

TRISTAN GILBERTSON
Group General Counsel & Company Secretary



Market Announcement

NZX Limited

ASX Limited

NYSE

13 September 2011

NOTIFICATION OF FILING OF ANNUAL REPORT

Telecom Corporation of New Zealand Limited's 2011 Annual Report is now available on
<http://investor.telecom.co.nz>.

In accordance with the New Zealand Companies Act 1993 and NZSX Listing Rules, Telecom is no longer required to automatically mail shareholders a hard copy of the Annual Report. Shareholders may request a hard copy by responding to the section 209 notice that will be mailed to them on or around 22 September 2011.

Yours sincerely

Tristan Gilbertson
Group Company Secretary
Telecom Corporation of New Zealand Limited