2 September 2011

RESIGNATION OF NON EXECUTIVE DIRECTOR - IVO POLOVINEO

Galaxy Resources Limited (ASX: GXY, "Galaxy") announces the resignation of Ivo Polovineo as Non Executive Director due to personal commitments, effective 2 September 2011.

Galaxy Chairman, Mr Craig Readhead acknowledged Mr Polovineo's contribution and commitment as a Independent Non Executive Director.

"Ivo has been a valuable member of the Galaxy Board and contributed strongly to the development of the Company in the last few years. We will miss his skill and experience but acknowledge the increasing pressures on his time with his business interests in Sydney."

--ENDS--

For more information, please contact:

Corporate	Australia Media Contact	Hong Kong Media Contact
Iggy Tan	Jane Grieve	Cindy Lung
Managing Director	FTI Consulting	Strategic Financial Relations Limited
Galaxy Resources Limited	Tel (office): 08 9386 1233	Tel (office): (852) 2864 4867
Tel (office): 08 9215 1700	Tel (mobile): 0488 400 248	Tel (mobile): (852) 9282 4640
Email: ir@galaxylithium.com	Email: jane.grieve@fticonsulting.com	Email: cindy.lung@sprg.com.hk

About Galaxy (ASX: GXY)

Galaxy Resources is a international S&P / ASX 300 Index company which plans to become one of the world's leading producers of lithium compounds – the essential component for powering the world's fast expanding fleet of hybrid and electric cars.

Galaxy wholly-owns and operates the Mt. Cattlin mine, which is currently producing spodumene concentrate. Galaxy's Jiangsu lithium carbonate plant, once completed, will have a design capacity of 17,000 tpa of lithium carbonate, which Galaxy expects would make it one of the largest plants in China converting hard rock lithium mineral concentrates into lithium compounds and chemicals.

Lithium compounds such as lithium carbonate are forecast to be in high future demand due to advances in long life batteries and sophisticated electronics including mobile phones and computers.

Galaxy Resources has positioned itself to meet this lithium future by not only mining the lithium, but also by downstream processing to supply lithium carbonate to the expanding Asian market.