



8 September 2011

Successful Capital Raising

Praemium Limited (ASX:PPS) is pleased to announce that it has successfully completed a placement to sophisticated and professional investors of 50 million fully paid ordinary shares at 10 cent per share to raise \$5 million. The placement was taken up by a number of the Company's larger shareholders, a number of institutional and professional investors new to the Company, as well as the newly appointed CEO and three of the Company's Directors.

The capital raising provides the Company with capital required to implement some short term cost efficiency initiatives and to support longer term growth plans. The placement was managed by BGF Equities.

Praemium CEO, Michael Ohanessian said, "We are very pleased with the investor support for this capital raising in a difficult investment environment. The funds will enable us to execute on our near-term strategy of improving the Company's financial performance as we undertake a cost reduction program. By strengthening our balance sheet, we will be positioned for growth as we invest in sales and marketing to drive revenues of our core portfolio administration service in Australia and our separately managed account services in both Australia and the UK."

The placement is subject to shareholder approval at the Company's Annual Meeting planned to be held on 17 October. The Notice of Meeting and Annual report will be sent to members on or before 16 September.

About Praemium: Praemium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering in excess of AUD45 billion-FUA* of assets in Australia and with more than £280 million-UK FOP* in funds on the platforms it operates in the UK. Praemium currently provides services to approximately 500* financial institutions and intermediaries, including some of the world's largest financial institutions.

*As at 30 June 2011

For further information contact: Mr Michael Ohanessian, CEO
+61 413 549 122