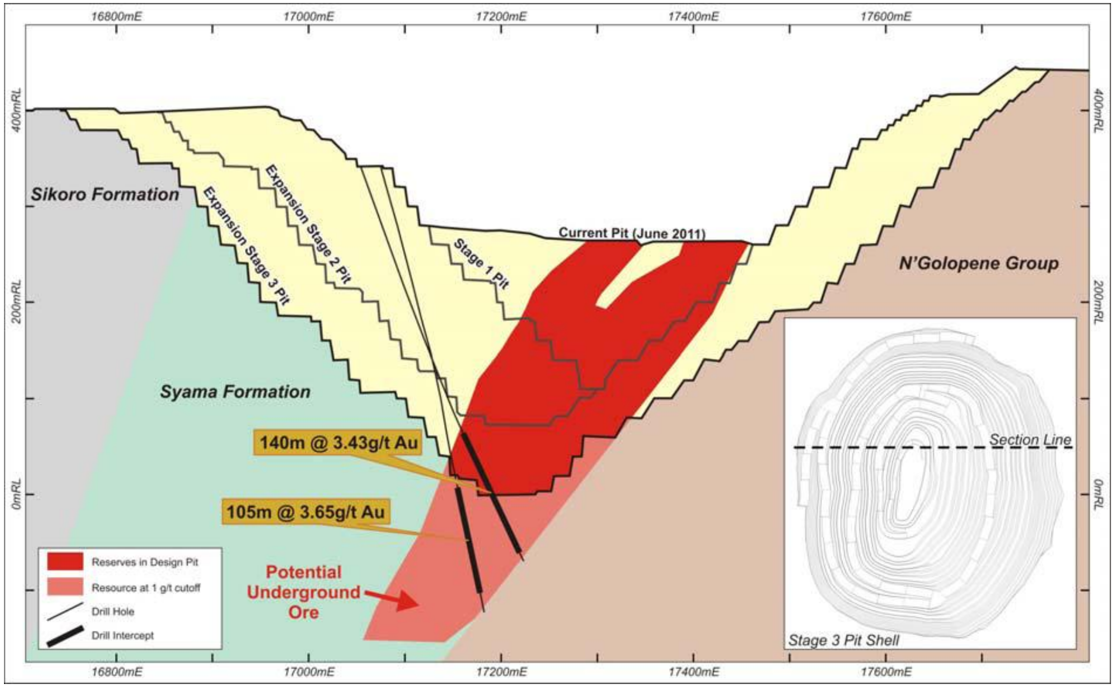
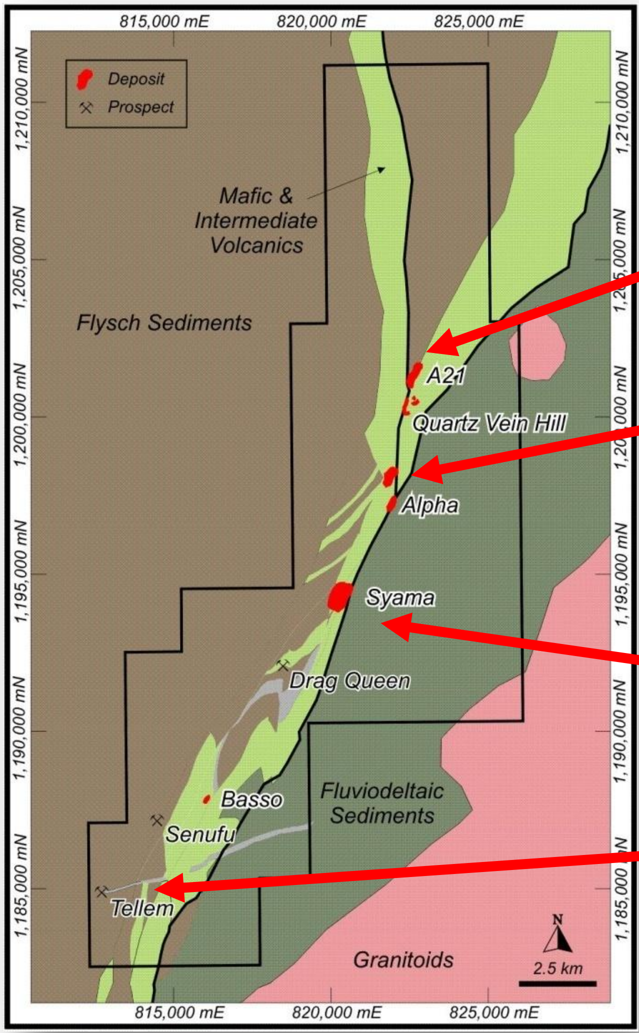
- FY11 production 85,362 ounces at A$1209/oz
- Gold production increase and cash cost decrease underway
- Issues being overcome – mechanical rather than process based
- Improved mechanical consistency to drive production increase
- Metallurgical performance confirms process design



- Expanded pit design to capture a total of 2.94Moz
- Mine life extended from 6 years to 13 years
- Delays transition to higher cost underground mine
- GR Engineering to complete DFS in March quarter 2012
- Ore body open at depth
- Underground mine plan to be reconfigured



A21 - Quartz Vein Hill

Oxide mineralisation over 6 km

A21/QVH resource 601K oz

Alpha/Syama Extension

Alpha 101K oz resource

Syama Ext resource 162K oz

Main Pit

Tellem - Paysans

12 km of unexplored strike

Tellem resource 165K oz

- Potential to increase Syama's annual production by 70koz by addition of oxide milling circuit
- Oxide resource of 1.0Moz+ along strike north and south of main pit
- Low capital costs by using existing Morgardshammar mill
- Estimated capital cost of US$38M for initial 7 year life
- GR Engineering to complete DFS in March quarter 2012
- Drilling to improve resource inventory and extend life

Sikasso Substation Feb 2011

- Diesel power generation currently represents ~1/3 of Syama's cash operating costs
- West African power pool interconnection with Cote d'Ivoire under construction
- Interconnection expected to be operational by mid 2012
- Preliminary route between Sikasso and Syama selected
- Connection to Syama will substantially reduce mine's power generation costs
- Grid connection capital cost estimated US$42.2M and MOU expected in 2011

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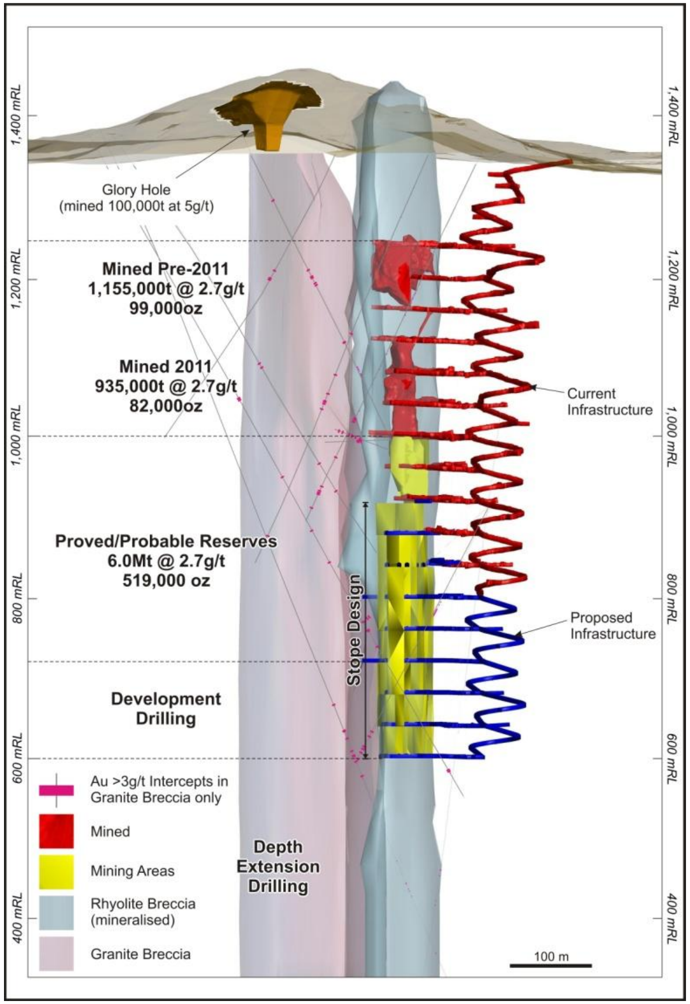
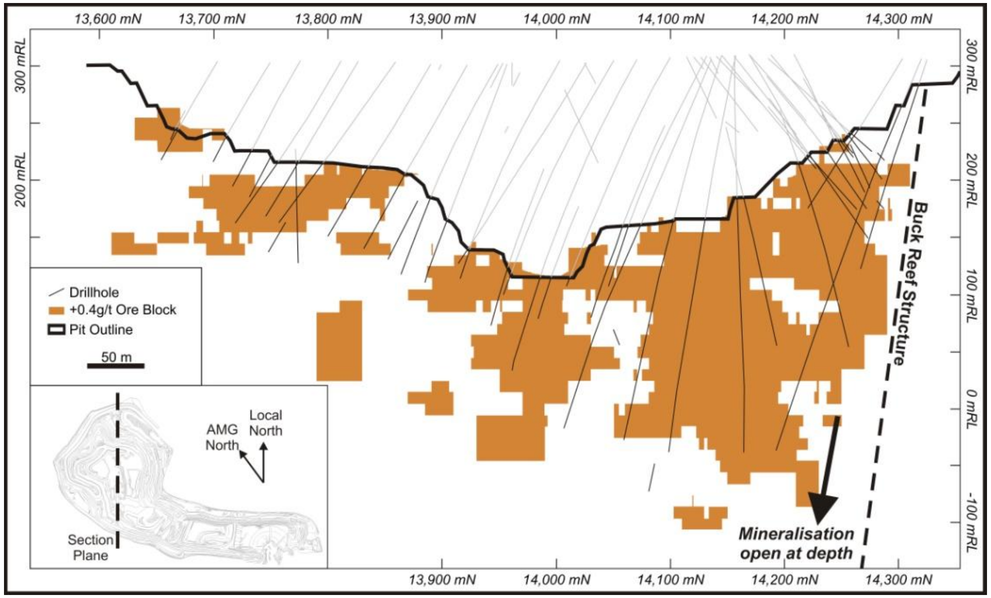


- More than 1.5Moz in Reserves
- FY11 production 122,576oz at A$893/oz
- Focus on high-grade Mt Wright underground ore
- Sarsfield low-grade stockpiles exhausted
- Mill conversion for dedicated treatment of Mt Wright ore



- Mining ceased in early 2009, pit designed at A$800/oz
- Stockpiled ore close to exhaustion
- Reserve of 1.0Moz below current pit
- Feasibility study investigating potential reopening due to strong gold price
- Estimated capital cost $72M to restart mining and treatment
- Simple reconfiguration of downsized plant to increase capacity from 1Mtpa to 5Mtpa for very low capital cost

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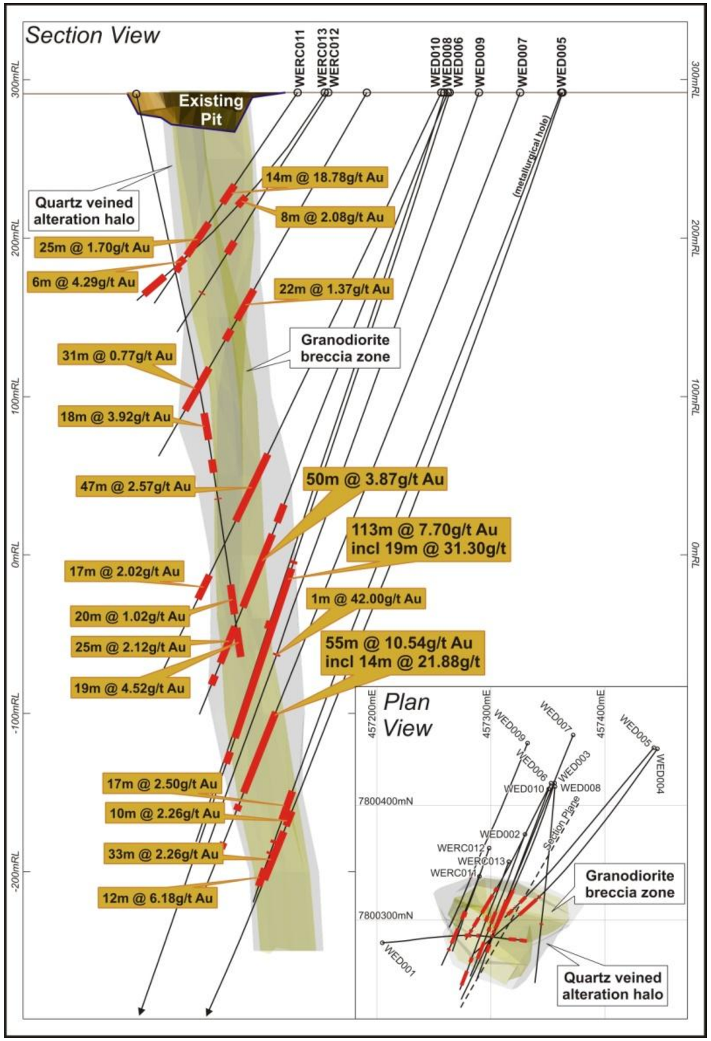
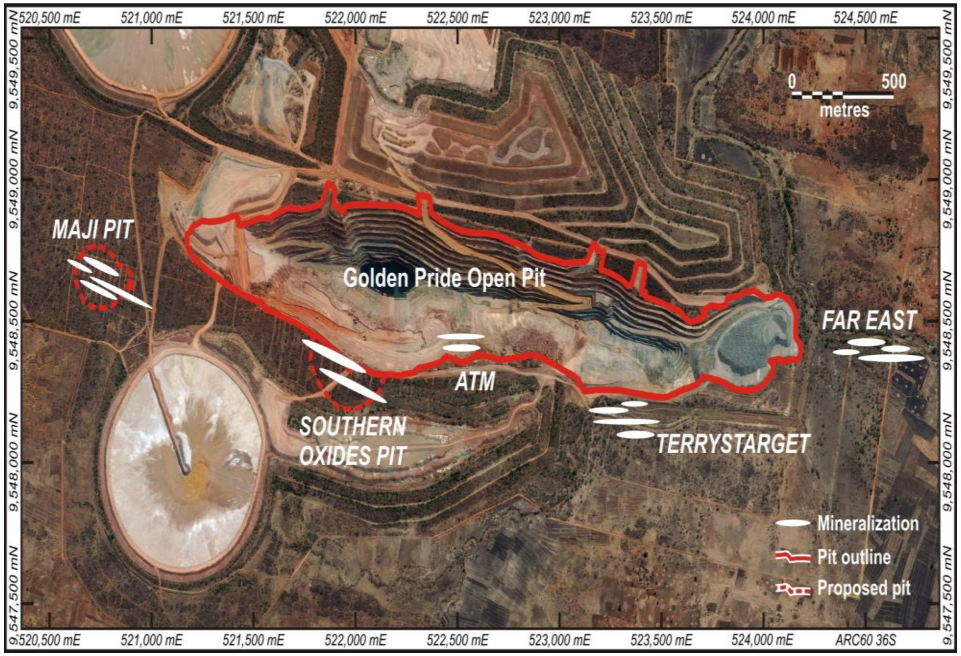


- New discovery (80% Resolute) made near Ravenswood plant
- WED003 intersected a spectacular **113m @ 7.7g/t au** from 316m
- Mineralisation is plunging steeply and remains open at depth.
- Initial resource estimate 2.04mt @ 3.18g/t au for 208,000oz with significant upside
- Welcome Breccia the first of five Mt Wright style targets to be tested in the district


TANZANIA
Golden Pride Gold Mine



- Current reserve of 220,000oz
- FY11 gold production 122,921oz @ cash cost of US$708/oz
- Mining to final pit design with less than 2 year production life
- Mine planning for near pit deposits
- Nyakafuru 1.0Moz resource 120kms from Golden Pride
- Development options under review

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- Syama pit expansion
- Syama oxide circuit
- Syama grid power
- Sarsfield pit reopening

NEAR-TERM PRODUCTION GROWTH

- Syama Satellites
- Welcome Breccia
- Nyakafuru

ADVANCED EXPLORATION

- Syama along strike targets
- Mt Wright/Kidston targets at Ravenswood
- Syama regional targets
- Cote D'Ivoire

EARLIER STAGE EXPLORATION

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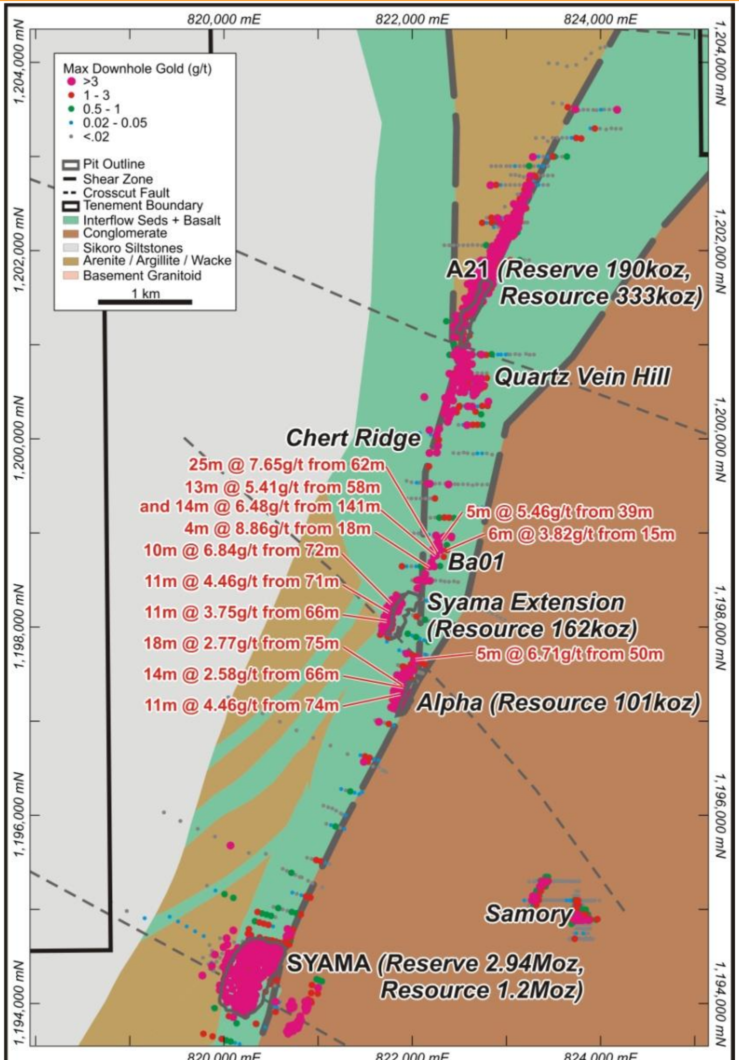

- **A21/Quartz Vein Hill :** Infill and extension RC drilling on 50m traverses

  Initial resource of 601,000oz @ 2.5g/t Au

- **Alpha :** Infill and extension RC drilling on 50m traverses.

  Initial resource of 101,000oz @ 1.8g/t Au

- **Syama Extended :** Infill and extension RC drilling on 50m traverses

  Initial resource of 162,000oz @ 2.5g/t Au

- **Other Targets:** Untested extensions to QVH/A21, Ba01 and Samory, all untested below 100m

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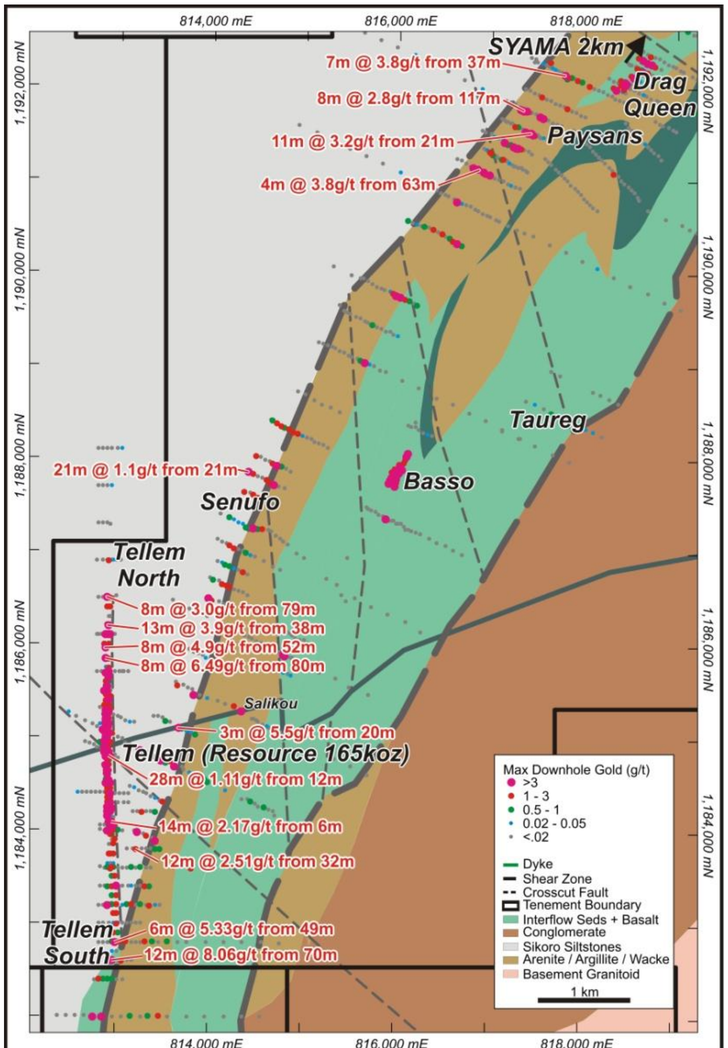

- **Tellem :** RC drilling on 50-100m traverses.Continuous mineralisation over 4000m – Open along strike

  Initial resource of 165,000oz @ 2.5g/t Au

- **Paysans:** Broad spaced (200m) aircore traverses. Continuous mineralisation over 1400m. Open along strike.

- **Senufo-Salikou:** Broad spaced (200-600m) aircore traverses. Continuous mineralisation over 1000m. Open along strike.

- **Other Targets:** 12km of underexplored strike remains to be tested, All Untested below 100m

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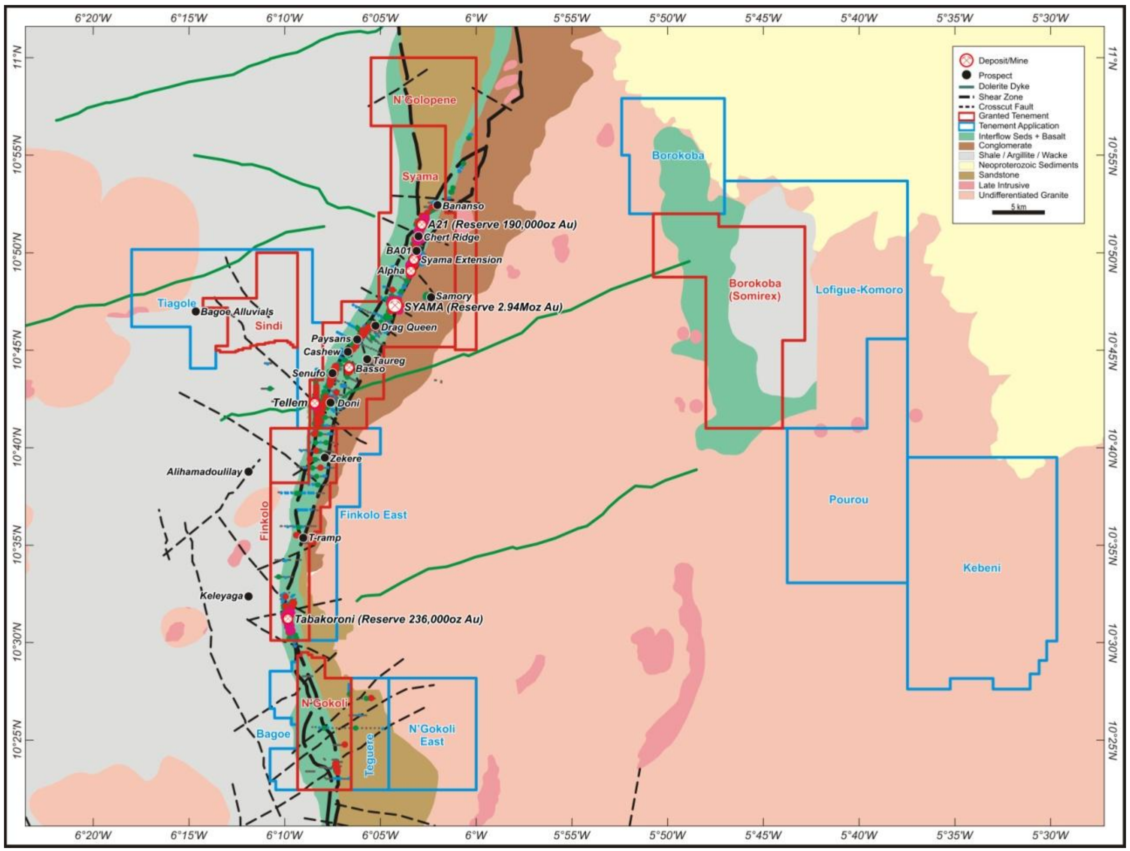
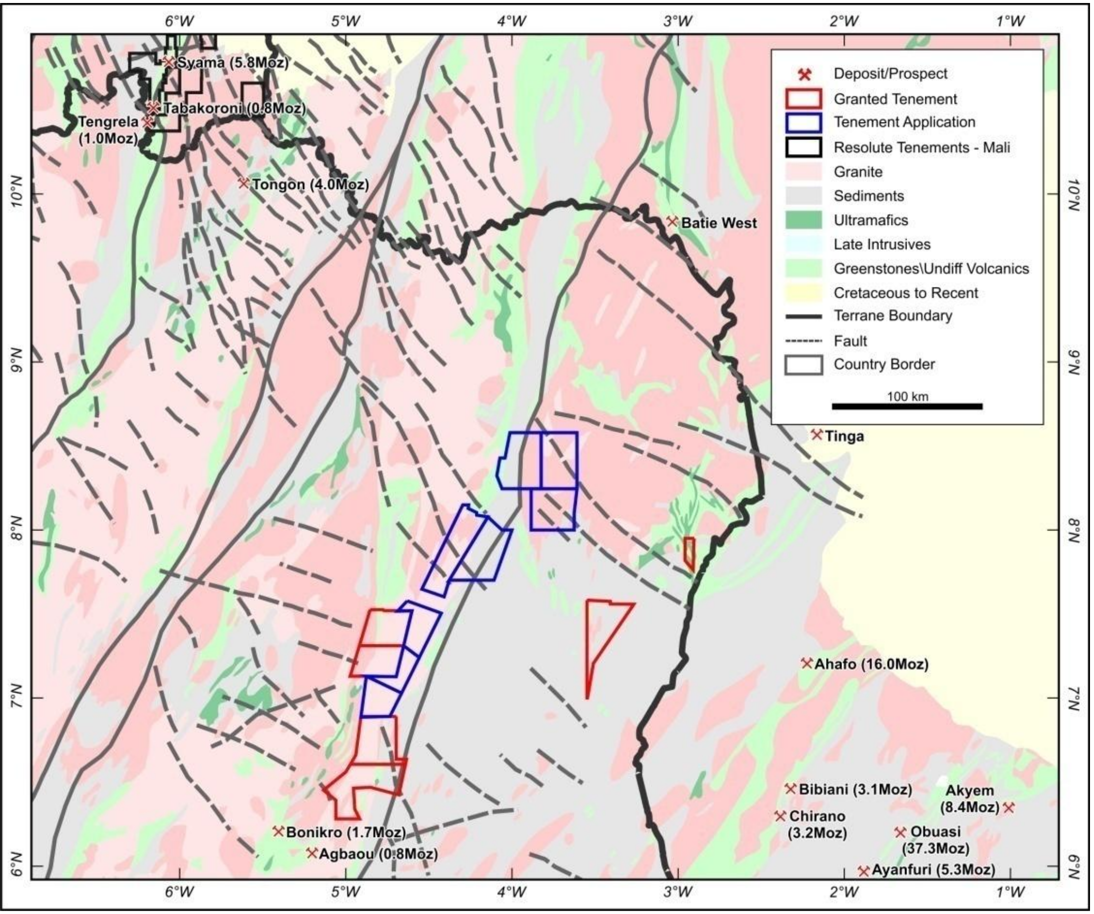


- Located in prolific West African Birimian Greenstone Belt
- Tenure covers ~75km of the highly prospective and under explored Syama Shear
- Actively pursuing other nearby prospective tenure – new JV with Robex Resources in July
- Tabakoroni Feasibility Submitted in July 2010. Awaiting approval of Exploitation Permit



- Focus on the under explored, World-Class Birimian terrains of West Africa
- ~10,000sqkm of permits covering over 200km of Greenstone Belts NE of Newcrest Mining's Bonikro Mine
- Broad scale 1km x1km multi element sampling targeting large scale deposits
- Ten high priority multi element soil anomalies delineated

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Capitalisation

• Issued Shares (ASX: RSG):	467 million
• Issued Options (ASX: RSGO):	51 million
• Issued Con Notes (ASX: RSGG)	137million
• 12 Mth Share Price Range:	A$1.56 – $0.78
• Market Cap (undiluted):	A$720 million

Debt

• Secured	US$22.4 + A$18.9 million
• Other	A$15.1 million
• Deferred Put Premium	US$4.6 million

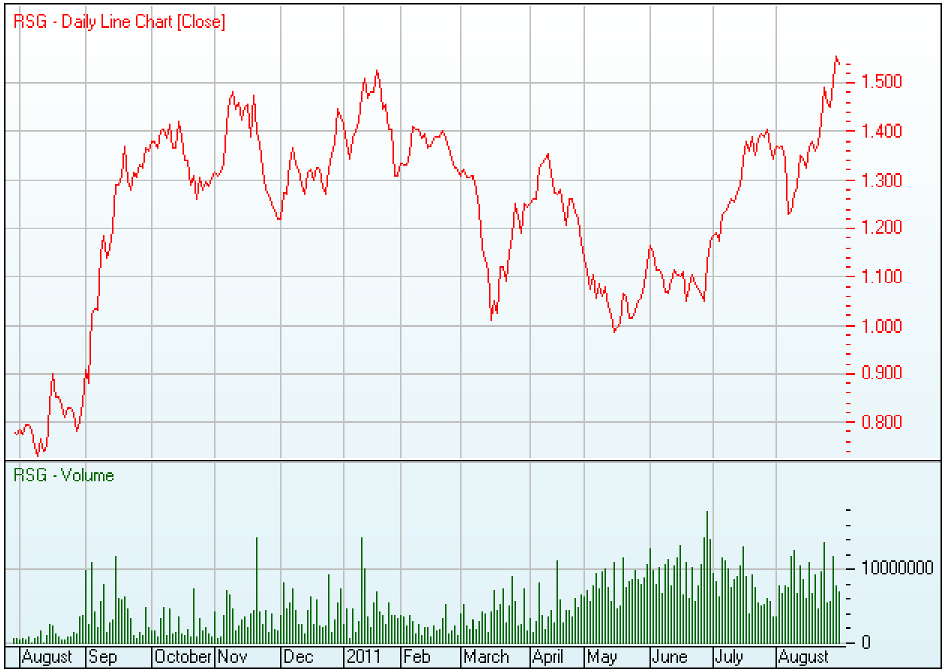
Cash & Bullion (30 June 11) A$25.8 million

Major Shareholders

• M&G Investments	19.1%
• Alliance Life Common Fund	17.1%
• Baker Steel	9.9%
• Acorn Capital	6.5%

Board of Directors

• Peter Huston	Non Exec Chairman
• Peter Sullivan	Managing Director
• Tom Ford	Non Executive Director
• Bill Price	Non Executive Director



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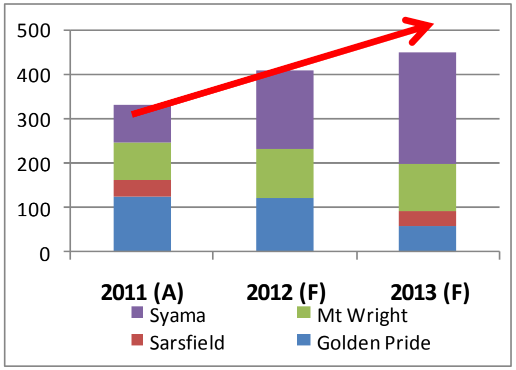

THANK YOU

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- The information in this presentation as it relates to ore reserves, mineral resources or mineralisation is reported in accordance with the Aus.IMM "Australian Code for reporting of Identified Mineral Resources and Ore Reserves" and is based on information compiled by R Bray, a competent person as defined by the code. R Bray has consented to the inclusion in this report of the numbers based on the information in the form and context in which it appears. "Significant" drill results refer to results that are indicative of potentially economic mineralisation or that warrant follow-up work. All Reserves Resources as at 30 June 2010

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Gold Reserves (includes stockpiles)	Project Tonnes	Gold grade (g/t)	Project Contained Ounces Gold	Resolute Group Share %	Resolute Group Share ounces
RESERVES					
Reserves (Proved)					
Australia					
Mt Wright (insitu) [2]	5,180,000	2.8	466,000	100%	466,000
Sarsfield (insitu) [3]	20,270,000	0.9	604,000	100%	604,000
Mali					
Syama (insitu)	15,806,000	3.0	1,525,000	80%	1,220,000
Stockpiles	573,000	2.6	48,000	80%	38,000
A21 (insitu)	724,000	2.8	65,000	80%	52,000
Finkolo-Etruscan JV (insitu)	1,037,000	3.3	109,000	51%	56,000
Tanzania					
Golden Pride (insitu)	1,880,000	2.0	121,000	100%	121,000
Stockpiles	380,000	1.3	16,000	100%	16,000
Total Proved	**45,850,000**	**2.0**	**2,954,000**		**2,573,000**
Reserves (Probable)					
Australia					
Mt Wright (insitu) [2]	830,000	2.0	53,000	100%	53,000
Sarsfield (insitu) [3]	15,860,000	0.8	428,000	100%	428,000
Stockpiles (Sarsfield) [3]	250,000	0.6	1,000	100%	1,000
Mali					
Syama (insitu)	15,885,000	2.7	1,379,000	80%	1,103,000
Stockpiles	1,432,000	1.8	83,000	80%	66,000
A21 (insitu)	1,442,000	2.7	125,000	80%	100,000

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Gold Resources [1] (includes stockpiles)	Project Tonnes	Gold grade (g/t)	Project Contained Ounces Gold	Resolute Group Share %	Resolute Group Share Ounces
RESOURCES [1]					
Resources (Measured)					
Australia					
Mt Wright (insitu) [2]	0	0.0	0		
Sarsfield (insitu) [3]	2,030,000	0.8	52,000	100%	52,000
Mali					
Syama (insitu)	2,630,000	3.0	254,000	80%	203,000
A21 (insitu)	430,000	2.1	29,000	80%	23,000
Finkolo-Etruscan JV (insitu)	1,300,000	2.7	113,000	60%	68,000
Tanzania					
Golden Pride (insitu)	3,580,000	1.9	219,000	100%	219,000
Total (Measured)	**9,970,000**	**2.1**	**667,000**		**565,000**
Resources (Indicated)					
Australia					
Mt Wright (insitu) [2]	780,000	2.6	65,000	100%	65,000
Sarsfield (insitu) [3]	5,360,000	0.7	121,000	100%	121,000
Mali					
Syama (insitu)	7,414,000	2.7	644,000	80%	515,000
Stockpiles	3,360,000	1.4	151,000	80%	121,000
A21 (insitu)	1,764,000	2.0	113,000	80%	90,000
Alpha,Syama Ext & Tellem (insitu)	3,203,000	2.2	224,000	80%	179,000

Gold Resources [1] (includes stockpiles)	Project Tonnes	Gold grade (g/t)	Project Contained Ounces Gold	Resolute Group Share %	Resolute Group Share ounces
Resources (Inferred)					
Australia					
Mt Wright (insitu) [2]	470,000	2.6	39,000	100%	39,000
Sarsfield (insitu) [3]	7,850,000	0.8	202,000	100%	202,000
Welcome Breccia (insitu)	2,040,000	3.2	210,000	87%	180,000
Mali					
Syama (insitu)	3,800,000	2.4	293,000	80%	234,400
A21 (insitu)	3,300,000	1.8	191,000	80%	153,000
Alpha, Syama Ext & Tellem (insitu)	2,619,000	2.4	204,000	80%	163,000
Finkolo-Etruscan JV (insitu)	3,100,000	2.2	219,000	60%	131,400
Tanzania					
Golden Pride (insitu)	11,800,000	1.7	645,000	100%	645,000
Nyakafuru JV	11,700,000	1.4	527,000	75%	393,000
Total (Inferred)	**46,679,000**	**1.7**	**2,530,000**		**2,141,000**
Total Resources	**96,640,000**	**1.8**	**5,766,000**		**4,944,000**