

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme LINDSAY AUSTRALIA LIMITED

ABN/ARSN 81 061 642 733

1. Details of substantial holder (1)

Name MICHAEL KIM LINDSAY & DIANNE JOAN LINDSAY

ACN/ARSN (if applicable)

The holder became a substantial holder on 1 September 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting Power (6)
Fully paid ordinary shares	10,899,293	10,899,293	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Michael K Lindsay & Dianne J Lindsay <Lindsay Super A/C>	Holder of securities	5,704,691 fully paid ordinary shares
K & D Lindsay Pty Ltd	Holder of securities	3,294,617 fully paid ordinary shares
Rangia Holdings Pty Ltd	Holder of securities	999,985 fully paid ordinary shares
Michael Kim Lindsay and Thomas Glen Lindsay as trustees	Holder of securities as trustee	900,000 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Michael K Lindsay & Dianne J Lindsay	Michael K Lindsay & Dianne J Lindsay <Lindsay Super A/C>	Michael K Lindsay & Dianne J Lindsay <Lindsay Super A/C>	5,704,691 fully paid ordinary shares
Michael K Lindsay & Dianne J Lindsay	K & D Lindsay Pty Ltd	K & D Lindsay Pty Ltd	3,294,617 fully paid ordinary shares
Michael K Lindsay & Dianne J Lindsay	Rangia Holdings Pty Ltd	Rangia Holdings Pty Ltd	999,985 fully paid ordinary shares
Michael K Lindsay & Dianne J Lindsay	Michael Kim Lindsay and Thomas Glen Lindsay as trustees	Michael Kim Lindsay and Thomas Glen Lindsay as trustees	900,000 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Michael K Lindsay & Dianne J Lindsay<Lindsay Super A/C>	1/9/2011	\$15,099		94,366 ORD FULLY PAID

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Michael Kim Lindsay	Husband of Dianne Joan Lindsay
Dianne Joan Lindsay	Wife of Michael Kim Lindsay
K & D Lindsay Pty Ltd AB N 40 080 179 479	Dianne Joan Lindsay is a director and shareholder
Rangia Holdings Pty Ltd ABN 61 002 768 667	Michael Kim Lindsay is a director and shareholder
Thomas Glen Lindsay	Thomas Glen Lindsay is the brother of Michael Kim Lindsay

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michael Kim Lindsay	PO Box 1000, Bundaberg QLD 4670
Dianne Joan Lindsay	PO Box 1000, Bundaberg QLD 4670
K & D Lindsay Pty Ltd	PO Box 1000, Bundaberg QLD 4670.
Michael K Lindsay & Dianne J Lindsay<Lindsay Super A/C>	PO Box 1000, Bundaberg QLD 4670.
Rangia Holdings Pty Ltd	PO Box 1000, Bundaberg QLD 4670
Thomas Glen Lindsay	5/27 Vernon Terrace Teneriffe Qld 4005

Signature

print name MICHAEL KIM LINDSAY DIANNE JOAN LINDSAY capacity personal

sign here

Michael Kim Lindsay

date

7-9-2011