13 September 2011

GREENCROSS LIMITED (ASX: GXL) Announcement

Greencross to acquire Hurstbridge Veterinary Clinic & Hospital

Australia's largest veterinary group Greencross Limited ('Greencross' or 'The Company') is pleased to announce that it has entered into an agreement to acquire the Hurstbridge Veterinary Clinic and Hospital ('Hurstbridge'), located in Hurstbridge Victoria, for total cash consideration of $610,000. This transaction is subject to finance and is expected to be completed on 20 October 2011.

The Hurstbridge clinic is well established, having been in operation for over 30 years. The acquisition is forecast to deliver annualised revenue and EBIT of $1.07m and $0.177m respectively to Greencross. The acquisition is expected to be earnings per share accretive in the 2012 fiscal year.

-END-

ABOUT GREENCROSS

Greencross was established in 2003 and has grown to become Australia's leading veterinary services company through the acquisition and integration of 66 practices around Australia.

Greencross's strategy is to continue to consolidate the fragmented veterinary services industry in Australia and is focused on delivering exceptional veterinary medicine and levels of care to its patients. The company's vision is to be the practice of choice for employees, clients, patients and shareholders.

For further information please contact:

Glen Richards
Managing Director, Greencross Limited
Phone: (07) 3435 3535