

13 September 2011

Company Announcements Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via E Lodgement

AIM PRESENTATION TO EUROPEAN INVESTORS

Please find attached an updated Company presentation which is being presented to institutions in London and Europe by Don Turvey, Chief Executive Officer and Jason Brewer, Executive Director ahead of the Company's AIM Listing.

Yours faithfully,



JASON BREWER
Executive Director

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About Continental Coal Limited

Continental Coal Limited (ASX:CCC : US-OTCQX:CGFAY) is a South African thermal coal producer with a portfolio of producing and advanced coal projects located in South Africa's major coal fields. Continental currently has two operating mines, Vlakvarkfontein and Ferreira, producing 2Mtpa of thermal coal for the export and domestic markets. In 2011 Continental is set to commence development of the Penumbra Coal Mine and complete a Bankable Feasibility Study on the De Wittekrans Coal Project. The Company has concluded strategic off-take and funding agreements with EDF Trading for its export thermal coal production and recently signed a joint development agreement with KORES, Korea's state mining and exploration company.

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Executive Director Peter Landau **Executive Chairman** Andy Macaulay **Managing Director** Bruce Buthelezi

Forward Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the coal mining industry, expectations regarding coal prices, production, cash costs and other operating results, growth prospects and the outlook of Continental's operations including the likely commencement of commercial operations of the Penumbra and De Wittekrans, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding Company's development and exploration operations, economic performance and financial condition. Although Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct.

Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in coal prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.



Continental Coal Ltd

ABN 13 009 125 651 ASX Code CCC

AIM Listing & Investor Presentation September 2011



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This investor presentation (Presentation) has been prepared by Continental Coal Limited (ABN 13 009 125 651) (Continental). This presentation and information contained in it is being provided to shareholders and investors for information purposes only. Shareholders and investors should undertake their own evaluation of this information and otherwise contact their professional advisers in the event they wish to buy or sell shares. To the extent the information contains any projections the Company has provided these projections based upon the information that has been provided to the Company. The Company does not make any representations as to the accuracy or otherwise of that third party information.

Summary information

This Presentation contains summary information about Continental and its subsidiaries and their activities current as at the date of this Presentation. The information in this Presentation is of general background and does not purport to be complete. It should be read in conjunction with Continental's other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange, which are available at www.asx.com.au or www.conticoal.com.

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This Presentation contains certain "forward-looking statements". Forward looking words such as, "expect", "should", "could", "may", "plan", "will", "forecast", "estimate", "target" and other similar expressions are intended to identify forward-looking statements within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this Presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Such forward-looking statements, opinions and estimates are not guarantees of future performance. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This presentation contains such statements that are subject to risk factors associated with the mining industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a range of variables which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. Such forward-looking statements only speak as to the date of this presentation and Continental assumes no obligation to update such information.

Not financial product advice

This Presentation is for information purposes only and is not financial product or investment advice or a recommendation to acquire Continental shares and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek legal and taxation advice appropriate to their jurisdiction. Continental is not licensed to provide financial product advice in respect of Continental shares. Cooling off rights do not apply to the acquisition of Continental shares.

Financial data

All dollar values are in Australian dollars (A\$) unless stated otherwise and financial data is presented for the financial year end of 30 June 2010 unless stated otherwise.

Past performance

Past performance information given in this Presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance.

Disclaimer

Distribution limitations

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Investment risk

An investment in Continental shares is subject to investment and other known and unknown risks, some of which are beyond the control of Continental. Continental does not guarantee any particular rate of return or the performance of Continental. Persons should have regard to the risks outlined in this Presentation.

Competent Person Statement

The information in this report that relates to Coal Resources on Vlakvarkfontein and Vlakplaats is based on resource estimates completed by Dr. Philip John Hancox. Dr. Hancox is a member in good standing of the South African Council for Natural Scientific Professions (SACNASP No. 400224/04) as well as a Member and Fellow of the Geological Society of South Africa. He is also a member of the Fossil Fuel Foundation, the Geostatistical Association of South Africa, the Society of Economic Geologists, and a Core Member of the Prospectors and Developer Association of Canada. Dr. Hancox has more than 12 years' experience in the South African Coal and Minerals industries, holds a Ph.D from the University of the Witwatersrand (South Africa), and has authored a number of published and unpublished academic articles on the Karoo Basin and its contained coal, as well as over 50 peer reviewed scientific papers on various aspects of sedimentary geology and palaeontology. Dr. Hancox has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Dr. Hancox and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Dr. Hancox consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Coal Resources and Reserves on Penumbra, Ferreira, De Wittekrans, Knapdaar, Project X, Vaalbank, Leiden and Wesselton II is based on coal resource estimates completed by Mr. Nico Denner, a full time employee of Gemecs (Pty) Ltd. Mr. Denner is a member in good standing of the South African Council for Natural Scientific Professions (SACNASP No. 400060/98) as well as a Member and Fellow of the Geological Society of South Africa. He has more than 15 years' experience in the South African Coal and Minerals industries. Mr. Denner has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Mr. Denner and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Mr. Denner consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

The Coal Reserve estimate for Vlakvarkfontein was prepared by Mr. JJ Lotheringen Pr Eng (Ukwazi). Mr. Lotheringen is a member in good standing of the Southern African Institute of Mining and Metallurgy (SAIMM), is a registered Professional Mining Engineer with the Engineering Council of South Africa (ECSA) and has a Mine Managers Certificate of competency for coal mines. He has more than thirteen (13) years' experience in the South African Coal and Minerals industries. Mr. Lotheringen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and the Ore reserves. Within the constraints mentioned above, all work undertaken by Mr. Lotheringen and related to the resource estimate was carried out following industry best practice standards using the South African Code for Reporting of Mineral Resources and Mineral Reserves (the SAMREC Code, 2007) in conjunction with the South African guide to the systematic evaluation of coal resources and coal reserves (SANS 10320:2004) as a basis. As such the resource statements contained in this report may be considered compliant with the JORC Code. Mr. Lotheringen consents to the inclusion in the ASX release of the matters based on his information in the form and context in which it appears.

Introduction

- Established southern African growth focused coal mining and exploration company
- Internationally experienced management team
- Operating cash flow, cash balances and debt funding secured to support aggressive growth profile
- Producing approx. 2Mtpa of thermal coal from two mines in South Africa – targeting 7Mtpa from up to two additional mines by 2013
- Portfolio of nine additional coal development and advanced exploration projects
- Key strategic investment and joint venture transactions with EDF Trading, ABSA Capital, KORES and SIOC-cdt
- Projects with reserves of 64Mt and total resources of 560Mt (JORC Compliant)
- Targeting additional mines, reserves and resources and further growth through exploration, strategic acquisitions and regional consolidation
- ASX listed, Compliance Listing on AIM on 19 September 2011



Key Directors and Management

Board of Directors

Andrew Macaulay

Executive Chairman

25 years experience in African natural resources finance and development

Don Turvey

Chief Executive Officer

27 years coal mining experience, including BHP Billiton

Jason Brewer

Executive Director

18 years experience in mining and investment banking

Peter Landau

Executive Director

15 years African resources experience in capital raising and strategic advice

James Leahy

Non-Executive Director

26 years experience as a specialist natural resources corporate broker

Senior Management

Johan Heystek

Chief Operations Officer

25 years coal mining experience, including BHP Billiton

Haroon Alli

Head of Coal Marketing

Over 20 years experience with Shell South Africa, Noble Energy and other mining companies

Rachel Hebron

Chief Financial Officer

Over 15 years experience in public company finance with 8 years in the mining industry

Andrew Lipshitz

Head Commercial and Legal

15 years experience in legal, corporate finance, restructurings and takeovers with 8 years in the mining industry

Corporate Snapshot (as at 9 September 2011)

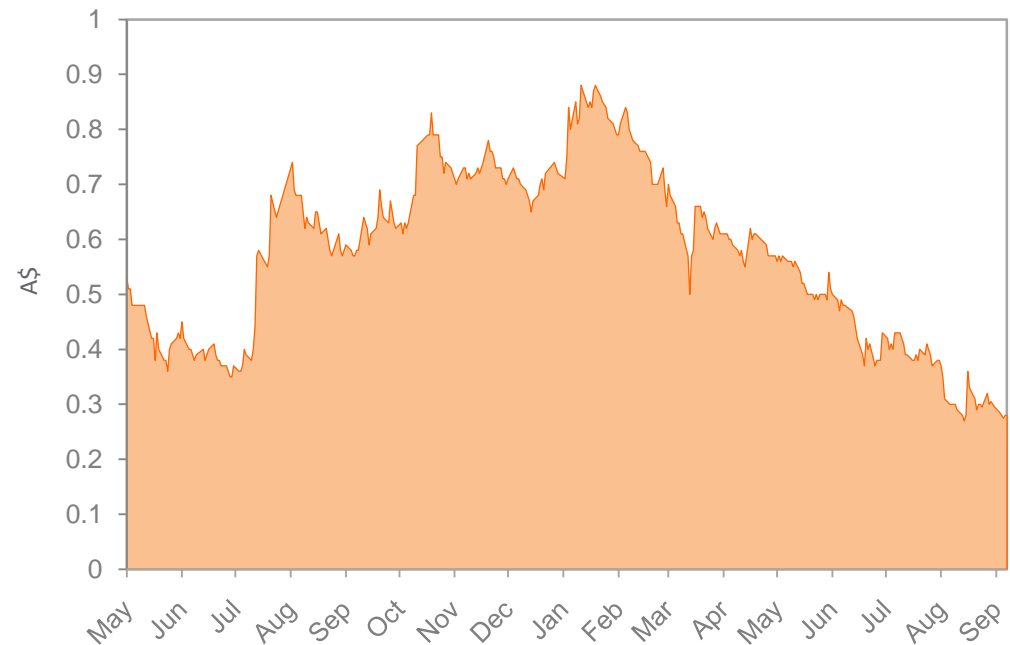
ASX Code	CCC
AIM Code	COOL
Share price ¹	28c
Shares on issue	372m
Listed options on issue	60m (50c / Feb 2013)
Unlisted options on issue	58m (~90c / ~3.5yrs)
Market capitalisation ¹	A\$104m / £69m
Cash (as at 30 Jun 2011)	A\$12m
Undrawn Debt Facilities ²	US\$65m
Debt ³	A\$29m

¹ As at 9 September 2011

² ABSA Capital, a subsidiary of Barclays Capital

³ A\$13m EDFT Coal Prepayment Facility and A\$16m convertible note facility (8c conversion)

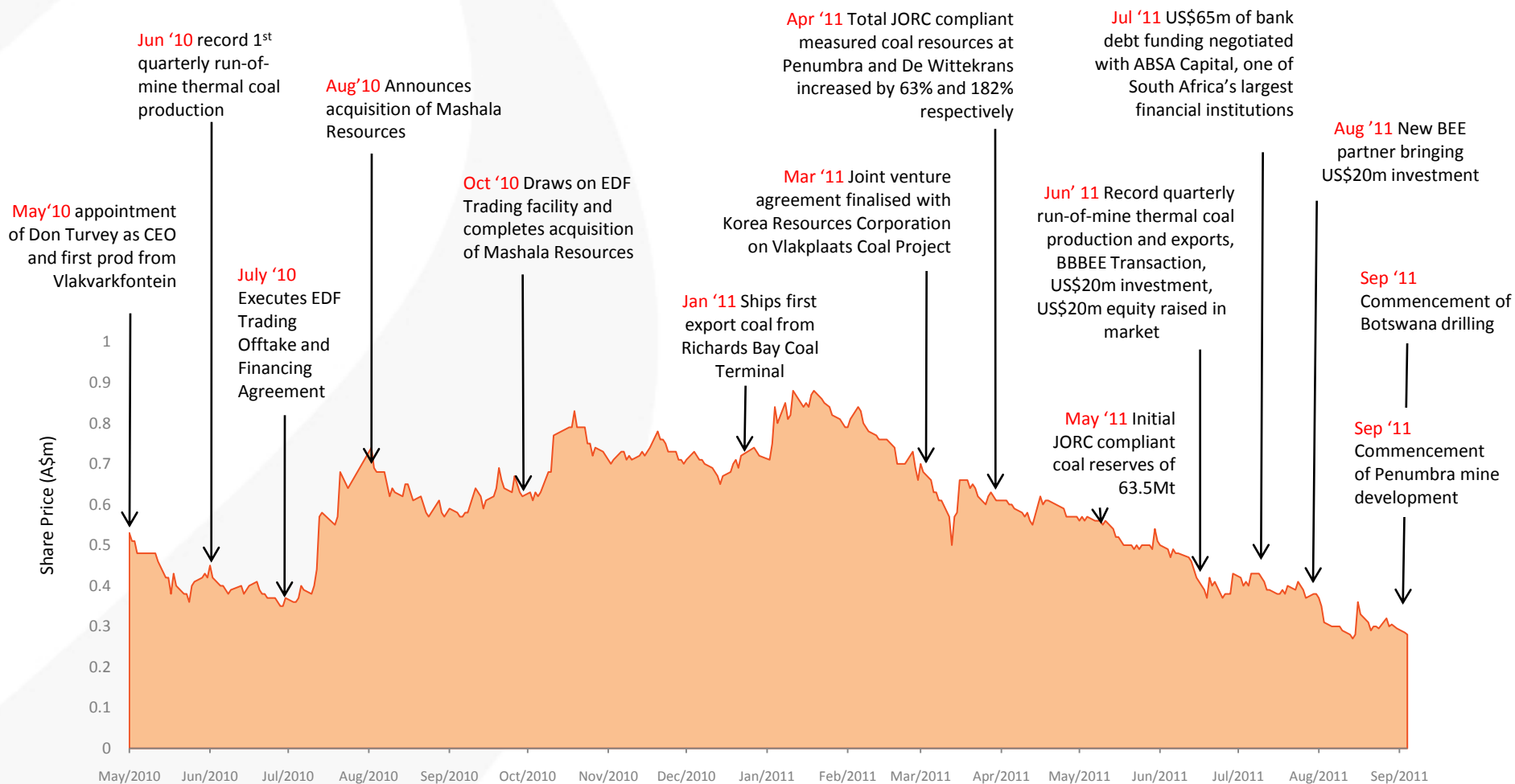
Continental Coal



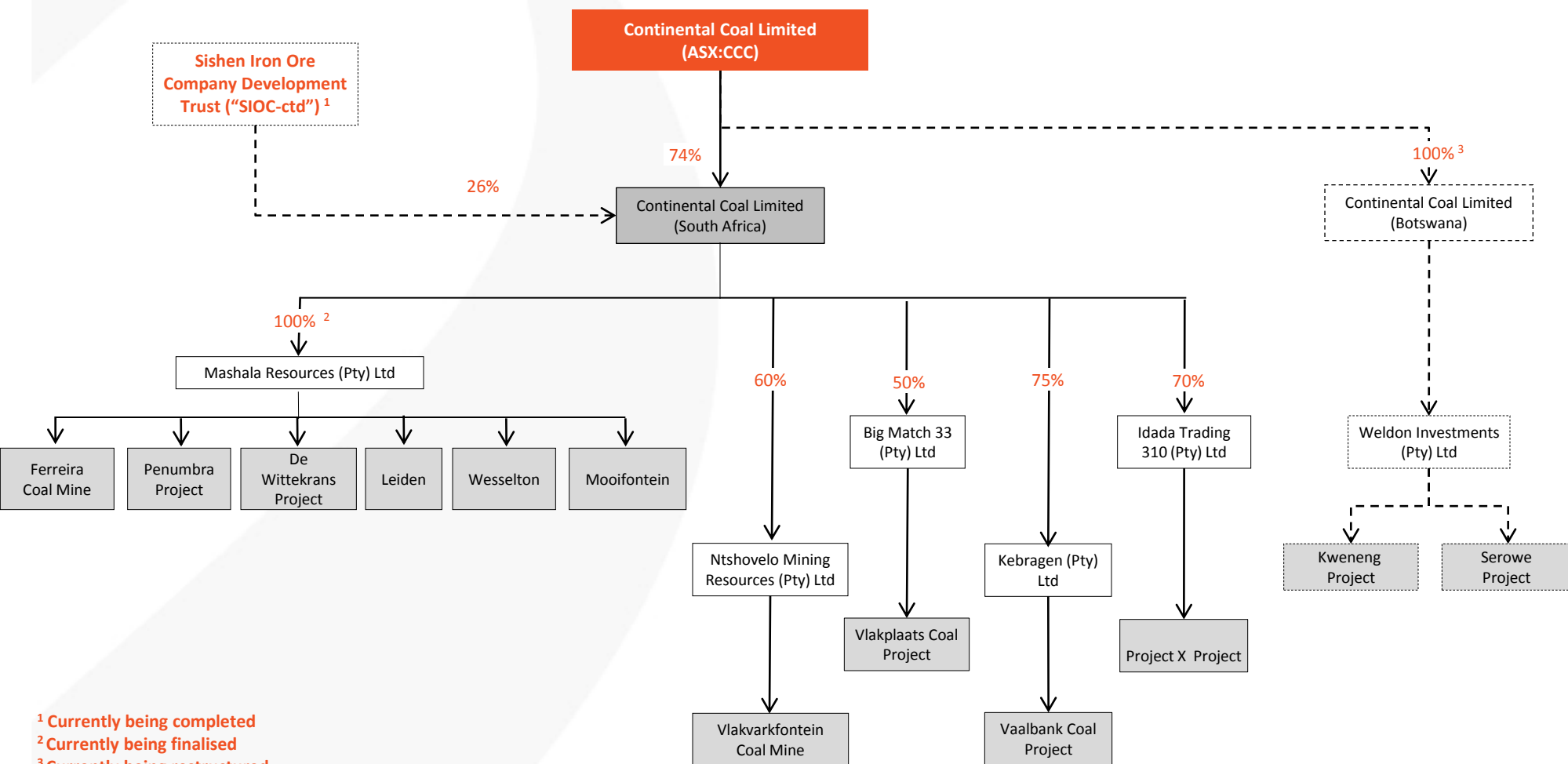
Share price chart 16 months to 9 September 2011

Source: Bloomberg

Proven Track Record



Corporate Structure



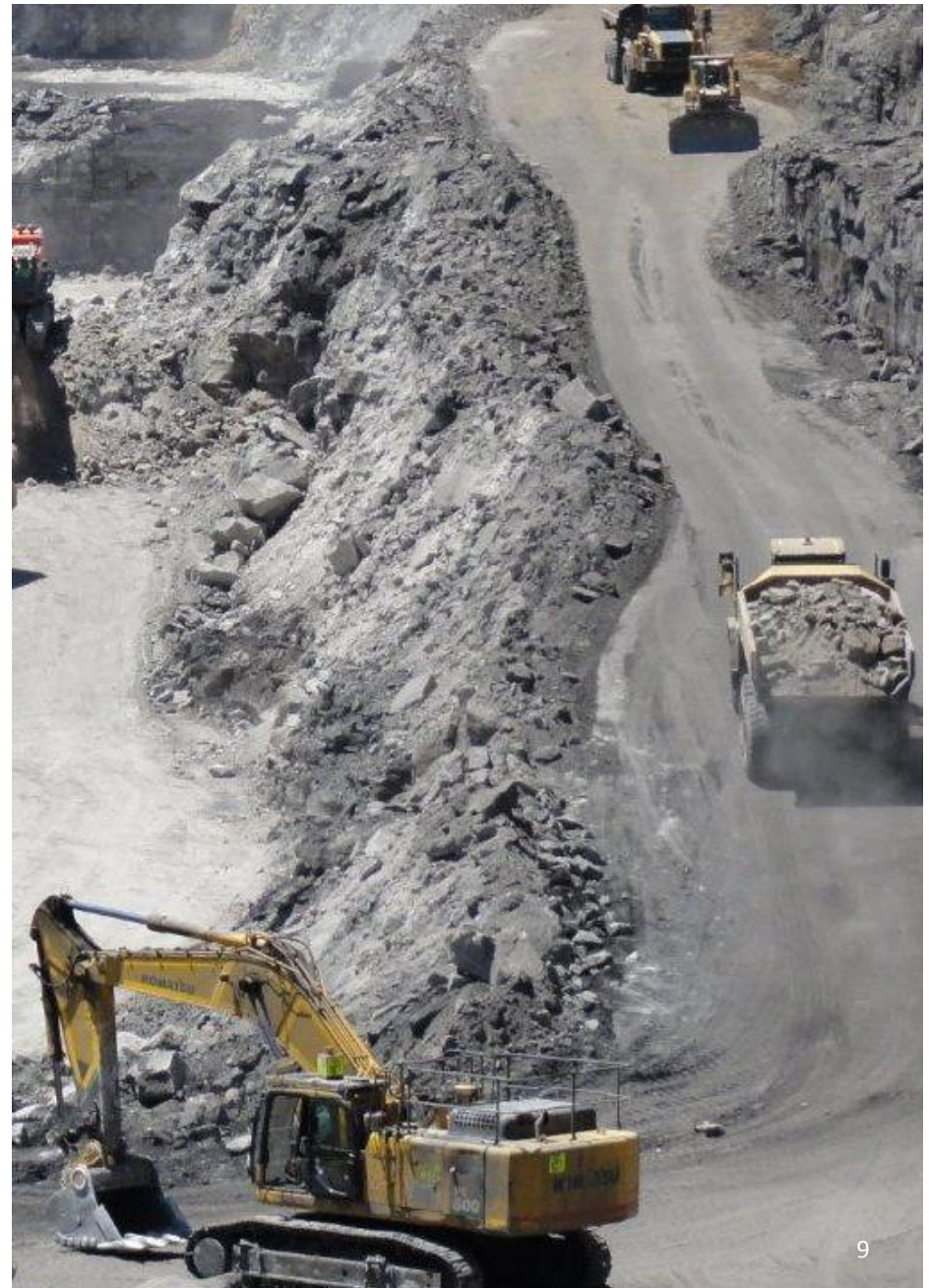
¹ Currently being completed

² Currently being finalised

³ Currently being restructured

A Clear Strategy of Growth

- Building a leading focussed coal mining business
- Successfully leverage proven operational capabilities, strategic funding, off-take partnerships and dual listing
- Develop expanding project portfolio throughout Africa
- Continue to target and build on strategic partnerships
- A focus on well established mining districts with established infrastructure and a skilled workforce



Key Numbers

In 2010-11 the Company has successfully transformed itself from a coal exploration company to a thermal coal producer and exporter

In 2010-11 Continental:

- Produced **1,290,000** tonnes of run-of-mine thermal coal
- Produced **962,187** tonnes of domestic quality thermal coal
- Produced **327,962** tonnes of export quality thermal coal

Targeted run-of-mine production rate rising to **7Mtpa** from 2013

Export thermal coals sales increasing to **2.0Mtpa**

Domestic thermal coal sales increasing to over **3.0Mtpa**



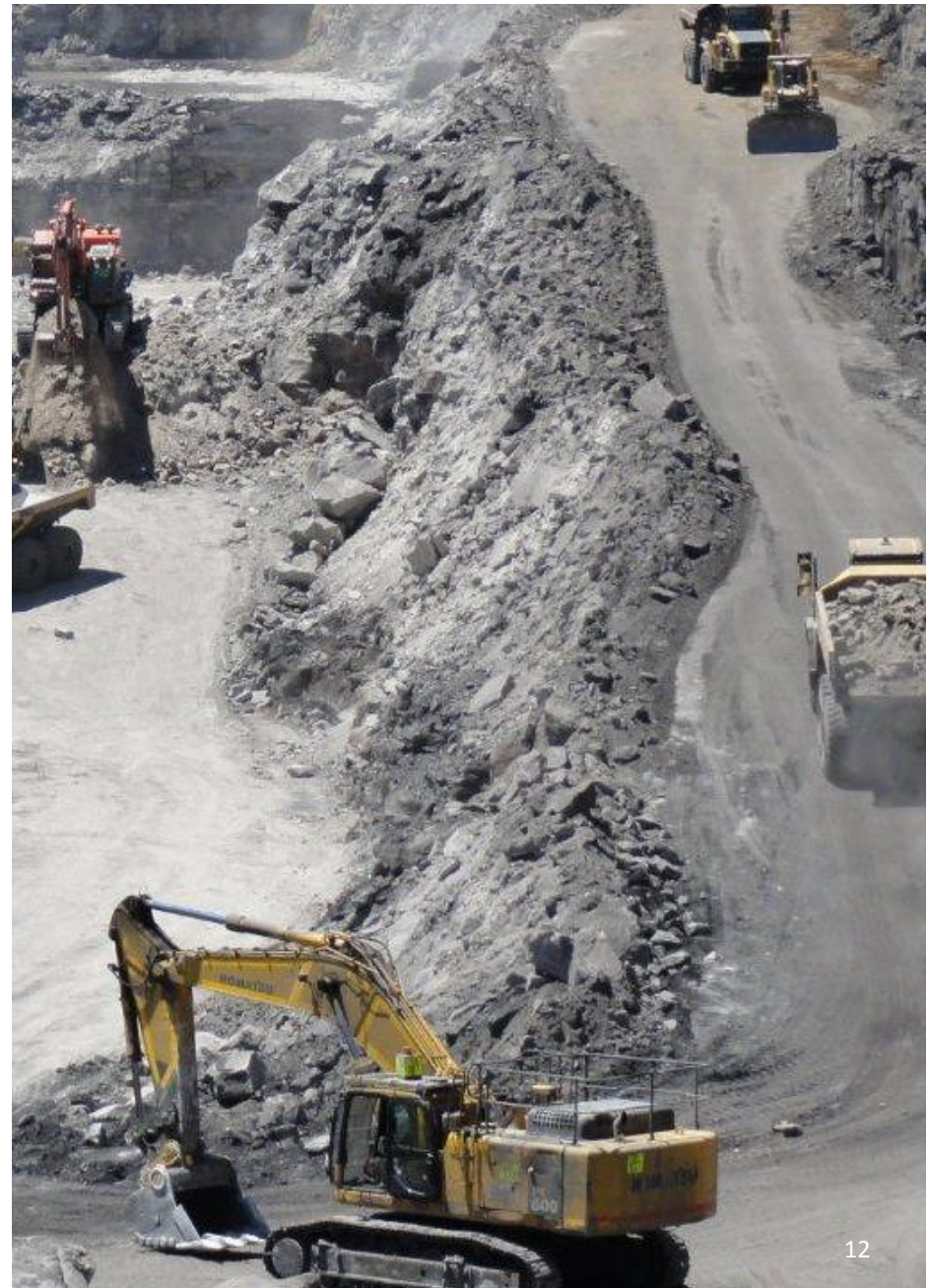
Rationale for AIM listing

- Increased access to global financial markets
- Opportunity to further diversify shareholder base
- Increased international profile - opens opportunities to establish additional strategic partnerships
- Together with ASX listing will offer a stronger platform from which to consider acquisition opportunities



A Clear Record of Delivery

- First Greenfield mine developed within 12 months of acquisition
- Acquisition of unlisted South African coal mining company Mashala Resources completed
- First export sales out of Richards Bay Coal Terminal
- Successive quarterly increases and record levels of production of thermal coal
- Initial JORC compliant coal reserves and increased measured resources
- Export off-take agreement with EDF Trading
- Expanded portfolio of producing, pre-development and exploration projects
- Executive management team and board strengthened
- Partnership with one of South Africa's most successful Broad Based Black Economic Empowerment Group
- Corporate restructuring through AIM listing and share consolidation
- Joint venture agreement finalised with Korea Resources Corporation
- US\$65m of bank debt funding secured from ABSA



Strategic Partnerships

EDF Trading

- Coal Supply Agreement entered into with EDF Trading in July 2010 for 100% of export thermal coal production from several projects
- Initial US\$20m “coal loan” advance by EDF Trading as prepayment of export coal under the Coal Supply Agreement
- First equity/project level investment and off-take transaction completed by EDF Trading in Africa

ABSA/Barclays Capital

- ABSA Capital to provide US\$65m of project development and working capital funding for Continental’s next mine development
- One of South Africa’s largest financial service providers and a subsidiary of Barclays Bank PLC

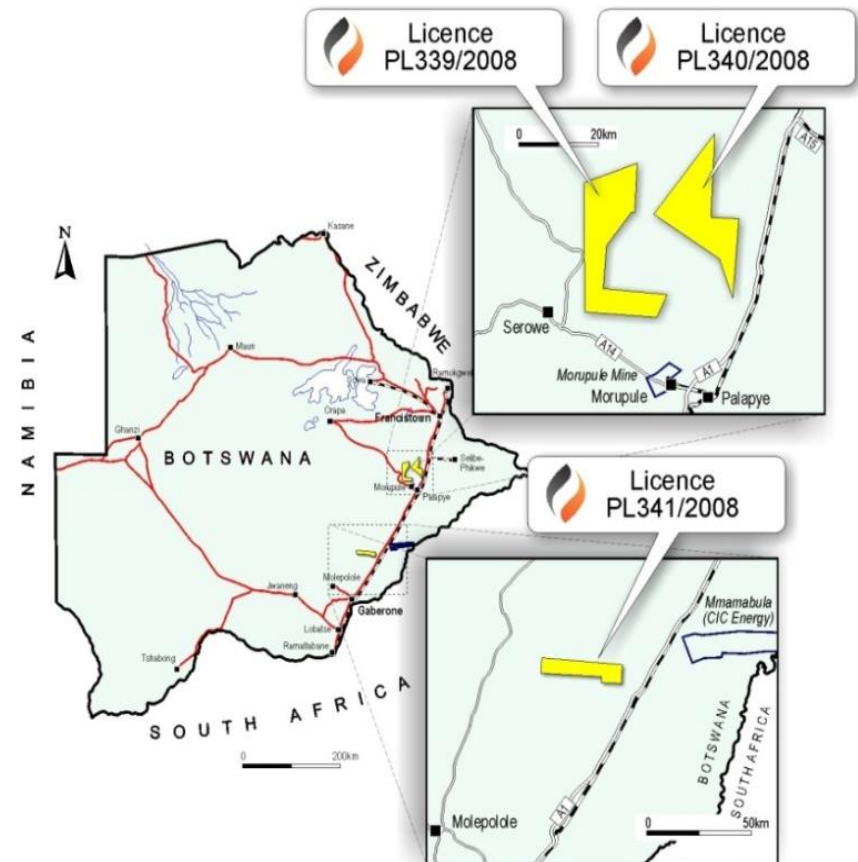
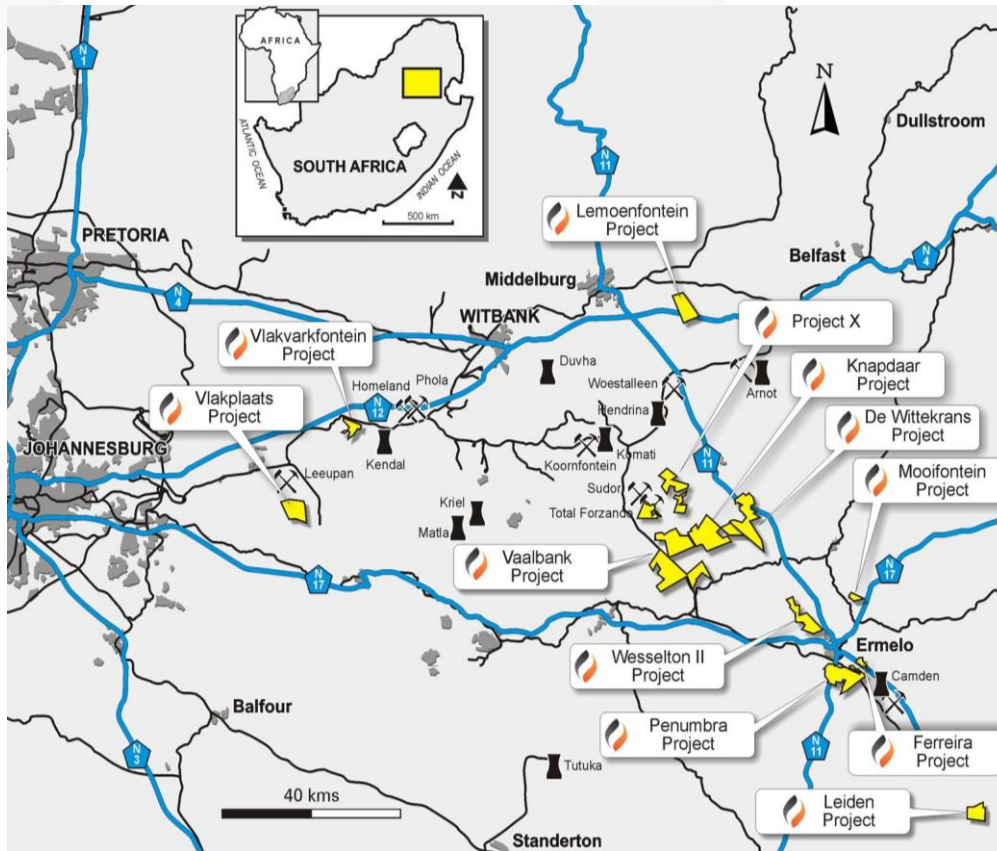
KORES

- Joint Development Agreement with Korea’s State Mining and Exploration Company, ‘KORES’, finalised in May 2011
- KORES has invested over US\$2 billion in coal projects worldwide, including interests in 10 coal mines in Australia
- Joint venture with KORES is their first investment in South Africa’s coal sector

SIOC-cdt

- One of South Africa’s most successful Broad Based Black Economic Empowerment groups
- A shareholder in Sishen Iron Ore Company
- Acquiring the existing BEE interest in the Company’s South African subsidiary

Assets



Project Portfolio

Project	Gross In Situ Project Resources Tonnes (Mt)			Total Resources (Mt)	Targeted Production (ROM Mtpa)	Targeted Mine Life	Targeted Coal Product	Targeted Production Start
	Measured	Indicated	Inferred					
Vlakovarkfontein (Production)	17.4	-	-	17.4	1.2	+10 years	Domestic	Current
Ferreira (Production)	1.3	-	-	1.3	0.7	1-2 years	Export/Domestic	Current
Penumbra (Development)	13	30.3	25	68.3	0.9	+10 years	Export/Domestic	2012
De Wittekrans Complex (Development)	48.4	73.2	129.5	251.1	6 - 10	+30 years	Export/Domestic	2013/14
Vlakovplaats (Exploration)	-	-	188	188	3 - 5	+20 years	Export/Domestic	2013/14
Ermelo Projects (Exploration)	9	7	24	40	0.6 - 1.2	+10 years	Export/Domestic	2013/14
Botswana (Exploration)	-	-	-	-	-	-	-	-
TOTAL	89.1	110.5	366.5	566.1	+12			

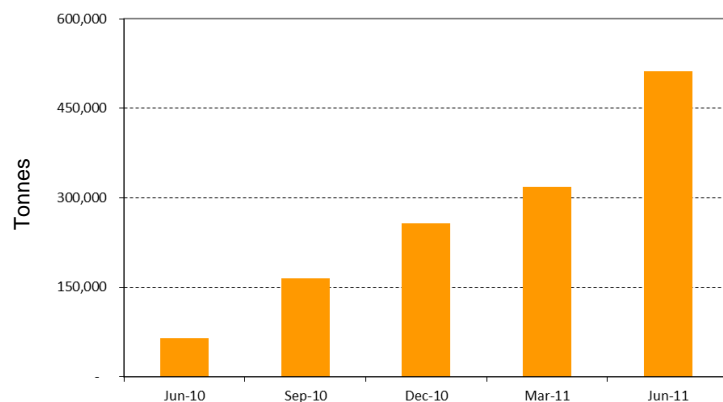
COAL RESERVES

Project	Saleable Reserves (Mt)			Sold 31 Jan to 30 June	Total Saleable Reserves ¹
	Proven	Probable	Total		
Vlakovarkfontein	14.1	-	14.1	0.40	13.70
Ferreira	0.82	-	0.82	0.23	0.59
Penumbra	1.71	3.73	5.44	-	5.44
De Wittekrans	16.15	27.62	43.77	-	43.77
Total	32.78	31.35	64.13	0.63	63.50

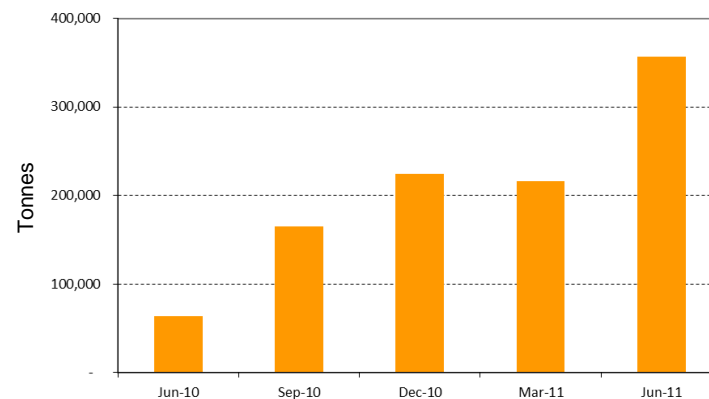
¹ As at 30 June 2011

Coal Production and Sales

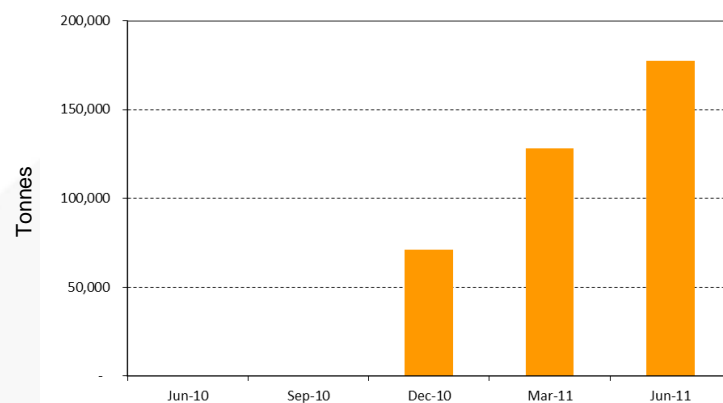
Quarterly ROM Project Production



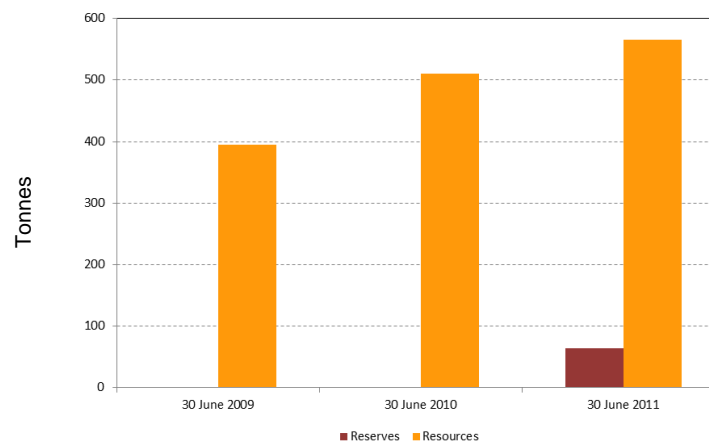
Quarterly Project Domestic Production



Quarterly Export Production



Project Reserves and Resources



Vlakovarkfontein Mine



Operations Vlakovfontein Mine

- Conventional open cast contract mining operation
- 17 Mt of resource sufficient for +10 year mine life
- Mining of two seams, each approx. 5m width
- Mobilisation of contractors to site in February 2010
- First coal production and sales in May and June 2010
- From acquisition to production within 12 months
- Targeted production of 100,000t/month domestic quality thermal coal
- Demonstrated ability already to produce in excess of targeted rates
- Production for 2011 financial year of 894,958t ROM
- Cashflow positive within first year of production
- Budgeted production for 2012 year of min 1,200,000t ROM
- 100% of coal sales to local power stations and local industries
- Increased pricing received on domestic sales from 1 July 2011

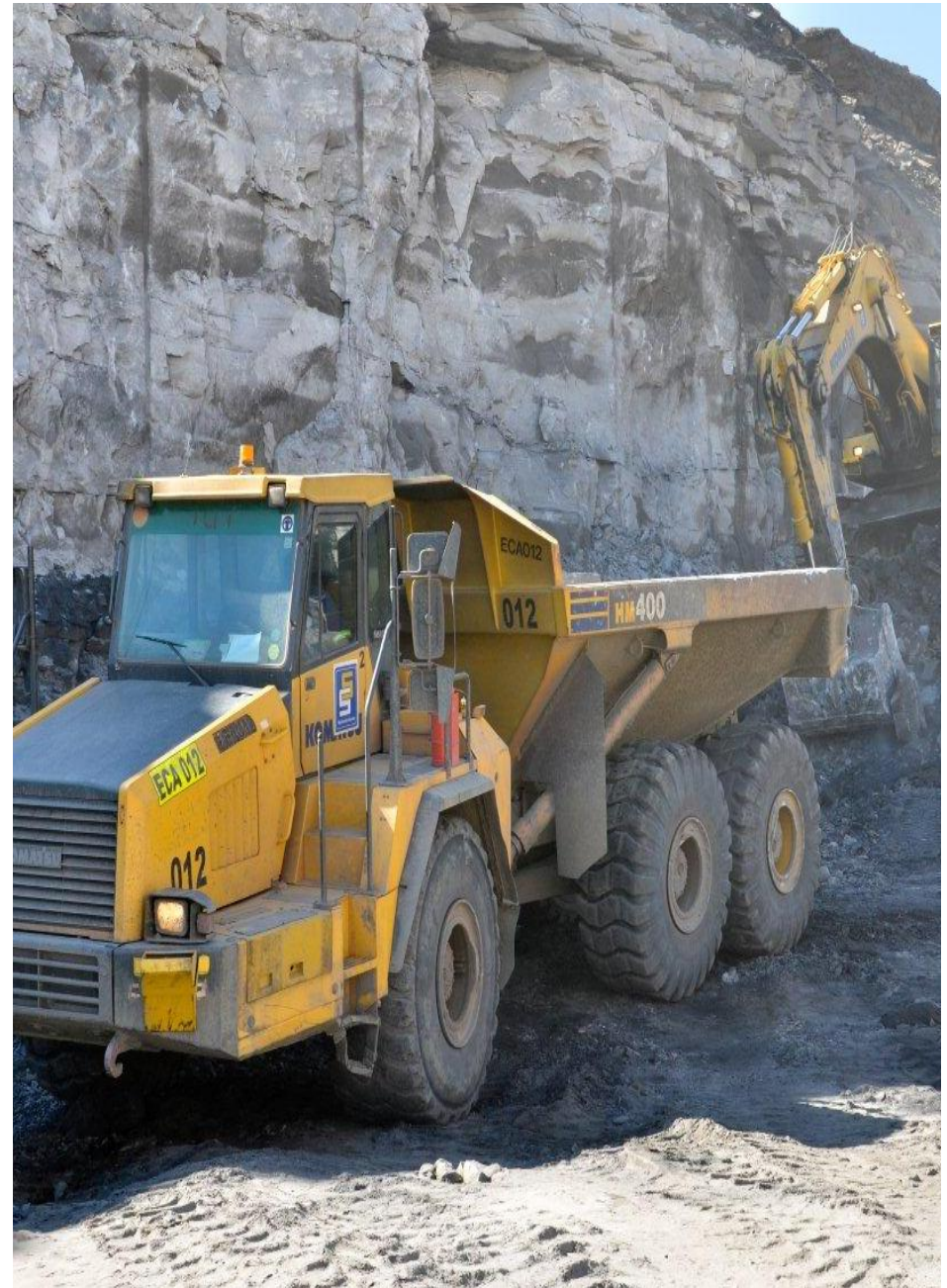


Ferreira Mine



Operations Ferreira Mine

- Conventional opencast thermal coal contract mining operation
- Production of a high quality export thermal coal product
- Mining initially commenced in August 2008, with new opencast pit development in November 2010
- Coal production increased by +100% within three months of assuming operation and is forecast to continue at current levels through to mid 2012
- Opportunity to acquire additional adjacent resources to extend mine life
- Export sales for 2011 financial year (only seven months) of 327,962t and domestic sales of 67,229t
- Budgeted coal production for 2012 year of 600,000t ROM
- Thermal coal sales to the international export markets at current prices of US\$118/t
- Operation has full exposure to international export thermal coal prices



Delta Processing Operations



Operations

Delta Processing Operations

- Conveniently located 2km from the Ferreira open cast mine, 3km from the Penumbra underground mine and adjacent to existing railway links to Richards Bay Coal Terminal (“RBCT”)
- Coal processing plant with design capacity of 150,000t/month
- Operated by specialist coal processing contractors Fraser Alexander
- Parnaby dense medium drum and a 710mm dense medium cyclone
- Plant produces a high quality export thermal coal that is railed to the RBCT and sold under off-take agreement to EDF Trading
- Export coal is loaded directly at the Anthra Rail Siding located immediately adjacent to the coal processing plant
- Plant also produces a domestic power station quality thermal coal which is sold to Eskom for the nearby Camden Power Station
- The Anthra Rail Siding has a capacity of 1.2Mtpa and is one of the closest major coal sidings to the Richards Bay Coal Terminal



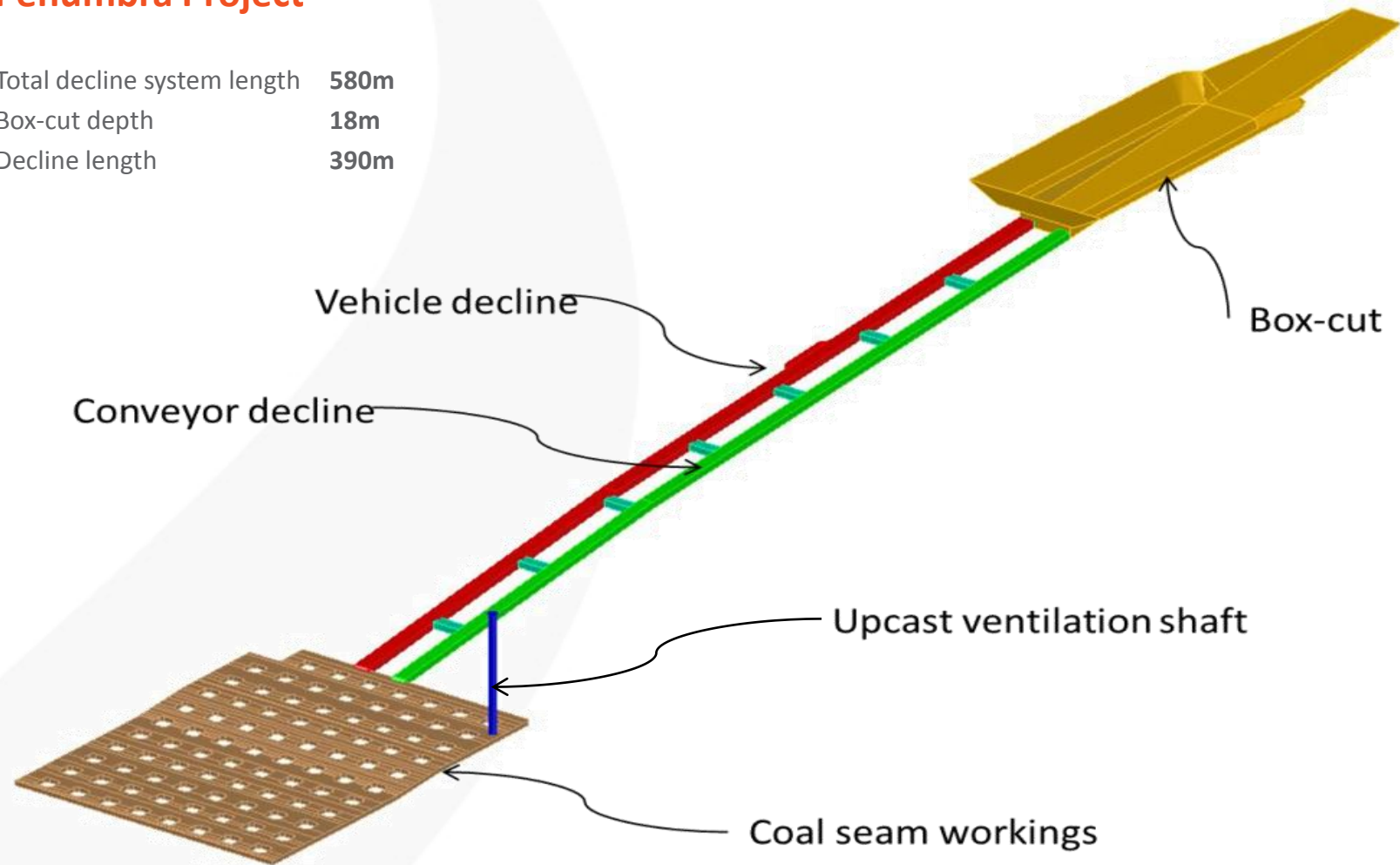
New Development Penumbra Project

- Located 3km from the Ferreira mine and the Delta Processing Operations
- Conventional underground thermal coal bord and pillar mining operation
- Capital development costs of US\$40m to be funded from cash, operating cash flow and debt facility from ABSA Capital and Barclays Bank
- Tender process for the awarding of the mine development contract to full production completed
- Contractors now mobilising to site to commence shaft and surface infrastructure construction
- Development activities to increase over September 2011 and throughout the December 2011 quarter
- First coal during H1 2012 from mining the C-lower seam at an average height of 1.8m and depth of 50m - 115m
- Two fully mechanised production sections each with a continuous miner
- Targeted export thermal coal sales of 500,000t sold under existing off-take agreements



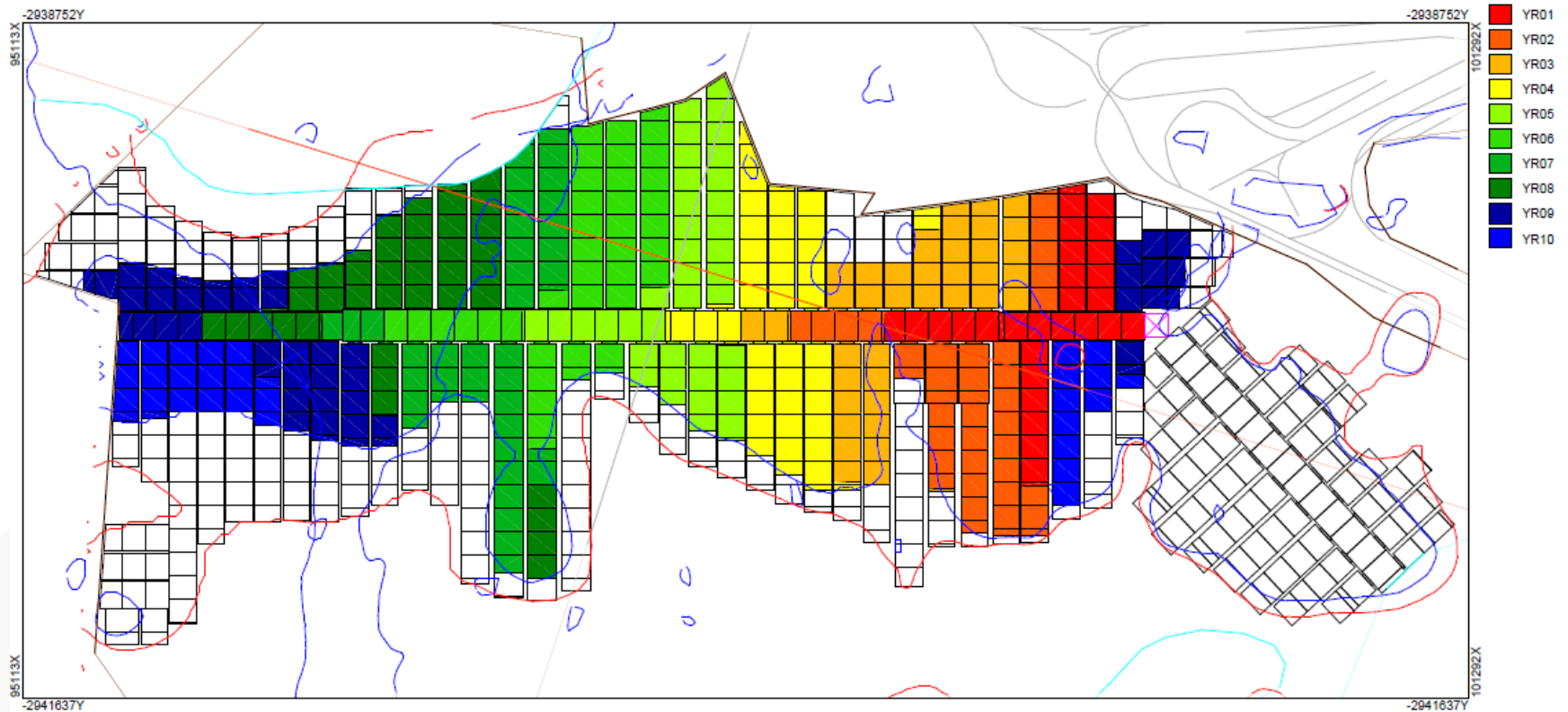
New Development Penumbra Project

Total decline system length **580m**
Box-cut depth **18m**
Decline length **390m**



New Development Penumbra Project

- Initial 10 year mine production schedule based on existing reserves
- Opportunity to extend mine life based on current resources



New Development De Wittekrans

- Comprises 4 projects - De Wittekrans, Knapdaar, Vaalbank and Project X
- Significant resource base located within a 10km radius and adjacent to major infrastructure
- Bankable Feasibility Study completed on De Wittekrans Project in September 2011
- Preliminary results to be released to the market in Q4 2011
- Initial targeted production of 3.6Mtpa ROM from conventional opencast and underground mining operations at De Wittekrans
- Targeted export sales of 1.0Mtpa and up to 2.0Mtpa of domestic sales
- Initial development of De Wittekrans given lower risk profile and capital development costs associated with initial shallow open cast mining operation



New Development Vlakplaats

- Project located 80km east of Johannesburg and 25km southwest of the Vlakvarkfontein mine
- Executed Joint Development Agreement with Korea Resources Corporation (KORES) in November 2010. Agreement in place with KORES for off-take and marketing of export thermal coal production from the Vlakplaats Coal Project upon a decision to mine
- Continental's South African subsidiary acquired 50% interest for ZAR50m with ZAR130m balance of acquisition price acquired by KORES (37%) and BEE partner (13%)
- Continental to be operator and manager to completion of Bankable Feasibility Study , expected 2012
- Historical drilling has indicated the opportunity to develop the existing 188Mt resources through conventional open cast and underground mining methods
- Initial ZAR32.5m budget to fully fund the project through to completion of a Bankable Feasibility Study



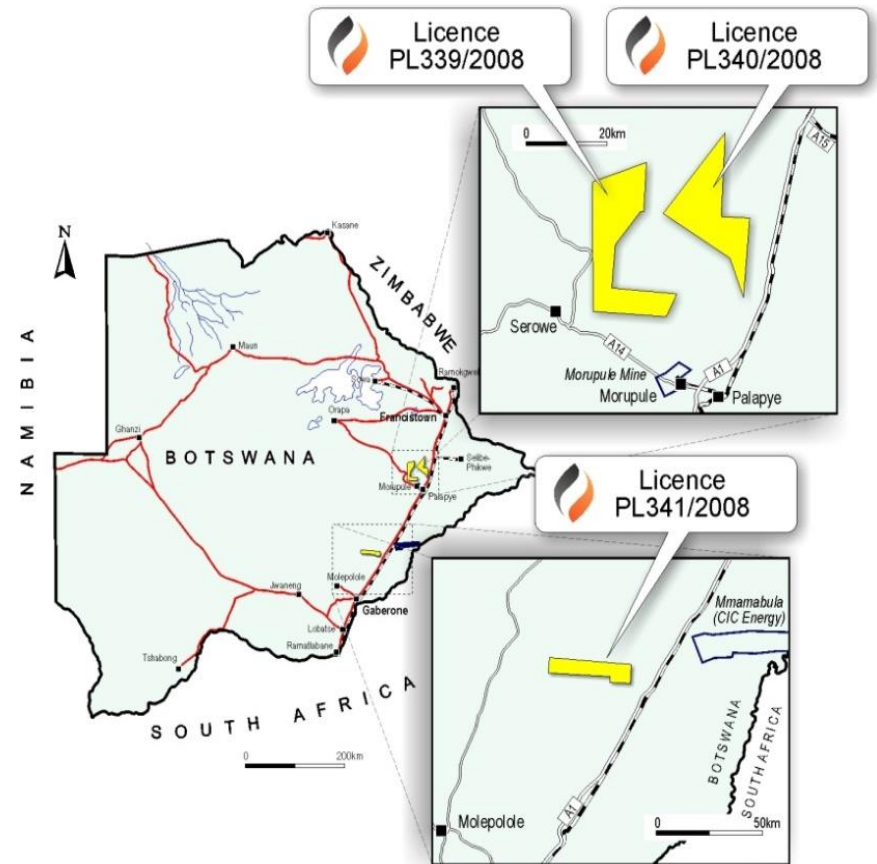
Exploration

Botswana

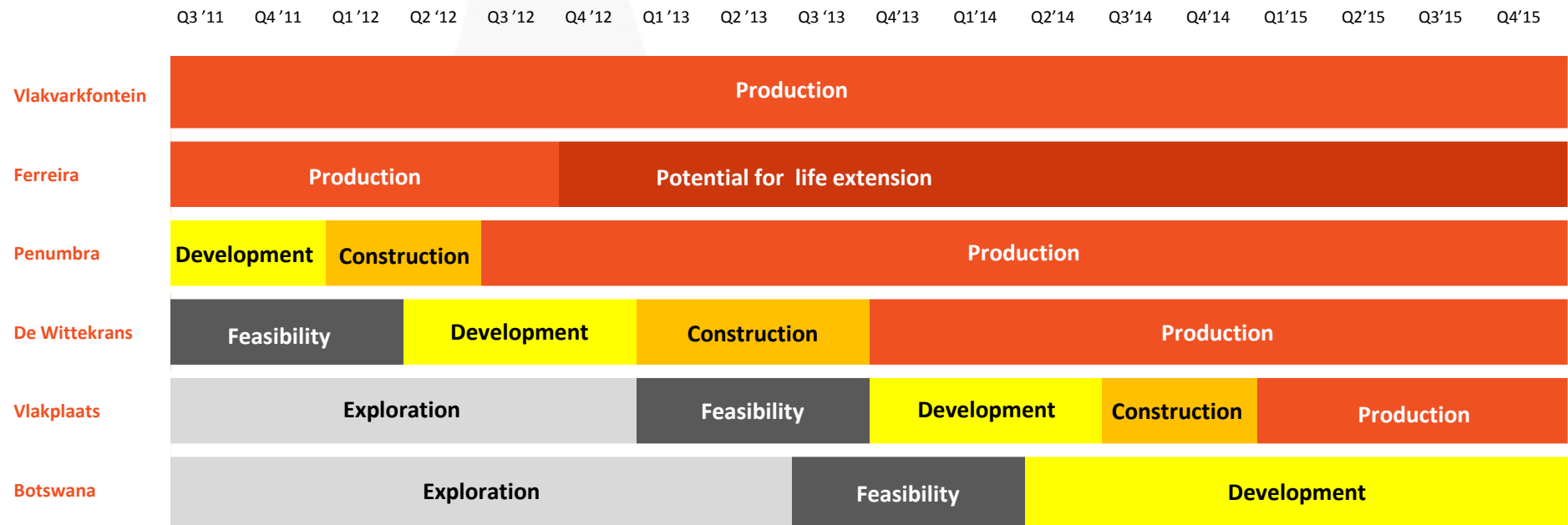
- Major upside through significant exploration targets in Botswana
- Three prospecting licenses located close to infrastructure, advanced exploration projects and Botswana's only producing coal mine
- Multi-billion tonne exploration target
- ZAR15m, 60 hole exploration program commenced in September 2011; initial results expected by end-2011

Other Countries

- Broader exploration approach focused on new growth opportunities in southern and eastern Africa – including Mozambique, Tanzania, Kenya, Zimbabwe
- Detailed technical & financial tender submitted to the Kenyan Ministry of Energy to be awarded 1 of 4 coal concession blocks in the Mui Coal Basin
- Submission of a proposal to secure exploration, exploitation and development rights over four concession blocks in the Mutitu, Mwingi East and Mwingi Central Districts of Kenya ongoing
- Further exploration opportunities being pursued



Projects Timeline



Summary

- Dedicated African focused coal mining and exploration company offering unique exposure to growing coal demand and growth opportunities
- A dynamic and highly experienced management team with a strong track record of developing large scale coal projects to production in Africa
- Balanced portfolio of assets, with existing production from two mines, development projects and long term exploration potential
 - Current production of 2Mtpa providing strong revenue streams
 - Focused on delivering one new mining operation every 12 months
 - High quality portfolio of advanced development and pre-production mines which will increase production significantly over the next 24 months
 - World class resource base offering significant potential to grow production in the long term – current operations focused on only 3% of the total project resources
- Demonstrated ability to raise debt and equity capital to fund new exploration and mine development and deliver long term value for shareholders
- Aggressively pursuing other exploration opportunities in Africa
- Strategic well regarded BEE partner, adding significant value to projects in South Africa



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