



QBE Insurance Group Limited
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9 September 2011

The Manager
Company Announcements
ASX Limited
Level 6
Exchange Centre
20 Bridge Street,
SYDNEY NSW 2000

Dear Sir/Madam,

2011 INTERIM DIVIDEND – UPDATE

I refer to our letter of 25 August 2011.

For the market's information:

1. the share price used for calculating entitlements under our Dividend Reinvestment Plan (DRP) and Bonus Share Plan (BSP) will be A\$13.36, being the volume weighted average market price over the ten trading days from 25 August to 7 September 2011 (all inclusive); and
2. the participation rate in our DRP and BSP is 45.15%

We confirm:

(a) the interim dividend of 62 Australian cents per share is payable on 23 September 2011 and will be franked at a rate of 10%; and

(b) the unfranked amount will be entitled to conduit foreign income credits and is not subject to withholding tax for any non-resident shareholders.

Yours faithfully

A handwritten signature in blue ink that reads 'D Ramsay'.

Duncan Ramsay
Company Secretary