LEGEND CORPORATION

Investor Update
August 2011

CABAC | LEGEND Performance Technology | CABAC POWER | Hendon semiconductors | mss fibre systems

Disclaimer

Outlook Statement

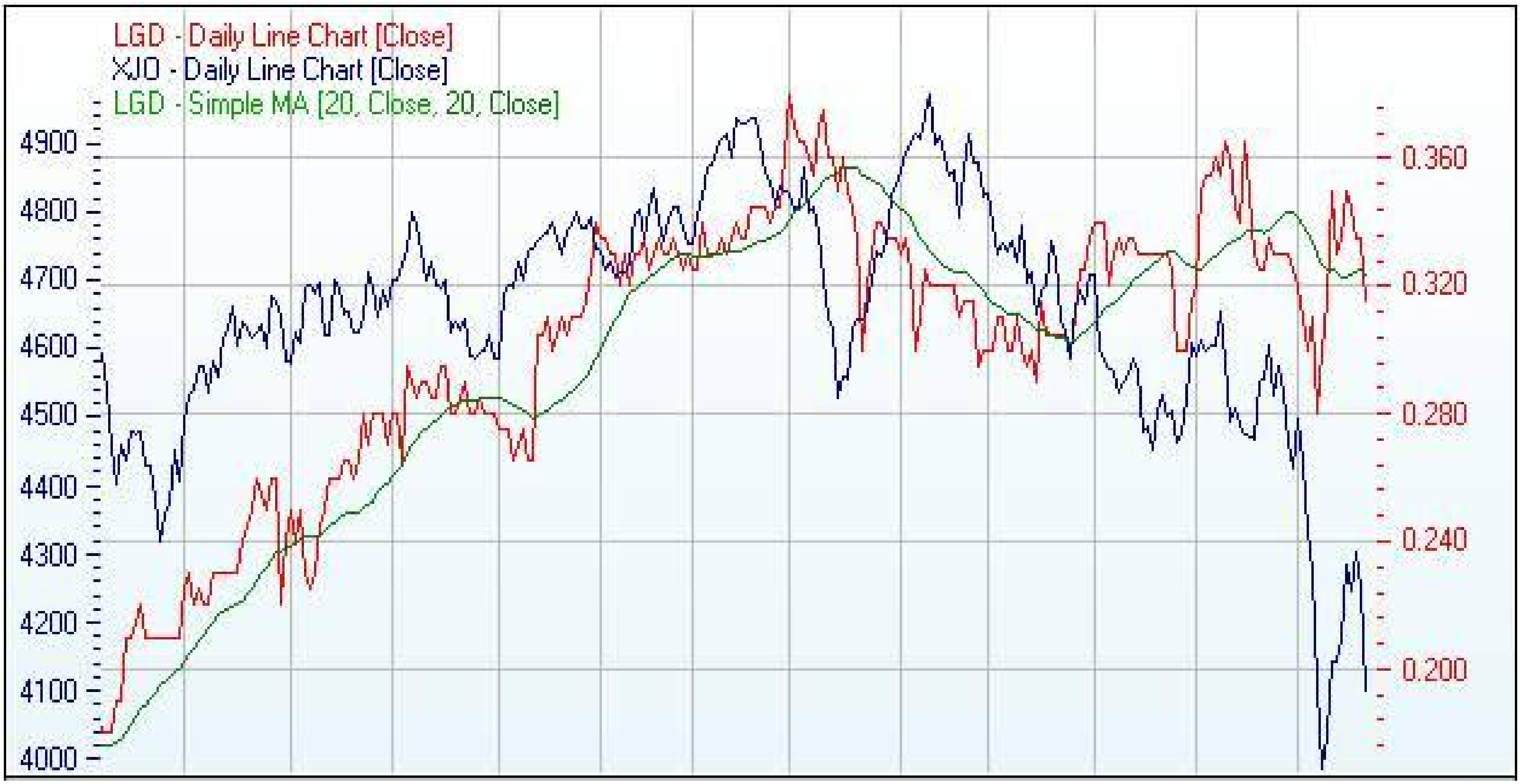
This presentation contains forward looking statements which may be subject to significant uncertainties outside of Legend Corporation Limited's (Legend) control.

No representation is made as to the accuracy or reliability of forecasts or the assumptions on which they are based.

Actual future events may vary from these forecasts. Users of this information are cautioned against placing undue reliance on any forward looking statements.

FY11 Legend Wrap

Another record result, compounding Legend's serial profit upgrades, with very strong cash flows enabling the retirement of all debt from the underlying business. Four Strategic acquisitions completed across the period. Strong dividends.

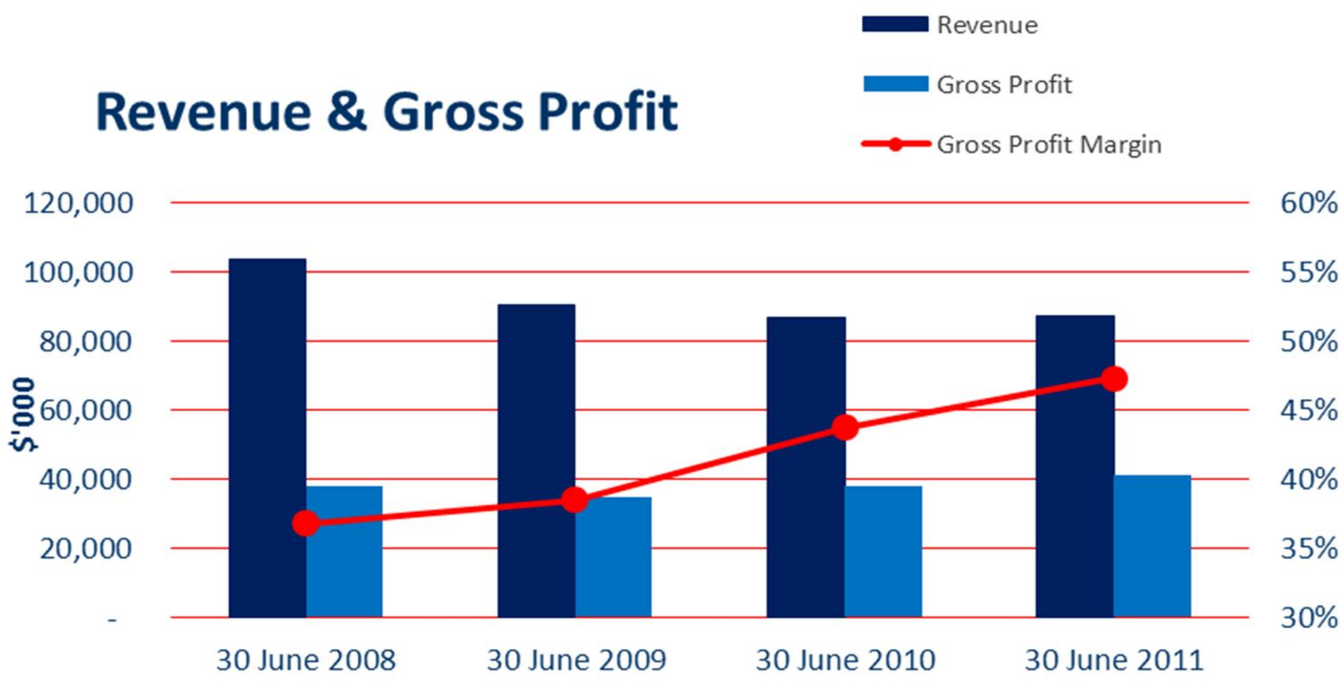


FY11 Results Overview

Results Overview

	30 June 2011	30 June 2010
Revenue	**$87.3m**	**$86.8m**
Cost of Goods Sold	**$45.9m**	**$48.7m**
Gross Profit	**$41.4m**	**$38.1m**
Gross Profit Margin	47.4%	43.9%
EBITDA	**$14.0m**	**$13.4m**
EBITDA Margin	16.0%	15.5%
EBIT	**$12.3m**	**$11.3m**
EBIT Margin	14.1%	13.0%
NPBT	**$11.5m**	**$9.7m**
NPBT Margin	13.2%	11.2%
NPAT	**$8.0m**	**$6.6m**
NPAT Margin	9.1%	7.6%
Operating Cash Flow	**$14.6m**	**$12.4m**
Earnings per share	$0.037	$0.031
NTA per share	$0.104	$0.090

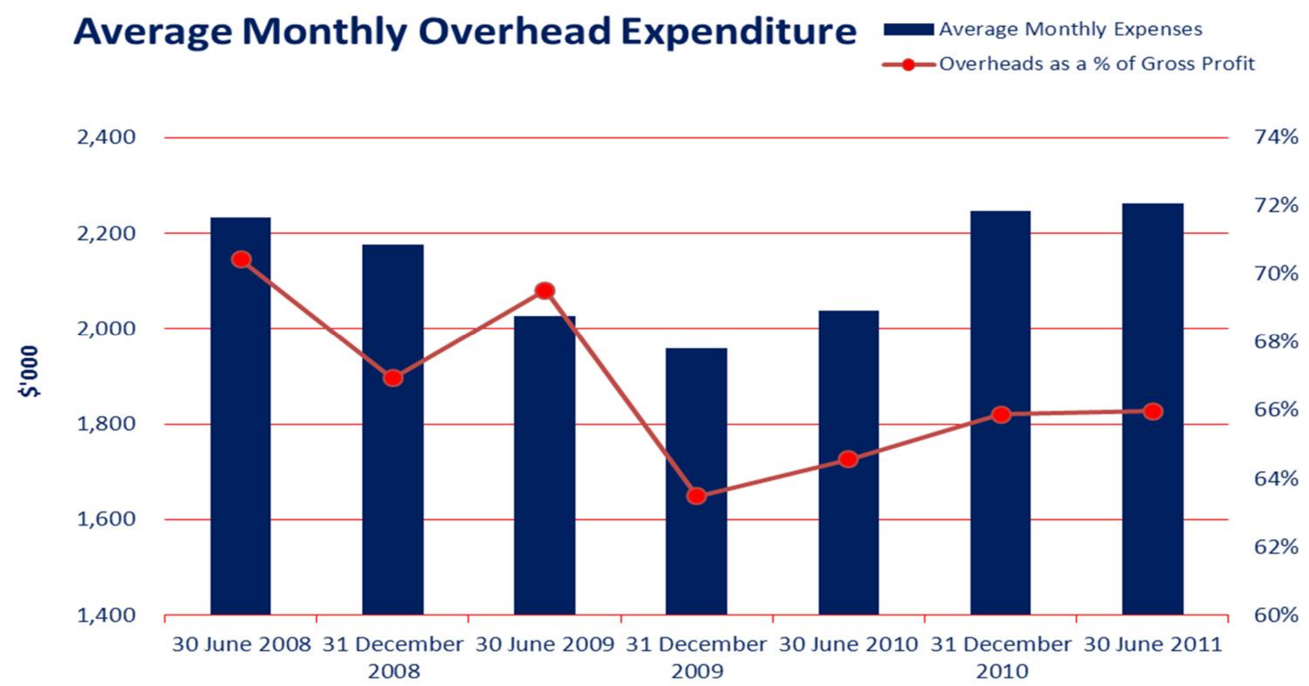
FY11 Financial Performance Overview



Operating revenue during the period was $87.3m, little changed from the prior year, due to modest growth in non-mining construction markets and delays to major infrastructure projects in Australia with weak or falling demand from many of our international clients.

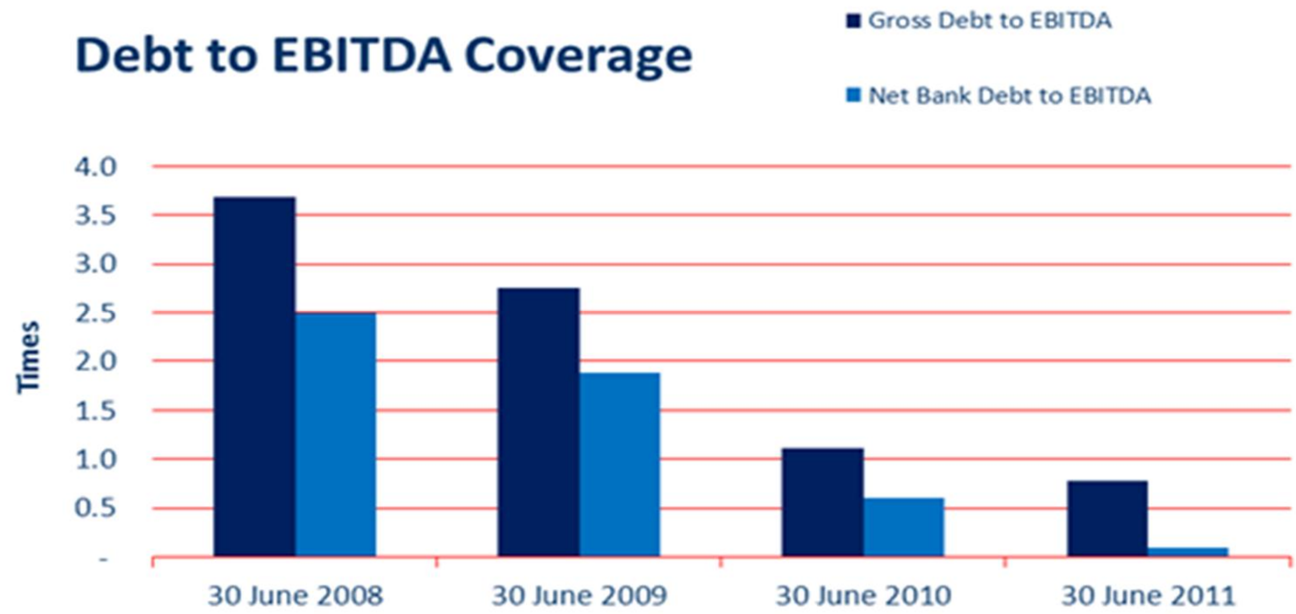
Whilst economic conditions in the non-mining markets were difficult and restricted revenue growth (up 1%) gross profit was up $3.3 million (9%) reflecting the Group's continued focus on quality of earnings, the introduction of new products and assistance from a stronger Australian dollar.

FY11 Financial Performance Overview



Average monthly overhead expenses have returned to 2008 levels of $2.2 million per month however remain 4% below the previous highs as a percentage of gross profit leading to improved EBITDA outcomes.

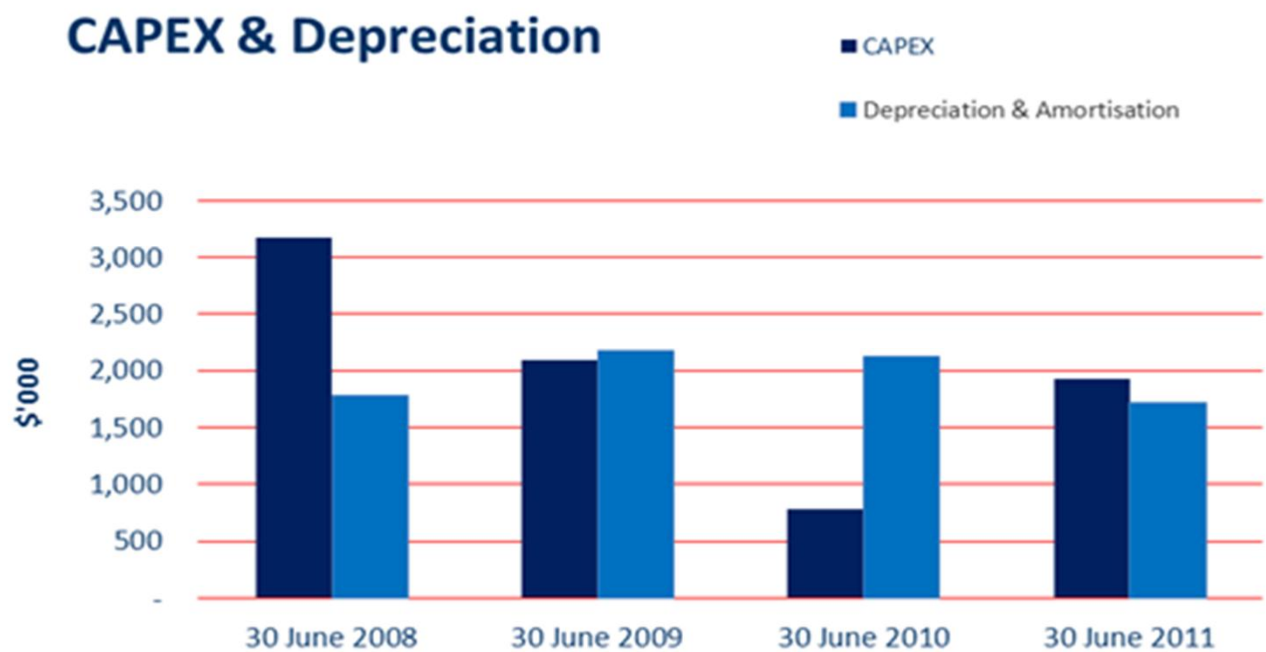
FY11 Financial Performance Overview



Net bank debt has been reduced to less than 0.1 times EBITDA through a reduction in working capital requirements and improved cash flows from operating activities of $14.6 million across the 2011 financial year.

The Group reduced gross debt by a further $4.1 million during the year to $10.9 million at 30 June 2011.

FY11 Financial Performance Overview

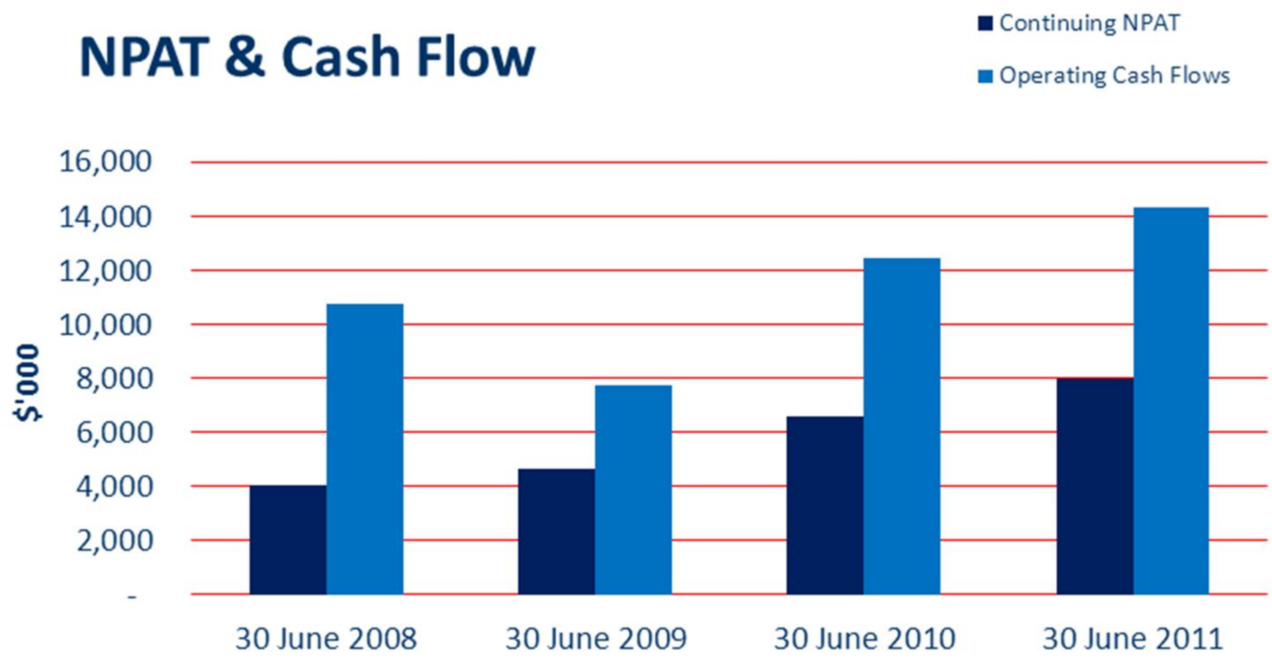


Capital expenditure requirements are generally less than $2.0 million per annum.

Capital projects during the 2011 financial year included the refit of the Perth warehouse, tooling acquired through the acquisition Kulak, and a new lathe for the manufacturing facility at Seven Hills.

Future expenditure will be primarily related to information technology upgrades including refreshing our enterprise system over the coming 18 months.

FY11 Financial Performance Overview



Operating cash flow improved during the period under review as management reduced working capital requirements from $24.1 million for the 2010 financial year to $23.1 million during 2011.

LEGEND CORPORATION

Divisional Overview

Investor Update

CABAC LEGEND Performance Technology CABAC POWER Hendon semiconductors mss fibre systems

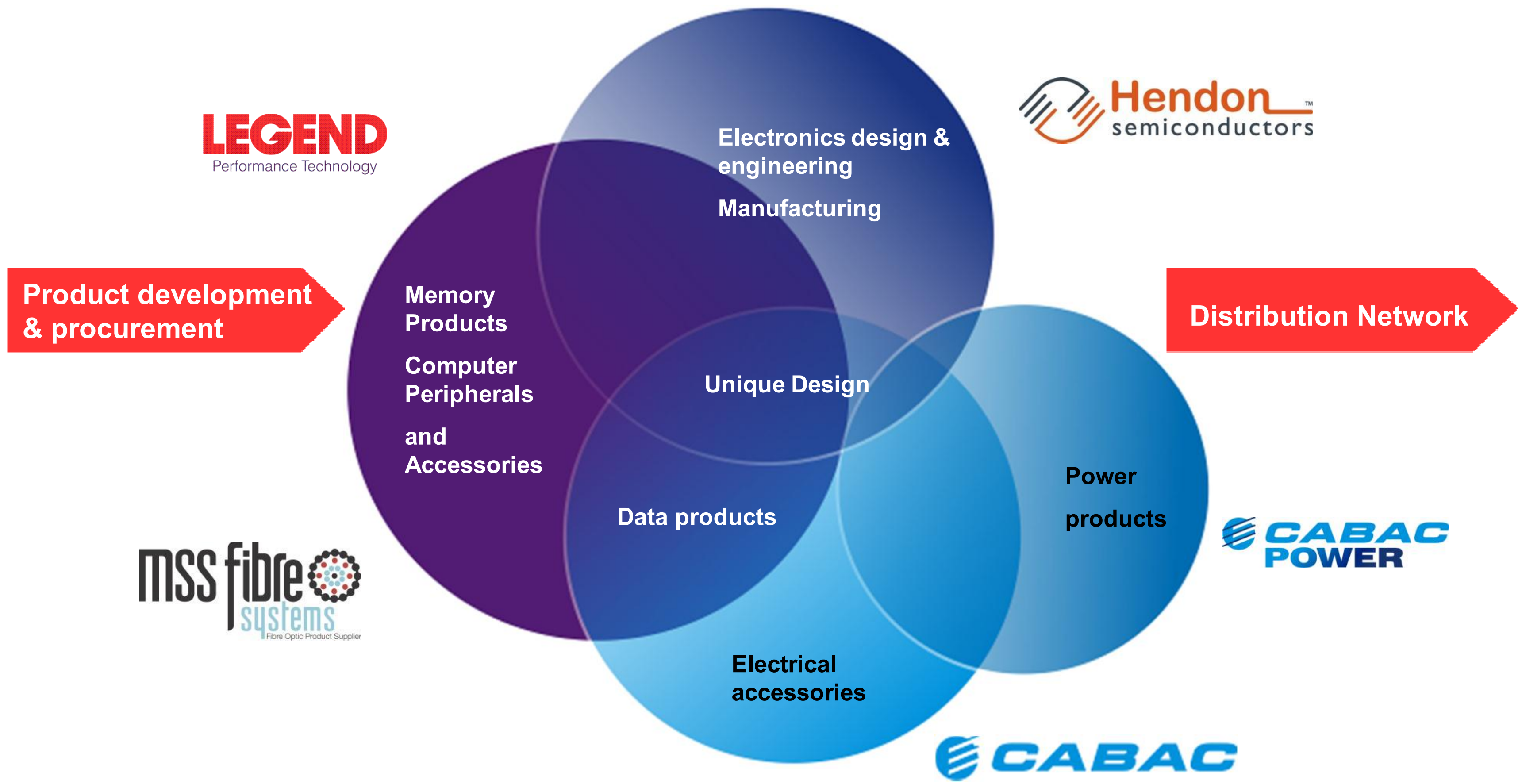
One company, Five Divisions…

- ***Australian Engineering Solutions Provider***
  - Design, Engineering, Manufacture, Sales and Distribution of Electrical, Electronic, Power, Data, Medical house branded product range
- **Strategic fit across product, engineering, suppliers and distribution channels**
- **Shared corporate services backend;**
  - Admin, Treasury, Engineering, Marketing, Warehousing, Supply

One Company : National Facilities

About Legend Corporation : Divisions

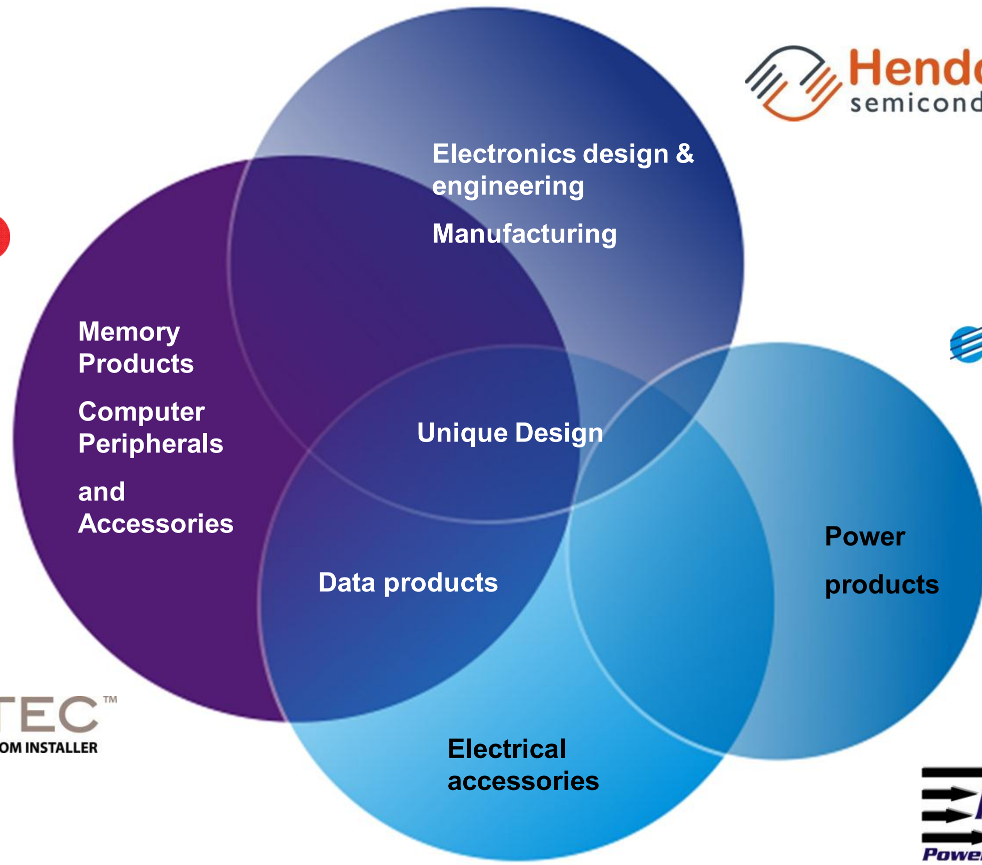
Å Australian Engineering Solutions Group
Å 250 people, 100M Revenues, established over 25 years
Å www.Legendcorporate.com for more detail on groups capabilities



About Legend Corporation : Brands

Å Five divisions delivering Nine Brands into the market

Å Multi brand strategy to deliver a comprehensive range



Overview of Cabac operations

Cabac Operations Overview

- **Established in 1982**
- **Customer Base : Electrical Wholesale**
- **Service Leader - One Call…One Day…One Delivery**
  - Imports electrical and data accessories
  - Distributing through 1,700 electrical wholesalers in Australia & New Zealand
- Services a diverse range of:
  - Residential
  - Commercial
  - Primary infrastructure applications
- Supplying the:
  - Electrical market
  - Data market
- Industry Benchmark in Service & Delivery
  - Since 1987 continuously highest service distributor award

Cabac Operations Overview

- Supplies a wide range of:
  - Lugs and Links
  - Terminals
  - Electricians Tools
  - Special Cable and Crimping Tools
  - Heatshrink
  - Test & Measurement
  - Glands
  - Cable Ties
  - Data Connectivity

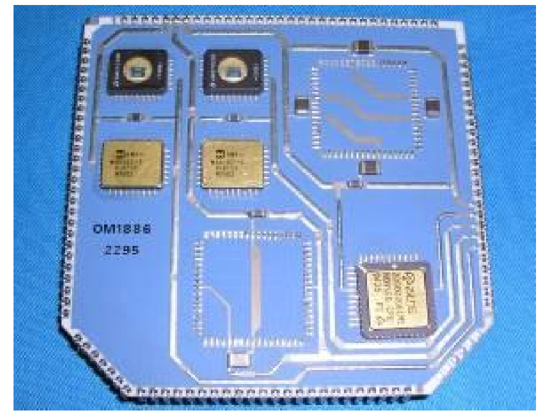
Strategy for Cabac

- **Growth through:**
  - Delivery and optimisation of service model to defend premier position
  - Review major product ranges with a view to improving quality, costs and terms of trade
  - Expand and refine product range responding to client and market demand
- **Opening of new Distributor based NZ market in July 2012**
- **Creation of a new Contracts, Tenders and Projects Division to drive demand for CABAC branded products in the specified market.**
- **Continue to find efficiencies in the broader resources of the corporate group.**

Overview of Hendon Semiconductors

Hendon Semiconductors Overview

- **Established in 1947 as Phillips Microelectronics**
- **Customer Base : Medical, Semicon, Auto & CE OEMs**
- **Technical Innovation Leader**
- HSC Designs & manufactures:
  - Integrated circuits (ICâs)
  - Thick film hybrids
  - Printed circuit boards (PCB) module assemblies
- Supplying:
  - Telecommunications
  - Medical
  - Automotive
  - Consumer Electronics
  - Defence
- Over 100 million integrated circuits delivered



Strategy for Hendon Semiconductors

Hendon semiconductors

- **Expand product and client range:**
  - Through our domestic sales team
  - Exploiting our export alliance clientbase
- **Investigate and develop:**
  - Industrial and Defence market opportunities
- **Developing new products:**
  - Manufactured by Legend Performance Technology
  - Sold through other sister sales divisions
- **Continue to find expense savings through the larger group.**

Overview of Legend Performance Technology

Overview of
Legend Performance Technology

LEGEND
Performance Technology

- **Established 1989**
- **Customer Base : IT, Security, Telecom's Integrators**
- **Technology Leadership**

- Manufactures a wide range of:
  - Application Specific Memory for High End
  - Data room products
  - Digital products
  - Computer Accessories

- Servicing the:
  - Information, Communication and Data Room
  - Computer Application Memory Market

Overview of Legend Performance Technology

- Sales and distribution of electronic & data products and accessories
- Legendôs memory product range supports most high end and specialist applications
- A complementary range of computer accessories is also offered;
  - Cables
  - Adapters
  - Data peripherals
  - Power protection products (UPS)
  - Server racks and enclosures

Strategy for
Legend Performance Technology

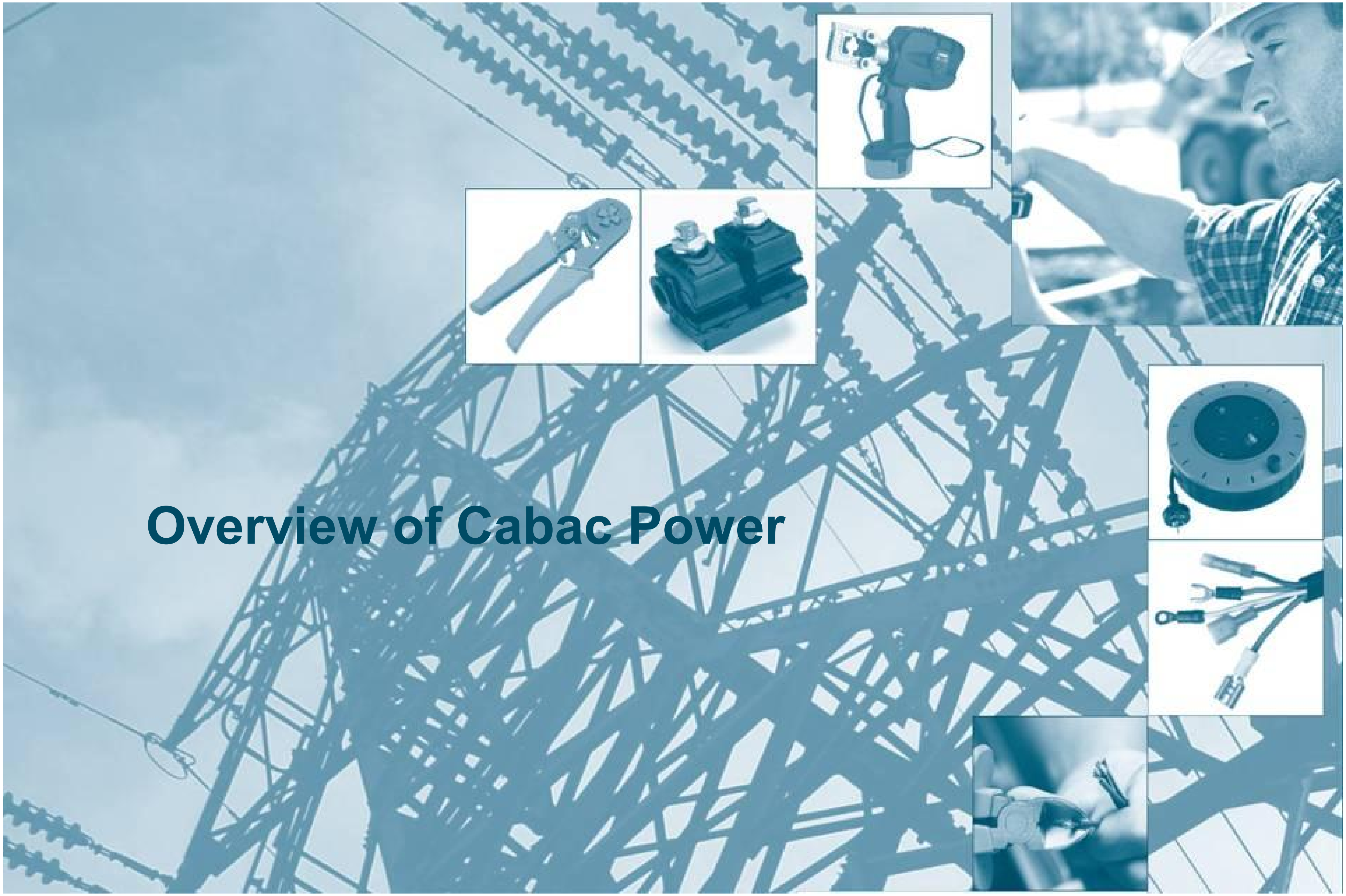
LEGEND
Performance Technology

- Expand business by developing strategic clients and market opportunities:

- Continue to develop the new Hypertec range of computer room products.

- Develop online strategy

Overview of Cabac Power



Overview of Cabac Power

CABAC POWER

- **Established 2007**
- **Customer Base : Power Utilities and Major OEMs**
- **Unique Products and Service**

- Manufacturing facility
  - Manufactured to exacting tolerances on fully automatic equipment
  - Custom Engineered Products
  - Designed, engineered manufactured to client requirements

Overview of Cabac Power

Å Nata Accredited laboratories

- Å Tested to clients and standards requirements
- Å Local Sydney Manufacturing facility and Warehouse
- Å Levers strengths of other corporate divisions

Å Product segments currently supplied:

- Å Electrical connectivity ï lugs, links and connectors
- Å Power Specific products including; URD, JointMasterÊ
- Å (heatshrink), resin joints and Ritz
- Å Tools including cutters, strippers, pliers and hydraulic crimping tools
- Å Heatshrink products not including JointMasterÊ
- Å Cable ties and terminals

Enforcer

Utilising the very latest in CNC machining technology and superior materials, the MSS Enforcer Hydraulic Impact Wrench is the ideal tool for drilling holes, tightening and loosening hardware on the toughest treated hardwood power poles. Featuring a HI-LO torque selector allowing the user to easily switch between high and low torque and a dual acting spool making the tool suitable for use on both open and closed centre hydraulic circuits.

MSS IW DT716 TG C

- Lightest (2.7 kg), most powerful 7/16 "Impact Wrench / Drill in the World.
- Industry exclusive Dual Torque Selector Spool for 200 - 515 ft.lb Torque settings.
- Dual Spool for use with Open and Closed Centre Hydraulic Systems.
- 7/16 " Tri-ball Quick Change Chuck.
- Heat Insulated, ergonomic handle designed for use with Live Line gloves.
- Exclusive cartridge style valves for greater accuracy and more economical servicing.
-

Safety Features

- CNC machined from solid billet high grade aluminium alloy for superior strength and reliability.
- Internal Safety Relief Valve to protect the tool against hydraulic pressure spikes.
- Rugged Laser Cut Steel Trigger Guard (Optional), incorporating lifting eye.

** Shown with safety trigger guard and flush face couplers. (Optional Extras)*

Technical Data

Torque output	695 nm / 515 ft-lbs
Optimal flow range	15 - 30lpm / 4-8 gpm
Working pressure	50 - 140 bar / 750 - 2,000 psi
Weight	2.7 Kg / 5.95 Lbs
Lengt	198 mm / 7.8 "
Width	80 mm / 3.1 "
Height	226 mm / 8.9 "

Proudly Australian Made

Forward/Reverse Selector

Variable Torque Selector

Dual Spool Selector for Open & Closed Systems

Strategy for Cabac Power

- Align resources with where the funding spend is in Utility market.
- Expand business through strategic clients and market opportunities
- Expand and refine product range to client and market demand
- Continue to build brand awareness through marketing campaigns

Overview of MSS Fibre Systems

Light Years Ahead

Light Years Ahead

Overview of MSF Fibre

mss fibre systems
Fibre Optic Product Supplier

- **Established 2000**
- **Customer Base : Telecommunication, Data and Defence**
- **Unique Products, Service and Training**

- **Manufacturing facility**
  - Our modern production operation utilises the latest technology and procedures for manufacturing pre-terminated fibre optic cables and cable assemblies.

Overview of MSS Fibre Systems

- **Accreditations**
  - ACMA registration for our fibre optic range
  - A-Tick and C-Tick safety and technical standards for product compliance
  - Defence Recognised Supplier

- **Product segment currently supplied:**
  - Fibre optic cable cut to length
  - FTTH products (fibre to the home products) and cabling solutions
  - Fobot rack and wall mount fibre enclosure
  - Fusion splicer and fibre optic test equipment
  - Pre-terminated fibre optic cable
  - Fibre media converters
  - Pigtails and patchleads
  - Fibre optic connectors
  - Optical fibre training
  - Significant extended range from cable to cabinets

LEGEND CORPORATION

FY12 Outlook

Investor Update

FY12 Growth Outlook : Continuing F11 Initiatives

•New Market Segment Penetration

- WA, NQLD, NZ
- Contracts, Tenders and Projects division.
- Expand fibre range across PWR, CAB and LPT

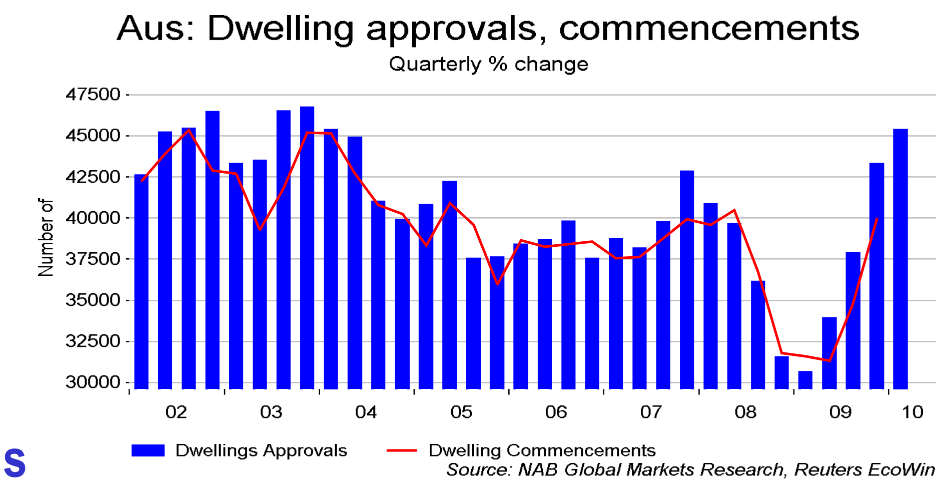
•M&A within Existing Resources

- Significant debt reduction and the proven stability of the group form a strong base to pursue mergers and acquisitions within our existing resources.
- Focus on like industries that reinforce the strengths of each division.

FY12 Growth Outlook : Looking to Growth Segments

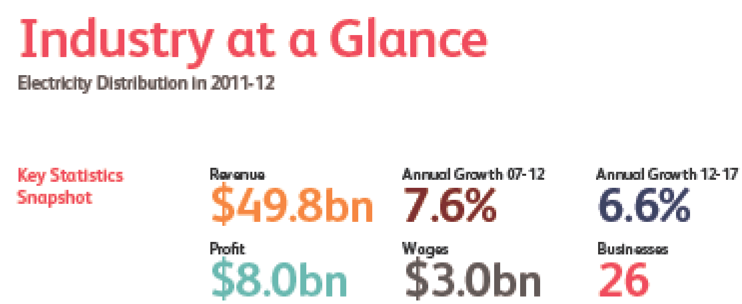
•Uncertain outlook in construction.

- Growing range and geos
- Focus on Power, Rail, Mines
- NBN a future driver.



•Organic growth from existing divisions

- CABAC Power levers strong growth expected from power and rail utilities over next five years.
- Legend Performance Technology division expects continued growth from its new initiatives.



Source data: IBIS Report 2010

LEGEND CORPORATION

mss fibre systems · CABAC · Hendon semiconductors · LEGEND Performance Technology · CABAC POWER

FY12 Growth Outlook : Operations

•Strong Performance to Continue

- Same prudent policies and management in place.
- Work the balance sheet harder
- Debt ceiling planned to remain lower than 2X EBITDA

•Dividend Policey 35-50% NPAT (Subject to M+A)

- Dividends to be paid biannually.

Thankyou.

Brad Dowe, CEO
email: bdowe@legendcorporate.com

LEGEND CORPORATION

CABAC
LEGEND Performance Technology
CABAC POWER
Hendon semiconductors
mss fibre systems

FY11 Acquisitions # 3 Summary

MSS Power Systems Pty Ltd

MSP a premium heavy duty tools supplier to power

Complements our core Lug,Link,Connector range

F11 Rev 4.7 Ebit 0.9 Fully capitalised /w op cash

Paid Cash 3.3M 1 July 2011

All management remains for at least a two year earn out

Target Ebit Y1/ 1.1m ,Y2/ 1.4m

For a max of < 4 X Ebit

FY11 Acquisitions # 4 Summary

MSF a project group expert in design, eng, supply of fibre optic cables and pre terminated solutions

Optical Interconnect, aligned with our strategy.

F11 Rev 7.5 Ebit 1.5 Fully capitalised and /w op cash

Paid Cash 5.75m 1 July 2011

All management remains at least for a one year earn out Target Ebit Y1 / 2.125m

Capped at max 8.5m total consideration or < 4 X Ebit